

supplement does include questions about the previous banking status of unbanked households and why the previously banked became unbanked. One possible response is that the bank closed the account. Other responses include dissatisfaction with bank fees or services. The FDIC report on the 2009 Household Survey includes estimates of the number and share of unbanked households that were previously banked; how recently they were banked; and the reasons why they no longer have bank accounts.

The commenter's final recommendation for enhancing the quality, utility, and clarity of the information collection was that the FDIC measure the extent to which overdraft fees are a barrier to stable banking relationships by asking about the amount of overdraft fees incurred by the respondent in the preceding year and whether the respondent would like to be warned of potential overdrafts before they occur. The FDIC understands that overdraft fees may be viewed as a barrier to stable banking relationships, but constraints on the length of the survey preclude the addition of general questions on household bank overdraft activity, overdraft/NSF fees incurred by households, and the information provided to households by banks about overdraft policies and fees. Nevertheless, the FDIC supplement does include "high account fees" as a possible reason for not having a checking or savings account. In addition, the revised survey instrument will specifically ask households that have had accounts closed by their bank, whether the closure was due to the number of overdrafts or bounced checks.

With respect to ways to minimize burden, the commenter offered two suggestions: that the FDIC document technology and language divides by asking respondents about their comfort reading and writing in English, access to and comfort using computers, and cell phone capabilities to access e-mail, Internet, and other data online, and that the FDIC adjust its methodology and/or results to reflect the difficulty of counting the unbanked and underbanked using the current methodology. Regarding the suggestion to document technology and language divides, the FDIC agrees that it is important to be mindful of any language barriers and limitations on access to technology when developing policy interventions for certain populations. The CPS does include information about whether English is the primary language spoken at home, but it is not feasible to include in the FDIC supplement more

general questions about household use of computers or cell phones or access to the Internet, given current constraints on the length of the survey. Regarding the suggestion to adjust methodology and/or results to account for those who are hard to count, the FDIC is confident in the reliability of its state-level estimates of the unbanked and underbanked for all states. The CPS sample is a scientifically designed sample of approximately 72,000 physical housing units from 824 sample areas that is designed to accurately measure demographic and labor force characteristics of the U.S. non-institutionalized civilian population that is 16 years old or older. The CPS samples housing units from lists of addresses obtained from the decennial census that are updated continuously for housing units built after the Census. Furthermore, the response rate for basic CPS is very high (about 92 percent). As an add-on to the CPS, the FDIC supplement incorporates the methodology used to gather monthly employment data for the U.S. population. In addition, the public release of the Household Survey data permits users to make statistical adjustments based on additional information available for a particular locality.

#### Request for Comment

Comments are invited on: (a) Whether these collections of information are necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimate of the burden of the information collections, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collections on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 17th day of November, 2010.

**Robert E. Feldman,**

*Executive Secretary.*

[FR Doc. 2010-29417 Filed 11-22-10; 8:45 am]

**BILLING CODE 6714-01-P**

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**SUMMARY:** *Background.* Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**FOR FURTHER INFORMATION CONTACT:** Acting Federal Reserve Board Clearance Officer—Cindy Ayouch—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

OMB Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

*Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:*

*Report title:* Domestic Finance Company Report of Consolidated Assets and Liabilities.

*Agency form number:* FR 2248.

*OMB control number:* 7100-0005.

*DATES: Effective Date:* December 31, 2010.

*Frequency:* Monthly, Quarterly, and Semi-annually.

*Reporters:* Domestic finance companies and mortgage companies.

*Estimated annual reporting hours:* 350 hours.

*Estimated average hours per response:* Monthly, 20 minutes; Quarterly, 30 minutes; Semi-annually, 10 minutes.

*Number of respondents:* 70.

*General description of report:* This information collection is authorized pursuant the Federal Reserve Act (12 U.S.C. 225(a)). Obligation to respond to this information collection is voluntary. Individual respondent data are

confidential under section (b)(4) of the Freedom of Information Act (5 U.S.C. 552).

*Abstract:* The FR 2248 is collected monthly as of the last calendar day of the month from a stratified sample of finance companies. Each monthly report collects balance sheet data on major categories of consumer and business credit receivables and on major short-term liabilities. For quarter-end months (March, June, September, and December), additional asset and liability items are collected to provide a full balance sheet. A supplemental section collects data on securitized assets. The data are used to construct universe estimates of finance company holdings, which are published in the monthly statistical releases Finance Companies (G.20) and Consumer Credit (G.19), in the quarterly statistical release Flow of Funds Accounts of the United States (Z.1), and in the *Federal Reserve Bulletin* (Tables 1.51, 1.52, and 1.55).

*Current Actions:* On September 13, 2010, the Federal Reserve published a notice in the **Federal Register** (75 FR 55579) requesting public comment for 60 days on the extension, with revision, of the Domestic Finance Company Report of Consolidated Assets and Liabilities. The comment period for this notice expired on November 12, 2010. The Federal Reserve did not receive any comments. The revisions will be implemented as proposed.

*Final approval under OMB delegated authority of the implementation of the following survey:*

*Report title:* Survey of Finance Companies.

*Agency form number:* FR 3033s.

*OMB control number:* 7100-0277.

*Dates: Effective Date:* December 31, 2010.

*Frequency:* One-time.

*Reporters:* Finance companies and mortgage companies.

*Estimated annual reporting hours:* 2,700 hours.

*Estimated average hours per response:* 1.5 hours.

*Number of respondents:* 1,800.

*General description of report:* This information collection is authorized pursuant the Federal Reserve Act (12 U.S.C. 225a, 263, and 355-59).

Obligation to respond to this information collection is voluntary. Individual respondent data are confidential under section (b)(4) of the Freedom of Information Act (5 U.S.C. 552).

*Abstract:* This information collection is a two-stage survey of finance and mortgage companies. The first stage is a simple questionnaire (FR 3033p) that is sent to all known domestic finance and

mortgage companies and that asks for information about each company's total net assets, areas of specialization, and other characteristics. From the questionnaire respondents, the Federal Reserve draws a stratified random sample of finance and mortgage companies for the second stage, the survey itself (FR 3033s). The survey requests detailed information from both sides of the respondents' balance sheets. The Federal Reserve Board initiates data collection and analysis, and staff at the Federal Reserve Banks follow up on data quality issues, collect data from late FR 3033s, and resolve other outstanding questions.

*Current Actions:* On September 13, 2010, the Federal Reserve published a notice in the **Federal Register** (75 FR 55579) requesting public comment for 60 days on the implementation of the Survey of Finance Companies. The comment period for this notice expired on November 12, 2010. The Federal Reserve did not receive any comments. The survey will be conducted as proposed.

**Jennifer J. Johnson,**  
*Secretary of the Board.*

[FR Doc. 2010-29454 Filed 11-22-10; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than December 8, 2010.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. Warburg Pincus Private Equity X, L.P.; Warburg Pincus X Partners, L.P.; Warburg Pincus X L.P.; Warburg Pincus & Co.; Warburg Pincus Partners, LLC

Warburg Pincus X, LLC and Warburg Pincus LLC, all of New York, New York; to acquire voting shares of National Penn Bancshares, Inc., and thereby indirectly acquire voting shares of National Penn Bank, both of Boyertown, Pennsylvania, and The Christiana Bank and Trust Company, Greenville, Delaware.

B. Federal Reserve Bank of St. Louis (Glenda Wilson, Community Affairs Officer) P.O. Box 442, St. Louis, Missouri 63166-2034:

1. The House Family Control Group (which consists of Verlene H. House Revocable Trust, Verlene H. House as trustee; White River Bituminous, Inc.; Edward House; Howard House; Dianne Lamberth; Marcus Lamberth; Lauren Lamberth Patterson, all of Batesville, Arkansas; and Lance Lamberth, San Francisco, California), Batesville, Arkansas, to acquire voting shares of First Community Bancshares, Inc., and thereby indirectly acquire voting shares of First Community Bank of Batesville, both of Batesville, Arkansas.

Board of Governors of the Federal Reserve System, November 18, 2010.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 2010-29490 Filed 11-22-10; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the