

Peace Corps Web site and will be submitted electronically to Peace Corps Response.

*Title:* Peace Corps Response Application Form.

*OMB Control Number:* 0420—pending.

*Type of Review:* New.

*Affected Public:* Returned Peace Corps Volunteer and general public.

*Respondents' Obligation To Reply:* Voluntary.

*Burden to the Public:*

(a) Estimated number of respondents: 2,500.

(b) Frequency of response: one time.

(c) Estimated average burden per response: 60 minutes.

(d) Estimated total reporting burden: 2,500 hours.

(e) Estimated annual cost to respondents: \$0.00.

*General Description of Collection:* The Peace Corps Response Application is necessary to recruit qualified Volunteers to serve in the Peace Corps' Peace Corps Response program. This information collection will be used by Peace Corps Response staff to perform initial screening for potential candidates for specific Peace Corps Response assignments. Applicants are recruited from the Returned Peace Corps Volunteer community as well as from the general public.

*Request for Comment:* Peace Corps invites comments on whether the proposed collection of information is necessary for proper performance of the functions of the Peace Corps Response, including whether the information will have practical use; the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the information to be collected; and, ways to minimize the burden of the collection of information on those who are to respond, including through the use of automated collection techniques, when appropriate, and other forms of information technology.

This notice issued in Washington, DC, on May 10, 2011.

**Earl W. Yates,**

*Associate Director, Management.*

[FR Doc. 2011-11879 Filed 5-13-11; 8:45 am]

**BILLING CODE 6051-01-P**

## SECURITIES AND EXCHANGE COMMISSION

### Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that

the Securities and Exchange Commission will hold an Open Meeting on May 18, 2011 at 10 a.m., in the Auditorium, Room L-002.

The subject matter of the Open Meeting will be:

The Commission will consider whether to propose new rules and amendments to existing rules to implement provisions of Subtitle C of Title IX of the Dodd-Frank Wall Street Reform and Consumer Protection Act that would apply to credit rating agencies registered with the Commission as nationally recognized statistical rating organizations, providers of third-party due diligence services for asset-backed securities, and issuers and underwriters of asset-backed securities.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 551-5400.

Dated: May 11, 2011.

**Elizabeth M. Murphy,**

*Secretary.*

[FR Doc. 2011-12018 Filed 5-12-11; 11:15 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

### Securities Act of 1933, Release No. 9206/May 11, 2011; Securities Exchange Act of 1934, Release No. 64462/May 11, 2011; Order Directing Funding for the Governmental Accounting Standards Board

President Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank Act") on July 21, 2010.<sup>1</sup> The Dodd-Frank Act, among other things, added Section 19(g) to the Securities Act of 1933 ("Securities Act") to create a mechanism for funding the Governmental Accounting Standards Board ("GASB").<sup>2</sup>

Section 19(g) of the Securities Act provides that the Commission may, subject to the limitations imposed by Section 15B of the Securities Exchange Act of 1934 ("Exchange Act"),<sup>3</sup> require a national securities association registered under the Exchange Act to establish a reasonable annual accounting support fee to adequately fund the annual budget of the GASB, and to establish rules and procedures, in consultation

with the principal organizations representing State governors, legislators, local elected officials, and State and local finance officers, to provide for the equitable allocation, assessment, and collection of the accounting support fee from the members of the association, and the remittance of all such accounting support fees to the Financial Accounting Foundation.<sup>4</sup>

For purposes of this order and as provided in Securities Act Section 19(g), the annual budget of the GASB is the annual budget reviewed and approved according to the internal procedures of the Financial Accounting Foundation.<sup>5</sup> Any fees or funds collected shall be used to support the efforts of the GASB to establish standards of financial accounting and reporting recognized as generally accepted accounting principles applicable to State and local governments of the United States.<sup>6</sup> The annual accounting support fees collected for a fiscal year shall not exceed the recoverable annual budgeted expenses of the GASB (which may include operating expenses, capital, and accrued items).<sup>7</sup>

Accounting support fees collected and other receipts of the GASB shall not be considered public monies of the United States.<sup>8</sup> Nothing in this order shall be construed to provide the Commission or any national securities association direct or indirect oversight of the budget or technical agenda of the GASB, or affect the setting of generally accepted accounting principles by the GASB.<sup>9</sup> In addition, nothing in this order shall be construed to impair or limit the authority of a State or local government to establish accounting and financial reporting standards.<sup>10</sup>

To provide for an independent and more reliable funding mechanism for the GASB, the Commission has determined that the Financial Industry Regulatory Authority, Inc. ("FINRA") shall establish such a reasonable accounting support fee and related rules and procedures to provide funding for the GASB. Accordingly,

*It is ordered,* pursuant to Section 19(g) of the Securities Act, that FINRA establish (a) a reasonable annual accounting support fee to adequately fund the annual budget of the GASB; and (b) rules and procedures, in consultation with the principal organizations representing State

<sup>4</sup> See 15 U.S.C. 77s(g)(1).

<sup>5</sup> See 15 U.S.C. 77s(g)(2).

<sup>6</sup> See 15 U.S.C. 77s(g)(3).

<sup>7</sup> See 15 U.S.C. 77s(g)(4).

<sup>8</sup> See 15 U.S.C. 77s(g)(5)(A).

<sup>9</sup> See 15 U.S.C. 77s(g)(5)(B).

<sup>10</sup> See 15 U.S.C. 77s(g)(5)(C).

<sup>1</sup> See Dodd-Frank Wall Street Reform and Consumer Protection Act, Public Law 111-203, 124 Stat. 1376 (2010).

<sup>2</sup> See Section 978 of the Dodd-Frank Act.

<sup>3</sup> See 15 U.S.C. 78o-4.