Persons desiring to make oral statements should notify Ms. Ilka Berrios, Cognizant ACRS Staff (Telephone: 301-415-3179, E-mail: Ilka.Berrios@nrc.gov), five days before the meeting, if possible, so that appropriate arrangements can be made to allow necessary time during the meeting for such statements. In view of the possibility that the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Cognizant ACRS staff if such rescheduling would result in major inconvenience.

Thirty-five hard copies of each presentation or handout should be provided 30 minutes before the meeting. In addition, one electronic copy of each presentation should be emailed to the Cognizant ACRS Staff one day before meeting. If an electronic copy cannot be provided within this timeframe, presenters should provide the Cognizant ACRS Staff with a CD containing each presentation at least 30 minutes before the meeting.

In accordance with Subsection 10(d) Public Law 92–463, and 5 U.S.C. 552b(c), certain portions of this meeting may be closed, as specifically noted above. Use of still, motion picture, and television cameras during the meeting may be limited to selected portions of the meeting as determined by the Chairman. Electronic recordings will be permitted only during the open portions of the meeting.

ACRS meeting agenda, meeting transcripts, and letter reports are available through the NRC Public Document Room at pdr.resource@nrc.gov, or by calling the PDR at 1-800-397-4209, or from the Publicly Available Records System (PARS) component of NRC's document system (ADAMS) which is accessible from the NRC Web site at http:// www.nrc.gov/reading-rm/adams.html or http://www.nrc.gov/reading-rm/doccollections/ACRS/.

Video teleconferencing service is available for observing open sessions of ACRS meetings. Those wishing to use this service for observing ACRS meetings should contact Mr. Theron Brown, ACRS Audio Visual Technician (Telephone 301-415-8066), between 7:30 a.m. and 3:45 p.m. (ET), at least 10 days before the meeting to ensure the availability of this service.

Individuals or organizations requesting this service will be responsible for telephone line charges and for providing the equipment and facilities that they use to establish the video teleconferencing link. The

availability of video teleconferencing services is not guaranteed.

If attending this meeting, please contact Ms. Jessie Delgado (Telephone 301-415-7360) to be escorted to the meeting room.

Dated: April 20, 2011.

# Annette L. Vietti-Cook,

Secretary of the Commission. [FR Doc. 2011-10086 Filed 4-25-11; 8:45 am] BILLING CODE 7590-01-P

# NUCLEAR REGULATORY COMMISSION

## [NRC-2011-0006]

## **Sunshine Federal Register Notice**

**AGENCY HOLDING THE MEETINGS:** Nuclear Regulatory Commission. DATE: Weeks of April 25, May 2, 9, 16, 23, 30, June 6, 13, 2011. **PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville,

Maryland. **STATUS:** Public and Closed.

## Week of April 25, 2011

Thursday, April 28, 2011

9:30 a.m. Briefing on the Status of NRC Response to Events in Japan and Briefing on Station Blackout (Public Meeting); (Contact: George Wilson, 301 - 415 - 1711

This meeting will be webcast live at the Web address—http://www.nrc.gov.

### Week of May 2, 2011—Tentative

Tuesday, May 3, 2011

9 a.m. Information Briefing on **Emergency Preparedness (Public** Meeting); (Contact: Robert Kahler, 301 - 415 - 7528

This meeting will be webcast live at the Web address—*http://www.nrc.gov.* 

#### Week of May 9, 2011—Tentative

Thursday, May 12, 2011

9:30 a.m. Briefing on the Progress of the Task Force Review of NRC **Processes and Regulations** Following the Events in Japan (Public Meeting); (Contact: Nathan Sanfilippo, 301-415-3951) This meeting will be webcast live at the Web address—http://www.nrc.gov.

Week of May 16, 2011—Tentative

There are no meetings scheduled for the week of May 16, 2011.

### Week of May 23, 2011—Tentative

Friday, May 27, 2011

9 a.m. Briefing on Results of the Agency Action Review Meeting

(AARM) (Public Meeting); (Contact: Rani Franovich, 301–415–1868) This meeting will be webcast live at the Web address-http://www.nrc.gov.

#### Week of May 30, 2011—Tentative

Thursday, June 2, 2011

9:30 a.m. Briefing on Human Capital and Equal Employment **Opportunity** (EEO) (Public Meeting); (Contact: Susan Salter, 301 - 492 - 2206

This meeting will be webcast live at the Web address—http://www.nrc.gov.

### Week of June 6, 2011—Tentative

# Monday, June 6, 2011

10 a.m. Meeting with the Advisory Committee on Reactor Safeguards (ACRS) (Public Meeting); (Contact: Tanny Santos, 301-415-7270)

This meeting will be webcast live at the Web address—http://www.nrc.gov.

### Week of June 13, 2011—Tentative

Thursday, June 16, 2011

- 9:30 a.m. Briefing on the Progress of the Task Force Review of NRC **Processes and Regulations** Following Events in Japan (Public Meeting); (Contact: Nathan Sanfilippo, 301-415-3951)
- This meeting will be webcast live at the Web address—http://www.nrc.gov.

\*The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings, call (recording)-(301) 415-1292. Contact person for more information: Rochelle Bavol, (301) 415-1651.

The NRC Commission Meeting Schedule can be found on the Internet at: http://www.nrc.gov/public-involve/ public-meetings/schedule.html. \*

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The NRC provides reasonable accommodation to individuals with disabilities where appropriate. If you need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g. braille, large print), please notify Bill Dosch, Chief, Work Life and Benefits Branch, at 301-415-6200, TDD: 301-415–2100, or by e-mail at william.dosch@nrc.gov. Determinations on requests for reasonable accommodation will be made on a caseby-case basis. \*

This notice is distributed electronically to subscribers. If you no longer wish to receive it, or would like to be added to the distribution, please contact the Office of the Secretary, Washington, DC 20555 (301–415–1969), or send an e-mail to *darlene.wright@nrc.gov.* 

Dated: April 21, 2011.

### Rochelle C. Bavol,

Policy Coordinator, Office of the Secretary. [FR Doc. 2011–10178 Filed 4–22–11; 4:15 pm] BILLING CODE 7590–01–P

# SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 29655; File No. 812–13669]

## Russell Investment Management Company, et al.; Notice of Application

April 20, 2011.

**AGENCY:** Securities and Exchange Commission ("Commission").

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 2(a)(32), 5(a)(1), 22(d), and 22(e) of the Act and rule 22c-1 under the Act, under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a)(1) and 17(a)(2) of the Act, and under section 12(d)(1)(J) for an exemption from sections 12(d)(1)(B) of the Act.

**SUMMARY OF APPLICATION:** Applicants request an order that would permit (a) series of certain open-end management investment companies to issue shares ("Shares") redeemable in large aggregations only ("Creation Units"); (b) secondary market transactions in Shares to occur at negotiated market prices; (c) certain series to pay redemption proceeds, under certain circumstances, more than seven days after the tender of Shares for redemption; (d) certain affiliated persons of the series to deposit securities into, and receive securities from, the series in connection with the purchase and redemption of Creation Units; and (e) certain registered management investment companies and unit investment trusts outside of the same group of investment companies as the series to acquire Shares.

**APPLICANTS:** Russell Investment Management Company ("RIMCo"), Russell Exchange Traded Funds Trust ("Trust", formerly U.S. One Trust), Russell Financial Services, Inc. ("RFS") and ALPS Distributors, Inc. ("ALPS").

**FILING DATES:** The application was filed on July 2, 2009, and amended on August 31, 2009, January 22, 2010, November 15, 2010, March 16, 2011, April 14, 2011, and April 20, 2011.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on May 13, 2011, and should be accompanied by proof of service on applicants, in the form of an affidavit, or for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–1090; Applicants, 1301 Second Avenue, 18th Floor, Seattle, WA 98101.

FOR FURTHER INFORMATION CONTACT: Laura L. Solomon, Senior Counsel at (202) 551–6915, or Jennifer L. Sawin, Branch Chief, at (202) 551–6821 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission's Web site by searching for the file number, or an applicant using the Company name box, at *http://www.sec.gov/search/search.htm* or by calling (202) 551–8090.

Applicants' Representations: 1. The Trust is organized as a Delaware statutory trust and is registered as an open-end management investment company under the Act. The Trust initially will offer series described in Exhibit C to the application ("Initial Funds") whose performance will correspond generally to the total return of a specified index consisting solely of equity and/or fixed income securities ("Underlying Index" or "Index").

2. Applicants request that the order apply to the Initial Funds and any additional series of the Trust and any other open-end management investment companies or series thereof, that may be created in the future and that track a specified equity and/or fixed income securities Underlying Index ("Future Funds").<sup>1</sup> Any Future Fund will be (a) advised by RIMCo or an entity controlling, controlled by, or under common control with RIMCo ("Adviser"), and (b) comply with the terms and conditions of the application. The Initial Funds and Future Funds, together, are the "Funds".<sup>2</sup>

3. RIMCo is registered as an investment adviser under the Investment Advisers Act of 1940 (the "Advisers Act"), and will serve as investment adviser to the Initial Funds. Any investment adviser to Future Funds will be registered as an investment adviser under the Advisers Act. The Adviser is a wholly-owned subsidiary of Frank Russell Company d/b/a Russell Investments ("Russell" or the "Index Provider") who may provide the Underlying Indexes for certain Funds. The Adviser may enter into subadvisory agreements with one or more investment advisers each of which will serve as a sub-adviser to a Fund (each, a "Sub-Adviser"). Each Sub-Adviser will be registered under the Advisers Act. RFS, a Washington corporation and a wholly-owned subsidiary of the Adviser, is a broker-dealer registered under the Securities Exchange Act of 1934 (the "Exchange Act"). ALPS, a Colorado corporation, is a broker-dealer registered under the Exchange Act. ALPS is not affiliated with RIMCo or its affiliates. RFS or ALPS will serve as the principal underwriter and distributor of the Funds (the "Distributor").

4. Each Fund will hold certain equity securities and/or fixed income securities ("Portfolio Securities") selected to correspond generally to the performance of a specified equity and/or fixed income Underlying Index. Each Initial Fund will track an Underlying Index of selected equity securities. The Funds may invest in equity securities ("Equity Funds") and/or fixed income securities ("Fixed Income Funds") traded in the U.S. or non-U.S. markets as well as futures contracts, options on such futures contracts, swaps, forward contracts or other derivatives, shares of other exchange-traded funds and investment companies that invest primarily in short-term fixed income securities. Certain of the Underlying Indexes will be comprised solely of equity and/or fixed income securities of domestic issuers and non-domestic issuers meeting the requirements for

<sup>&</sup>lt;sup>1</sup> All entities that currently intend to rely on the order have been named as applicants. Any other entity that subsequently relies on the order will

comply with the terms and conditions of the application. A Fund of Funds (as defined below) may rely on the order only to invest in Funds and Actively-Managed Funds (as defined below) and not in any other registered investment company.

<sup>&</sup>lt;sup>2</sup>Each Fund will comply with the disclosure requirements adopted by the Commission in Investment Company Act Release No. 28584 (Jan. 13, 2009) before offering Shares.