

For additional information about registering to attend the meeting or to provide public comment, please see **SUPPLEMENTARY INFORMATION**. Due to a limited number of telephone lines, attendance will be on a first-come, first-serve basis. There is no fee to attend, but pre-registration is required. Registration for the teleconference meeting closes August 23, 2010. The deadline to sign-up for public comment, or to submit written public comments, is also August 23.

**DATES:** The NEJAC teleconference meeting on August 26, 2010, will begin promptly at 1 p.m. Eastern Time.

**FOR FURTHER INFORMATION CONTACT:** To register via E-mail: Send an e-mail to [NEJACAugust2010meeting@AlwaysPursuingExcellence.com](mailto:NEJACAugust2010meeting@AlwaysPursuingExcellence.com) with "Register for the August NEJAC Teleconference" in the subject line. Please provide your name, organization, city and state, e-mail address, and telephone number for future follow-up. To register by Phone or Fax: Send a fax (please print), or leave a voice message, with your name, organization, city and state, e-mail, and telephone number to 877-773-0779. Please remember to specify which meeting you are registering to attend (e.g. NEJAC-August meeting). Please also state whether you would like to be put on the list to provide public comment, and whether you are submitting written comments before the August 23rd deadline. Non-English speaking attendees wishing to arrange for a foreign language interpreter also may make appropriate arrangements using these numbers.

Questions or correspondence concerning the teleconference meeting should be directed to Mr. Aaron Bell, U.S. Environmental Protection Agency, at 1200 Pennsylvania Avenue, NW., (MC2201A), Washington, DC 20460; by telephone at (202) 564-1044, via e-mail at [Bell.Aaron@epa.gov](mailto:Bell.Aaron@epa.gov); or by fax at (202) 564-1624. Additional information about the NEJAC and upcoming meetings is available on the following Web site: <http://www.epa.gov/environmentaljustice/nejac/meetings.html>.

**SUPPLEMENTARY INFORMATION:** The Charter of the NEJAC states that the advisory committee shall provide independent advice to the Administrator on areas that may include, among other things, "advice about broad, cross-cutting issues related to environmental justice, including environment-related strategic, scientific, technological, regulatory, and economic issues related to environmental justice."

*A. Public Comment:* Members of the public who wish to attend the August 26, 2010 teleconference meeting or to provide public comment must pre-register by 11 a.m. Eastern Time, Monday, August 23rd. Individuals or groups making remarks during the public comment period will be limited to a total time of five minutes. Only one representative of a community, organization, or group will be allowed to speak. Written comments also can be submitted for the record. The suggested format for individuals providing public comments is as follows: Name of Speaker, Name of Organization/Community/E-mail, a brief description of the concern, and what you want the NEJAC to advise EPA to do. Written comments received by 11 a.m. Eastern Time, Monday, August 23, 2010, will be included in the materials distributed to the members of the NEJAC. Written comments received after that time will be provided to the NEJAC as time allows. All written comments should be sent to EPA's support contractor, APEX Direct, Inc., via e-mail or fax as listed in the **FOR FURTHER INFORMATION CONTACT** section above.

*B. Information about Services for Individuals with Disabilities:* For information about access or services for individuals with disabilities, please contact Ms. Estela Rosas, EPA Contractor, APEX Direct, Inc., at 877-773-0779 or via e-mail at [NEJACAugust2010meeting@AlwaysPursuingExcellence.com](mailto:NEJACAugust2010meeting@AlwaysPursuingExcellence.com). To request special accommodations for a disability, please contact Ms. Rosas, at least 5 days prior to the meeting, to give EPA sufficient time to process your request. All requests should be sent to the address, e-mail, or FAX number listed in the "**FOR FURTHER INFORMATION CONTACT**" section above.

Dated: August 10, 2010.

**Victoria Robinson,**  
Designated Federal Officer, National  
Environmental Justice Advisory Council.

[FR Doc. 2010-20185 Filed 8-13-10; 8:45 am]

**BILLING CODE 6560-50-P**

## FEDERAL ELECTION COMMISSION

[Notice 2010-16]

### Filing Dates for the Illinois Senate Special Election

**AGENCY:** Federal Election Commission.

**ACTION:** Notice of filing dates for special election.

**SUMMARY:** Illinois has scheduled a Special General Election on November

2, 2010, to fill the remainder of President Obama's original U.S. Senate term, which expires on January 3, 2011.

Committees required to file reports in connection with the Special General Election on November 2, 2010, shall file a 12-day Pre-General Report, and a 30-day Post-General Report.

**FOR FURTHER INFORMATION CONTACT:** Mr. Kevin R. Salley, Information Division, 999 E Street, NW., Washington, DC 20463; Telephone: (202) 694-1100; Toll Free (800) 424-9530.

### SUPPLEMENTARY INFORMATION:

#### Principal Campaign Committees

All principal campaign committees of candidates who participate in the Illinois Special General Election shall file a 12-day Pre-General Report on October 21, 2010, and a 30-day Post-General Report on December 2, 2010. (See chart below for the closing date for each report).

Note that these reports are in addition to the campaign committee's quarterly filings.

#### Unauthorized Committees (PACs and Party Committees)

Political committees filing on a quarterly basis in 2010 are subject to special election reporting if they make previously undisclosed contributions or expenditures in connection with the Illinois Special General Election by the close of books for the applicable report(s). (See chart below for the closing date for each report).

Committees filing monthly that make contributions or expenditures in connection with the Illinois Special General Election will continue to file according to the monthly reporting schedule.

Additional disclosure information in connection with the Illinois Special Election may be found on the FEC Web site at [http://www.fec.gov/info/report\\_dates\\_2010.shtml](http://www.fec.gov/info/report_dates_2010.shtml).

#### Disclosure of Lobbyist Bundling Activity

Campaign committees, party committees and Leadership PACs that are otherwise required to file reports in connection with the special election must simultaneously file FEC Form 3L if they receive two or more bundled contributions from lobbyists/registrants or lobbyist/registant PACs that aggregate in excess of \$16,000 during the special election reporting periods (see charts below for closing date of each period). 11 CFR 104.22(a)(5)(v).

Committees involved in the special general (11/02/10) must file:

CALENDAR OF REPORTING DATES FOR ILLINOIS SPECIAL ELECTION

| Report             | Close of books <sup>1</sup> | Reg./cert. and overnight mailing deadline | Filing deadline |
|--------------------|-----------------------------|---|-----------------|
| Pre-General .....  | 10/13/10                    | 10/18/10                                  | 10/21/10        |
| Post-General ..... | 11/22/10                    | 12/02/10                                  | 12/02/10        |
| Year-End .....     | 12/31/10                    | 01/31/11                                  | 01/31/11        |

Dated: August 10, 2010.  
 On behalf of the Commission,  
**Cynthia L. Bauerly,**  
*Vice Chair, Federal Election Commission.*  
 [FR Doc. 2010-20229 Filed 8-13-10; 8:45 am]  
**BILLING CODE 6715-01-P**

**FEDERAL HOUSING FINANCE AGENCY**

[No. 2010-N-11]

**Private Transfer Fee Covenants**

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** Notice of proposed guidance; request for comments.

**SUMMARY:** The Federal Housing Finance Agency (FHFA) is proposing to issue a Guidance, “Guidance on Private Transfer Fee Covenants,” to the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac) (collectively, the Enterprises), and the Federal Home Loan Banks (the Banks) that the entities it regulates should not deal in mortgages on properties encumbered by private transfer fee covenants. Such covenants appear adverse to liquidity, affordability and stability in the housing finance market and to financially safe and sound investments. This proposed Guidance would extend to mortgages and securities held by the Banks as investments or as collateral for advances and to mortgages and securities held or guaranteed by the Enterprises.

**DATES:** Interested persons may submit comments on or before October 15, 2010.

*Comments:* Submit comments to FHFA using any one of the following methods:

- *E-mail:* [regcomments@fhfa.gov](mailto:regcomments@fhfa.gov). Please include “Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)” in the subject line of the message.

<sup>1</sup> The reporting period always begins the day after the closing date of the last report filed. If the committee is new and has not previously filed a report, the first report must cover all activity that occurred before the committee registered as a political committee with the Commission up through the close of books for the first report due.

- *Mail/Hand Delivery:* Alfred M. Pollard, General Counsel, Federal Housing Finance Agency, Fourth Floor, 1700 G Street, NW., Washington, DC 20552, Attention: Public Comments “Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)”.

• *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments.

**FOR FURTHER INFORMATION CONTACT:**

Peggy K. Balsawer, Assistant General Counsel, (202) 343-1529 (not a toll-free number), Federal Housing Finance Agency, Office of General Counsel, Fourth Floor, 1700 G Street, NW., Washington, DC 20552. The telephone number for the Telecommunications Device for the Deaf is (800) 877-8339.

**SUPPLEMENTARY INFORMATION:**

**I. Comments**

FHFA invites comment on all aspects of the proposed guidance, including comments on which actions by FHFA would be most appropriate to address the concerns posed by private transfer fees. The comment period will end on October 15, 2010. Copies of all comments will be posted on FHFA’s Internet Web site at <http://www.fhfa.gov>. In addition, copies of all comments received will be available for examination by the public on business days between the hours of 10 a.m. and 3 p.m., at the Federal Housing Finance Agency, Fourth Floor, 1700 G Street, NW., Washington, DC 20552. To make an appointment to inspect comments, please call the Office of General Counsel at (202) 414-6924.

**II. Background**

*Establishment of FHFA*

FHFA is an independent agency of the Federal Government and was established by the Housing and Economic Recovery Act of 2008 (HERA), Public Law 110-289, 122 Stat. 2654 to regulate and oversee the Enterprises and the Banks (collectively, the regulated entities). HERA amended the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (12 U.S.C. 4501 *et seq.*) (Safety and Soundness Act) and the Federal Home Loan Bank Act (12 U.S.C. 1421 through 1449) to enhance the authorities and

responsibilities of the new agency. FHFA’s regulatory mission is to ensure, among other things, that each of the regulated entities “operates in a safe and sound manner” and that their “operations and activities \* \* \* foster liquid, efficient, competitive, and resilient national housing finance markets.” (12 U.S.C. 4513(a)(1)(B).)

**III. Federal Housing Finance Agency Guidance**

A private transfer fee covenant is attached to real property by the owner or another private party, frequently, the property developer, and provides for a transfer fee to be paid to an identified third party (such as the developer or its trustee) upon each resale of the property. The fee typically is stated as a percentage, such as one percent of the property’s sales price and often survives for a period of ninety-nine (99) years.

FHFA has expressed concerns about private transfer fees in congressional testimony and in other public statements. FHFA is publishing this Notice in order to receive public comment on this proposed draft Guidance.

Promoters of private transfer fees and their possible securitization argue that such fees are beneficial when used to fund project developments or to enhance community investments through homeowners associations or through affordable housing groups, environmental groups, or other charitable organizations.

FHFA is concerned that such fees are used to fund purely private continuous streams of income for select market participants either directly or through securitized investment vehicles. Further, it is unclear that the fees, even if dedicated to homeowners associations, are proportional or related to the purposes for which the fees were to be collected. FHFA’s draft Guidance is based on the view that investments in mortgages on properties with private transfer fee covenants and securities designed to generate income from the fees are not acceptable for the regulated entities. FHFA’s draft Guidance does not distinguish between private transfer fee covenants which purport to render a benefit to the affected property and