subject to any penalty for failing to comply with a collection of information subject to the PRA that does not display a valid Office of Management and Budget (OMB) control number.

Please direct your written comments to: Thomas Bayer, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 6432 General Green Way, Alexandria, Virginia 22312 or send an email to: *PRA Mailbox@sec.gov.* 

Dated: January 30, 2012.

Kevin M. O'Neill,

Deputy Secretary. [FR Doc. 2012–2397 Filed 2–2–12; 8:45 am] BILLING CODE 8011–01–P

# SECURITIES AND EXCHANGE COMMISSION

# Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549–0213.

Extension:

Rule 17g–2, SEC File No. S7–04–07, OMB Control No. 3235–0628.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the existing collection of information provided for in Rule 17g–2 (17 CFR 240.17g–2) under the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*) ("Exchange Act"). The Commission plans to submit this existing collection of information to the Office of Management and Budget ("OMB") for extension and approval.

Rule 17g-2, "Records to be made and retained by nationally recognized statistical rating organizations," implements the Commission's recordkeeping rulemaking authority under Section 17(a) of the Exchange Act.<sup>1</sup> The rule requires a Nationally **Recognized Statistical Rating** Organization to make and retain certain records relating to its business and to retain certain other business records, if such records are made. The rule also prescribes the time periods and manner in which all these records must be retained. The Commission estimates that the burden associated with Rule 17g-2 is 2,987, which includes one-time reporting burdens for processing reports, and a cost of \$5,933, which

<sup>1</sup>15 U.S.C 78q

includes a one-time cost for recordkeeping software.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's estimates of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information on respondents; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

The Commission may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the PRA that does not display a valid OMB control number.

Please direct your written comments to: Thomas Bayer, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 6432 General Green Way, Alexandria, Virginia 22312 or send an email to: *PRA\_Mailbox@sec.gov.* 

Dated: January 30, 2012.

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2012–2398 Filed 2–2–12; 8:45 am] BILLING CODE 8011–01–P

# SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-29938]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

January 27, 2012.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of January 2012. A copy of each application may be obtained via the Commission's Web site by searching for the file number, or an applicant using the Company name box, at *http://www.sec.gov/search/search. htm* or by calling (202) 551–8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below

and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 21, 2012, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

For Further Information Contact: Diane L. Titus at (202) 551–6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street NE., Washington, DC 20549–8010.

#### **ABT Utility Income Fund Inc.**

[File No. 811-2533]

#### ABT Growth and Income Trust

[File No. 811-1482]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. On or about June 30, 1995, and July 1, 1995, respectively, each applicant transferred its assets to a series of First Union Funds, based on net asset value. Records are not available concerning the expenses incurred in connection with the reorganizations.

*Filing Date:* The applications were filed on January 3, 2012.

*Applicants' Address:* 200 Berkeley St., Boston, MA 02116.

## **PayPal Funds**

[File No. 811-9381]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On August 1, 2011, applicant made a liquidating distribution to its shareholders, based on net asset value. Substantially all of the \$65,000 in expenses incurred in connection with the liquidation were paid by PayPal Asset Management, Inc., applicant's investment adviser.

*Filing Date:* The application was filed on December 29, 2011.

Applicant's Address: 2211 North First St., San Jose, CA 95131.

### DWS RREEF Real Estate Fund, Inc.

[File No. 811-21172]

### DWS RREEF Real Estate Fund II, Inc.

[File No. 811–21340]

*Summary:* Each applicant seeks an order declaring that it has ceased to be an investment company. On December 16, 2011, each applicant made its final