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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[Docket No. AB 991X]

Yellowstone Valley Railroad, L.L.C.— Discontinuance of Service Exemption—in Dawson and Richland Counties, Mont.

Yellowstone Valley Railroad, L.L.C. (YVRR)¹ has filed a verified notice of exemption under 49 CFR Part 1152 subpart F—*Exempt Abandonments and Discontinuances of Service* to discontinue service over 37 miles of rail line owned by BNSF Railway Company, between milepost 6.0 near Glendive and milepost 43.0 at Crane, in Dawson and Richland Counties, Mont.² The line traverses United States Postal Service Zip Codes 59217, 59262 and 59330.

YVRR has certified that: (1) No local traffic has moved over the line for at least 2 years; (2) any overhead traffic can be rerouted over other lines;³ (3) no formal complaint filed by a user of rail service on the line (or by a state or local government entity acting on behalf of such user) regarding cessation of service over the line either is pending with the Surface Transportation Board (Board) or with any U.S. District Court or has been decided in favor of complainant within the 2-year period; and (4) the requirements at 49 CFR 1105.12 (newspaper publication) and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.⁴

As a condition to this exemption, any employee adversely affected by the discontinuance shall be protected under *Oregon Short Line Railroad—Abandonment Portion Goshen Branch Between Firth & Ammon, in Bingham & Bonneville Counties, Idaho*, 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected

¹ Applicant's name was formerly Yellowstone Valley Railroad, Inc. See *Watco Holdings, Watco Companies, and Watco Transp. Services—Corporate Family Transaction*, FD 35439 (STB served Nov. 4, 2010).

² The 37-mile segment is a portion of a 171.97 mile rail line that YVRR was authorized to lease and operate in *Yellowstone Valley RR.—Lease & Op.—BNSF Ry. Co.*, FD 34737 (STB served Sept. 1, 2005).

³ While overhead traffic can be rerouted, applicant states that BNSF intends to route certain BNSF overhead traffic over the line after YVRR discontinues its operations and BNSF becomes the operator.

⁴ Because this is a discontinuance proceeding and not an abandonment, the proceeding is exempt from the requirements of 49 CFR 1105.7 (environmental reports), 49 CFR 1105.8 (historic reports), and 49 CFR 1105.11 (transmittal letter).

employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed.

Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will become effective on July 28, 2011, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues and formal expressions of intent to file an OFA for continued rail service under 49 CFR 1152.27(c)(2),⁵ must be filed by July 8, 2011.⁶ Petitions to reopen must be filed by July 18, 2011, with the Surface Transportation Board, 395 E Street, SW., Washington, DC 20423-0001.

A copy of any petition filed with the Board should be sent to YVRR's representative: Karl Morell, 655 Fifteenth St., NW., Suite 225, Washington, DC 20005.

If the verified notice contains false or misleading information, the exemption is void *ab initio*.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: June 22, 2011.

By the Board.

Rachel D. Campbell,

Director, Office of Proceedings.

Andrea Pope-Matheson,

Clearance Clerk.

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DEPARTMENT OF THE TREASURY

Survey of Foreign Ownership of U.S. Securities as of June 30, 2011

AGENCY: Departmental Offices, Department of the Treasury.

ACTION: Notice of reporting requirements.

SUMMARY: By this Notice, the Department of the Treasury is informing the public that it is conducting a mandatory survey of foreign ownership of U.S. securities as of June 30, 2011. This mandatory survey is conducted under the authority of the International Investment and Trade in Services Survey Act (22 U.S.C. 3101 *et seq.*) This Notice constitutes legal notification to all United States persons (defined below) who meet the reporting requirements set forth in this Notice that

⁵ Each OFA must be accompanied by the filing fee, which is currently set at \$1,500. See 49 CFR 1002.2(f)(25).

⁶ Because this is a discontinuance proceeding and not an abandonment, trail use/rail banking and public use conditions are not appropriate.

they must respond to, and comply with, this survey. Additional copies of the reporting forms SHLA (2011) and instructions may be printed from the Internet at: <http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms-sh.aspx>.

Definition: A U.S. person is any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the United States Government, a State or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency), who resides in the United States or is subject to the jurisdiction of the United States.

Who Must Report: The panel for this survey is based primarily on the level of foreign resident holdings of U.S. securities reported on the June 2009 benchmark survey of foreign resident holdings of U.S. securities, and will consist mostly of the largest reporters on that survey. Entities required to report will be contacted individually by the Federal Reserve Bank of New York. Entities not contacted by the Federal Reserve Bank of New York have no reporting responsibilities.

What to Report: This report will collect information on foreign resident holdings of U.S. securities, including equities, short-term debt securities (including selected money market instruments), and long-term debt securities.

How to Report: Copies of the survey forms and instructions, which contain complete information on reporting procedures and definitions, may be obtained at the Web site address given above in the Summary, or by contacting the survey staff of the Federal Reserve Bank of New York at (212) 720-6300 or (646) 720-6300, *e-mail:* SHLA.help@ny.frb.org. The mailing address is: Federal Reserve Bank of New York, Statistics Function, 4th Floor, 33 Liberty Street, New York, NY 10045-0001. Inquiries can also be made to the Federal Reserve Board of Governors, at (202) 452-3476, or to Dwight Wolkow, at (202) 622-1276, or by *e-mail:* comments2TIC@do.treas.gov.

When to Report: Data should be submitted to the Federal Reserve Bank of New York, acting as fiscal agent for the Department of the Treasury, by August 31, 2011.

Paperwork Reduction Act Notice: This data collection has been approved by the Office of Management and Budget (OMB) in accordance with the