E-mail:

paperwork.comments@pbgc.gov. Fax: 202-326-4224.

Mail or Hand Delivery: Legislative and Regulatory Department, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026.

Comments received, including personal information provided, will be posted to http://www.pbgc.gov.

Copies of the collection of information and comments may be obtained without charge by writing to the Disclosure Division, Office of General Counsel, at the above address or by visiting the Disclosure Division or calling 202-326-4040 during normal business hours. (TTY/TDD users may call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4040.) The regulation on Liability for Termination of Single-Employer Plans can be accessed on PBGC's Web site at http://www.pbgc.gov.

#### FOR FURTHER INFORMATION CONTACT:

Thomas H. Gabriel, Attorney, or Catherine B. Klion, Manager, Regulatory and Policy Division, Legislative and Regulatory Department, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026, 202-326-4024. (For TTY and TDD, call 800-877-8339 and request connection to 202-326-4024).

**SUPPLEMENTARY INFORMATION: Section** 4062 of the Employee Retirement Income Security Act of 1974, as amended, provides that the contributing sponsor of a single-employer pension plan and members of the sponsor's controlled group ("the employer") incur liability ("employer liability") if the plan terminates with assets insufficient to pay benefit liabilities under the plan. PBGC's statutory lien for employer liability and the payment terms for employer liability are affected by whether and to what extent employer liability exceeds 30 percent of the employer's net worth.

Section 4062.6 of PBGC's employer liability regulation (29 CFR 4062.6) requires a contributing sponsor or member of the contributing sponsor's controlled group who believes employer liability upon plan termination exceeds 30 percent of the employer's net worth to so notify PBGC and to submit net worth information. This information is necessary to enable PBGC to determine whether and to what extent employer liability exceeds 30 percent of the

employer's net worth.

The collection of information under the regulation has been approved by OMB under control number 1212-0017 through March 31, 2011. PBGC intends

to request that OMB extend its approval for another three years. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

PBGC estimates that an average of five contributing sponsors or controlled group members per year will respond to this collection of information. PBGC further estimates that the average annual burden of this collection of information will be 12 hours and \$3,996 per respondent, with an average total annual burden of 60 hours and \$19,980.

PBGC is soliciting public comments

- Evaluate whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected: and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Issued in Washington, DC, November 15, 2010.

### John H. Hanley,

Director, Legislative and Regulatory Department, Pension Benefit Guaranty Corporation.

[FR Doc. 2010-29154 Filed 11-18-10; 8:45 am] BILLING CODE 7709-01-P

#### POSTAL REGULATORY COMMISSION

[Docket No. A2011-2; Order No. 586]

## **Post Office Closing**

**AGENCY:** Postal Regulatory Commission. **ACTION:** Notice.

**SUMMARY:** This document informs the public that an appeal of the closing of the Lancaster, Tennessee post office has been filed. It identifies preliminary steps and provides a procedural schedule. Publication of this document will allow the Postal Service, petitioner, and others to take appropriate action.

**DATES:** Administrative record due (from Postal Service): November 23, 2010; deadline for petitions to intervene:

December 10, 2010. See the Procedural Schedule in the SUPPLEMENTARY **INFORMATION** section for other dates of

**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at http://www.prc.gov. Those who cannot submit comments electronically should contact the person identified in the FOR **FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, General Counsel, at 202-789-6820 or stephen.sharfman@prc.gov.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that pursuant to 39 U.S.C. 404(d), the Commission has received a petition for review of the closing of the Lancaster Post Office located in Lancaster, Tennessee. The petition which was filed by Allen Mason (Petitioner) is postmarked November 5, 2010 and was posted on the Commission's Web site November 10, 2010. The Commission hereby institutes a proceeding under 39 U.S.C. 404(d)(5) and designates the case as Docket No. A2011–2 to consider the Petitioner's appeal. If the petitioner would like to further explain his position with supplemental information or facts, he may either file a Participant Statement on PRC Form 61 or file a brief with the Commission by no later than December 13, 2010.

Categories of issues apparently raised. The categories of issues raised include: Failure to consider effect on the community. See 39 U.S.C. 404(d)(2)(A)(i).

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues than the one set forth above, or that the Postal Service's determination disposes of one or more of those issues. The deadline for the Postal Service to file the administrative record with the Commission is November 23, 2010. 39 CFR 3001.113.

Availability; Web site posting. The Commission has posted the appeal and supporting material on its Web site at http://www.prc.gov. Additional filings in this case and participants' submissions also will be posted on the Web site, if provided in electronic format or amenable to conversion, and not subject to a valid protective order. Information on how to use the Commission's Web site is available online or by contacting the Commission's webmaster via telephone at 202–789–6873 or via electronic mail at prc-webmaster@prc.gov.

The appeal and all related documents are also available for public inspection in the Commission's docket section. Docket section hours are 8 a.m. to 4:30 p.m., Monday through Friday, except on Federal government holidays. Docket section personnel may be contacted via electronic mail at prcdockets@prc.gov or via telephone at 202–789–6846.

Filing of documents. All filings of documents in this case shall be made using the Internet (Filing Online) pursuant to Commission rules 9(a) and 10(a) at the Commission's Web site, http://www.prc.gov, unless a waiver is obtained. 39 CFR 3001.9(a) and 10(a). Instructions for obtaining an account to file documents online may be found on the Commission's Web site, http://www.prc.gov, or by contacting the Commission's docket section at prc-

dockets@prc.gov or via telephone at 202–789–6846.

Intervention. Those, other than the Petitioner and respondent, wishing to be heard in this matter are directed to file a notice of intervention. See 39 CFR 3001.111. Notices of intervention in this case are to be filed on or before December 10, 2010. A notice of intervention shall be filed using the Internet (Filing Online) at the Commission's Web site, http://www.prc.gov, unless a waiver is obtained for hardcopy filing. See 39 CFR

3001.9(a) and 10(a).

Further procedures. By statute, the Commission is required to issue its decision within 120 days from the date it receives the appeal. See 39 U.S.C. 404(d)(5). A procedural schedule has been developed to accommodate this statutory deadline. In the interest of expedition, in light of the 120-day decision schedule, the Commission may

request the Postal Service or other participants to submit information or memoranda of law on any appropriate issue. As required by the Commission rules, if any motions are filed, responses are due 7 days after any such motion is filed. 39 CFR 3001.21.

It is ordered:

- 1. The Postal Service shall file the administrative record in this appeal, or otherwise file a responsive pleading to the appeal, by November 23, 2010.
- 2. The procedural schedule listed below is hereby adopted.
- 3. Pursuant to 39 U.S.C. 505, Cassandra L. Hicks is designated officer of the Commission (Public Representative) to represent the interests of the general public.
- 4. The Secretary shall arrange for publication of this notice and order and procedural schedule in the **Federal Register**.

## PROCEDURAL SCHEDULE

November 8, 2010	Deadline for Postal Service to file administrative record in this appeal or responsive pleading. Deadline for petitions to intervene (see 39 CFR 3001.111(b)).
2006/11201 10, 2010	(b) and (e)).
January 3, 2011	Deadline for answering brief in support of Postal Service (see 39 CFR 3001.115(c)).
January 18, 2011	Deadline for reply briefs in response to answering briefs (see 39 CFR 3001.115(d)).
January 25, 2011	Deadline for motions requesting oral argument; the Commission will schedule oral argumen only when it is a necessary addition to the written filings (see 39 CFR 3001.116).
March 4, 2011	Expiration of the Commission 120-day decisional schedule (see 39 U.S.C. 404(d)(5)).

By the Commission.

Shoshana M. Grove,

Secretary.

[FR Doc. 2010–29204 Filed 11–18–10; 8:45 am]

# SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–63314; File No. SR–CBOE–2010–084]

Self-Regulatory Organizations; Chicago Board Options Exchange, Incorporated; Order Approving Proposed Rule Change Regarding Registration and Qualification Requirements for Associated Persons

November 12, 2010.

## I. Introduction

On September 10, 2010, the Chicago Board Options Exchange, Incorporated ("Exchange" or "CBOE") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b–4 thereunder,² a proposed rule change to apply its registration and qualification requirements to all of its members. The proposed rule change was published for comment in the **Federal Register** on September 28, 2010.³ The Commission received two comment letters on the proposal.⁴ This order approves the proposed rule change.

#### II. Background

Currently, registration, examination, and continuing education requirements for associated persons of trading permit holder 5 organizations ("TPH

organizations") that conduct a public customer business are in Chapter IX, Doing Business with the Public, of CBOE's rules.<sup>6</sup> The associated persons of TPH organizations register with the Exchange via the Uniform Application for Securities Industry Registration or Transfer ("Form U4") through the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository System ("WebCRD"), and must pass the General Securities Representative examination ("Series 7") to function as representatives; if acting as options principals engaged in the supervision of options sales practices, they must also pass the Registered Options Principal

individual, the Trading Permit Holder may also be referred to as an 'individual Trading Permit Holder.' If a Trading Permit Holder is not an individual, the Trading Permit Holder may also be referred to as a 'TPH organization.' A Trading Permit Holder is a 'member' solely for purposes of the Act; however, one's status as a Trading Permit Holder does not confer on that Person any ownership interest in the Exchange." See Section 3(a)(3)(A) of the Act which defines member of an exchange.

<sup>6</sup>Before CBOE demutualized, Rule 3.1(a) required every individual member or member organization to have as the principal purpose of its membership the conduct of a public securities business.

<sup>&</sup>lt;sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b-4.

 $<sup>^3</sup>$  See Securities Exchange Act Release No. 62977 (September 22, 2010), 75 FR 59773 ("Notice").

<sup>&</sup>lt;sup>4</sup> See letter from Frank Vivirito, Chief Compliance Officer, XR Securities LLC, to Elizabeth M. Murphy, Secretary, Commission, dated October 14, 2010 ("XR Securities Letter") and letter from J. Micah Glick, Chief Compliance Officer, Cutler Group LP, to Elizabeth M. Murphy, Secretary, Commission, dated October 22, 2010 ("Cutler Letter").

<sup>&</sup>lt;sup>5</sup> Section 1.1 of CBOE's By-Laws provides: "The term 'Trading Permit Holder' means any individual, corporation, partnership, limited liability company or other entity authorized by the rules that holds a Trading Permit. If a Trading Permit Holder is an