may share the FACI's advice and recommendations with the Secretary of the Treasury or other Treasury officials. The FIO will share information with the FACI as the Director determines will be helpful in allowing the FACI to carry out its role. Members will be selected by the Department from persons with expertise in the area of insurance. Members will be appointed to serve a two-year term. Members will be drawn from State and Tribal insurance regulators and/or officials, industry experts, and others who possess relevant expertise and/or who are familiar with or representative of affected constituencies.

Appointments will be made with the objective of creating a diverse and balanced body with a variety of interests, backgrounds, and viewpoints represented. The FACI shall consist of not more than 15 members.

The Committee will be chaired by a member selected by the FIO and Treasury officials.

The Committee will function for a two-year period before renewal or termination. It will meet periodically, generally four times per year, in Washington, DC.

The meetings are open to public observers, including the press, unless prior notice has been provided for a closed meeting.

No person who is a Federallyregistered lobbyist may serve on an advisory committee. Membership on the Committee is personal to the appointee. Regular attendance is essential to the effective operation of the Committee.

Application for Advisory Committee Appointment

There is no prescribed format for the application. Applicants may send a cover letter describing their interest, reasons for application, and qualifications, and should enclose a complete professional biography or resume.

Some members of the FACI may be required to adhere to the conflict of interest rules applicable to Special Government Employees as such employees are defined in 18 U.S.C. section 202(a). These rules include relevant provisions in 18 U.S.C. related to criminal activity, Standards of Ethical Conduct for Employees of the Executive Branch (5 CFR part 2635), and Executive Order 12674 (as modified by Executive Order 12731).

In accordance with Department of Treasury Directive 21–03, a clearance process including, fingerprints, annual tax checks, and a Federal Bureau of Investigation criminal check. Applicants must state in their application that they agree to submit to these preappointment checks.

The application period for interested candidates will extend to May 31, 2011.

Applications should be submitted in sufficient time to be received by the

close of business on the closing date and be addressed to e-mail address conrad.ledoux@treasury.gov or by mail to: The Federal Insurance Office, Department of the Treasury, 1500 Pennsylvania Avenue, NW., Washington, DC 20220–0002, Attention: FACI.

Dated: May 4, 2011.

Jeffrey A. Goldstein,

Under Secretary for Domestic Finance. [FR Doc. 2011–11857 Filed 5–12–11; 8:45 am]

BILLING CODE 4810-25-P

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

Coastal Bank, Cocoa Beach, Florida; Notice of Appointment of Receiver

Notice is hereby given that, pursuant to the authority contained in section 5(d)(2) of the Home Owners' Loan Act, the Office of Thrift Supervision has duly appointed the Federal Deposit Insurance Corporation as sole Receiver for Coastal Bank, Cocoa Beach, Florida, (OTS No. 15445) on May 6, 2011.

Dated: May 10, 2011.

By the Office of Thrift Supervision.

Sandra E. Evans,

Federal Register Liaison.

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