

sale at \$100 each for an aggregate retail selling price of \$4,000. R does not sell any tables at a price of \$100, so R permanently marks down the retail selling price of its tables to \$90 each. As a result of the \$10 markdown, R's supplier provides R a \$6 per table margin protection payment. R sells 25 tables during 2010 and has 15 tables in ending inventory at the end of 2010.

(ii) Under paragraph (b)(2)(i)(A) of this section, the numerator of the cost complement is the aggregate cost of the tables. Under paragraph (b)(2)(iii)(A) of this section, R may not reduce the numerator of the cost complement by the amount of the margin protection payment. Under paragraph (b)(2)(i)(B) of this section, the denominator of the cost complement is the aggregate of the bona fide retail selling prices of all the tables at the time acquired. Under paragraph (b)(2)(iii)(B) of this section, R excludes the markdown from the denominator of the cost complement. Therefore, R's cost complement is \$2,400/\$4,000, or 60 percent.

(iii) Under paragraph (b)(3) of this section, R includes the permanent markdown in determining year-end retail selling prices. Therefore, the aggregate retail selling price of R's ending table inventory is \$1,350 (15 * \$90). Approximating LCM under the retail method, the value of R's ending table inventory is \$810 (60 percent * \$1,350).

Example 2. (i) The facts are the same as in *Example 1*, except that R permanently reduces the retail selling price of all 40 tables to \$50 per unit and the 15 tables on hand at the end of the year are marked for sale at that price. In contrast to the \$10 markdown, the additional \$40 markdown is unrelated to a

margin protection payment or other allowance.

(ii) Under paragraph (b)(2)(iii)(B) of this section, R excludes the markdowns from the denominator of the cost complement. Therefore, R's cost complement is \$2,400/\$4,000, or 60 percent.

(iii) Under paragraph (b)(3) of this section, R includes the markdowns in determining year-end retail selling prices. Therefore, the aggregate retail selling price of R's ending inventory is \$750 (15 * \$50). Approximating LCM under the retail method, the value of R's ending inventory is \$450 (60 percent * \$750).

Example 3. (i) The facts are the same as in *Example 1*, except that R uses the LIFO inventory method. R must value inventories at cost and, under paragraph (c) of this section, uses the retail method to approximate cost.

(ii) Under paragraph (b)(2)(i)(A) of this section, R reduces the numerator of the cost complement by the amount of the margin protection payment. Under paragraph (b)(2)(i)(B) of this section, R includes the markdown in the denominator of the cost complement. Therefore, R's cost complement is \$2,160/\$3,600, or 60 percent.

(iii) Under paragraph (b)(3) of this section, R includes the markdown in determining year-end retail selling prices. Therefore, the aggregate retail selling price of R's ending inventory is \$1,350 (15 * \$90). Approximating cost under the retail method, the value of R's ending inventory is \$810 (60 percent * \$1,350).

(f) *Effective/applicability date.* This section applies to taxable years

beginning after the date these regulations are published as final regulations in the **Federal Register**.

Steven T. Miller,
Deputy Commissioner for Services and Enforcement.

[FR Doc. 2011-25946 Filed 10-6-11; 8:45 am]

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DEPARTMENT OF HOMELAND SECURITY

Federal Emergency Management Agency

44 CFR Part 67

[Docket ID FEMA-2010-0003; Internal Agency Docket No. FEMA-B-1101]

Proposed Flood Elevation Determinations

Correction

In proposed rule document 2011-19545 appearing on pages 46715-46716 in the issue of August 3, 2011, make the following correction:

In the proposed rule document 2011-19545, the table appearing on pages 46715-46716 was printed incorrectly. It was corrected and appears below:

Flooding source(s)	Location of referenced elevation **	* Elevation in feet (NGVD) + Elevation in feet (NAVD) # Depth in feet above ground ^ Elevation in meters (MSL)		Communities affected
		Effective	Modified	
Anne Arundel County, Maryland, and Incorporated Areas				
Cabin Branch	Approximately 122 feet downstream of Chessie System.	+ 8	+ 7	Unincorporated Areas of Anne Arundel County.
	Approximately 325 feet upstream of Andover Road.	+ 115	+ 118	
Franklin Branch	At the Midway Branch confluence	None	+ 127	Unincorporated Areas of Anne Arundel County.
	Approximately 780 feet upstream of Clark Road.	None	+ 214	
Hall Creek	At the most downstream Calvert County boundary.	+ 43	+ 40	Unincorporated Areas of Anne Arundel County.
	At the most upstream Calvert County boundary	+ 54	+ 52	
Little Patuxent River	Approximately 600 feet upstream of the Patuxent River confluence.	+ 43	+ 46	Unincorporated Areas of Anne Arundel County.
	Approximately 1,456 feet upstream of Brock Bridge Road.	+ 130	+ 132	
Marley Creek	Approximately 485 feet upstream of Arundel Expressway.	+ 8	+ 7	Unincorporated Areas of Anne Arundel County.
	Approximately 165 feet upstream of Elevation Road.	+ 28	+ 26	

Flooding source(s)	Location of referenced elevation **	* Elevation in feet (NGVD) + Elevation in feet (NAVD) # Depth in feet above ground ^ Elevation in meters (MSL)		Communities affected
		Effective	Modified	
Midway Branch	At the Little Patuxent River confluence	+ 76	+ 85	Unincorporated Areas of Anne Arundel County.
	Approximately 0.58 mile upstream of Clark Road.	None	+ 211	
Patapsco River	Approximately 0.77 mile downstream of the Harbor Tunnel Thruway.	+ 9	+ 12	Unincorporated Areas of Anne Arundel County.
Patuxent River	Approximately 200 feet upstream of I-195	+ 25	+ 26	Unincorporated Areas of Anne Arundel County.
	Approximately 0.56 mile downstream of Southern Maryland Boulevard.	+ 9	+ 8	
Sawmill Creek	Approximately 0.57 mile upstream of Laurel Fort Meade Road.	+ 139	+ 140	Unincorporated Areas of Anne Arundel County.
	At the upstream side of Crain Highway	+ 8	+ 10	
Severn Run	Approximately 400 feet upstream of Washington Baltimore and Annapolis Road.	None	+ 105	Unincorporated Areas of Anne Arundel County.
	Approximately 0.43 mile downstream of Veterans Highway.	+ 6	+ 7	
	Approximately 0.5 mile upstream of Telegraph Road.	+ 97	+ 98	

* National Geodetic Vertical Datum.

Depth in feet above ground.

+ North American Vertical Datum.

^ Mean Sea Level, rounded to the nearest 0.1 meter.

** BFEs to be changed include the listed downstream and upstream BFEs, and include BFEs located on the stream reach between the referenced locations above. Please refer to the revised Flood Insurance Rate Map located at the community map repository (see below) for exact locations of all BFEs to be changed.

Send comments to Luis Rodriguez, Chief, Engineering Management Branch, Mitigation Directorate, Federal Emergency Management Agency, 500 C Street, SW., Washington, DC 20472.

ADDRESSES

Unincorporated Areas of Anne Arundel County

Maps are available for inspection at the Anne Arundel County Permit Application Center, 2664 Riva Road, Annapolis, MD 21401.

[FR Doc. C1-2011-19545 Filed 10-6-11; 8:45 am]

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FEDERAL COMMUNICATIONS COMMISSION

47 CFR Part 73

[DA 11-1523; MB Docket No. 11-147]

Radio Broadcasting Services; Alamo, GA; Alton, MO; Boscobel, WI; Buffalo, OK; Cove, AR; Clayton, LA; Daisy, AR; Ennis, MT; Erick, OK; Grayville, IL; Harrison, MI; Haworth, OK; Leedey, OK; Owen, WI; Reydon, OK; Taloga, OK; Thomas, OK; Tigerton, WI; Weinert, TX; and Wright City, OK

AGENCY: Federal Communications Commission.

ACTION: Proposed rule.

SUMMARY: The Audio Division, on its own motion, proposes the deletion of twenty vacant allotments in various communities in Arkansas, Georgia, Illinois, Louisiana, Michigan, Missouri, Montana, Oklahoma, Texas, and Wisconsin. These vacant allotments have been auctioned through our competitive bidding process, and are considered unsold permits that were included in Auction 91. Interested parties should file comments expressing an interest in the vacant allotments to prevent their removal. Moreover, interested parties must provide an explanation as to why they did not participate in our competitive bidding process.

DATES: Comments must be filed on or before October 31, 2011, and reply comments on or before November 15, 2011.

ADDRESSES: Secretary, Federal Communications Commission, 445 Twelfth Street, SW., Washington, DC 20554.

FOR FURTHER INFORMATION CONTACT: Rolanda F. Smith, Media Bureau, (202) 418-2180.

SUPPLEMENTARY INFORMATION: This is a synopsis of the Commission's Notice of Proposed Rule Making, MB Docket No. 11-147, adopted September 8, 2011, and released September 9, 2011. The full text of this Commission decision is available for inspection and copying during normal business hours in the FCC's Reference Information Center at Portals II, CY-A257, 445 Twelfth Street, SW., Washington, DC 20554. This document may also be purchased from the Commission's duplicating contractors, Best Copy and Printing, Inc., 445 12th Street, SW., Room CY-