

**DEPARTMENT OF THE TREASURY****Community Development Financial Institutions Fund****Proposed Collection; Comment Request**

**AGENCY:** Community Development Financial Institutions Fund, Department of the Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions (CDFI) Fund, Department of the Treasury, is soliciting comments concerning the Capital Magnet Fund (CMF) Application.

**DATES:** Written comments should be received on or before August 30, 2010 to be assured of consideration.

**ADDRESSES:** Direct all comments to David Dworkin, Program Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005, by e-mail to [cdfihelp@cdfi.treas.gov](mailto:cdfihelp@cdfi.treas.gov) or by facsimile to (202) 622-7754. This is not a toll-free number.

**FOR FURTHER INFORMATION CONTACT:** The CMF Application may be obtained from the CMF page of the CDFI Fund's Web site at <http://www.cdfifund.gov>. Requests for additional information should be directed to David Dworkin, Program Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005, or call (202) 622-6355. This is not a toll-free number.

**SUPPLEMENTARY INFORMATION:**

*Title:* Capital Magnet Fund Application.

*OMB Number:* 1559-0036.

*Abstract:* The purpose of the CMF is to competitively award grants to certified CDFIs and qualified nonprofit housing organizations to finance affordable housing and related community development projects. The CMF was authorized in July of 2008 under Section 1339 of the Housing and Economic Recovery Act of 2008 (Pub. L. 110-289), and \$80 million was appropriated for this initiative under the

Consolidated Appropriations Act of 2010 (Pub. L. 111-117).

*Current Actions:* New collection.

*Type of Review:* Regular Review.

*Affected Public:* Certified and certifiable CDFIs and qualified nonprofit housing organizations.

*Estimated Number of Respondents:* 250.

*Estimated Annual Time per Respondent:* 50 hours.

*Estimated Total Annual Burden Hours:* 12,500 hours.

*Requests for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record and will be published on the CDFI Fund Web site at <http://www.cdfifund.gov>. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the CDFI Fund, including whether the information shall have practical utility; (b) the accuracy of the CDFI Fund's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

**Authority:** Pub. L. 110-289.

Dated: June 23, 2010.

**Scott Berman,**

*Acting Chief Operating Officer, Community Development Financial Institutions Fund.*

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**BILLING CODE 4810-70-P**

**DEPARTMENT OF THE TREASURY****Office of Foreign Assets Control****Blocking of Specially Designated National Pursuant to Executive Order 13413**

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Notice.

**SUMMARY:** The Treasury Department's Office of Foreign Assets Control ("OFAC") is publishing the name of one individual whose property and interests in property have been blocked pursuant to Executive Order 13413 of October 27, 2006, "Blocking Property of Certain Persons Contributing to the Conflict in the Democratic Republic of Congo".

**DATES:** The designation by the Director of OFAC of the one individual identified in this notice, pursuant to Executive Order 13413 of October 27, 2006, is effective on June 24, 2010.

**FOR FURTHER INFORMATION CONTACT:** Assistant Director, Compliance Outreach & Implementation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, tel.: 202/622-2490.

**SUPPLEMENTARY INFORMATION:****Electronic and Facsimile Availability**

This document and additional information concerning OFAC are available from OFAC's Web site (<http://www.treas.gov/ofac>) via facsimile through a 24-hour fax-on demand service, tel.: (202) 622-0077.

**Background**

On October 27, 2006, the President signed Executive Order 13413 (the "Order") pursuant to, inter alia, the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*) (IEEPA), section 5 of the United Nations Participation Act, as amended (22 U.S.C. 287c) (UNPA), and section 301 of title 3, United States Code. In the Order, the President found that the situation in the Democratic Republic of the Congo constitutes and unusual and extraordinary threat to the foreign policy of the United States. The President identified seven individuals as subject to the economic sanctions in the Annex to the Order.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property that are in, or thereafter come within, the United States, or within the possession or control of United States persons, of the persons listed in the Annex, as well as those persons determined by the Secretary of the Treasury, after consultation with the Secretary of State, to meet any of the criteria set forth in subparagraphs (a)(ii)(A)—(a)(ii)(G) of Section 1.

On June 24, 2010, the Director of OFAC exercised the Secretary of the Treasury's authority to designate, pursuant to one or more of the criteria set forth in Section 1 of the Order, the individual listed below.

The listing of the blocked individual as follows:

KAKWAVU BUKANDE, Jerome (a.k.a. KAKWAVU BAKONDE, Jerome; a.k.a. GAKWAVU BOKANDE, Jerome; a.k.a. GAGAKWAVU, Jerome); Kinshasa, Aru, Congo, Democratic Republic of the; DOB 1964; POB Masisi, Nord-Kivu, DRC; nationality Congo, Democratic Republic of the (individual) [DRCONGO]