

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

[Docket No. FR-5388-N-01]

**Annual Indexing of Basic Statutory Mortgage Limits for Multifamily Housing Programs**

**AGENCY:** Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY:** In accordance with Section 206A of the National Housing Act, HUD has adjusted the Basic Statutory Mortgage Limits for Multifamily Housing Programs for calendar year 2010.

**DATES:** *Effective Date:* January 1, 2010.

**FOR FURTHER INFORMATION CONTACT:** Joseph A. Sealey, Director, Technical Support Division, Office of Multifamily Development, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000, telephone (202) 402-2559 (this is not a toll-free number). Hearing- or speech-impaired individuals may access this number through TTY by calling the toll-free Federal Information Relay Service at (800) 877-8339.

**SUPPLEMENTARY INFORMATION:** The FHA Downpayment Simplification Act of 2002 (Pub. L. 107-326, approved December 4, 2002) amended the National Housing Act by adding a new Section 206A (12 U.S.C. 1712a). Under Section 206A, the following are affected:

- (1) Section 207(c)(3)(A) (12 U.S.C. 1713(c)(3)(A));
- (2) Section 213(b)(2)(A) (12 U.S.C. 1715e(b)(2)(A));
- (3) Section 220(d)(3)(B)(iii)(I) (12 U.S.C. 1715k(d)(3)(B)(iii)(I));
- (4) Section 221(d)(3)(ii)(I) (12 U.S.C. 1715l(d)(3)(ii)(I));
- (5) Section 221(d)(4)(ii)(I) (12 U.S.C. 1715l(d)(4)(ii)(I));
- (6) Section 231(c)(2)(A) (12 U.S.C. 1715v(c)(2)(A)); and
- (7) Section 234(e)(3)(A) (12 U.S.C. 1715y(e)(3)(A)).

The dollar amounts in these sections, which are collectively referred to as the ‘Dollar Amounts,’ shall be adjusted annually (commencing in 2004) on the effective date of the Federal Reserve Board’s adjustment of the \$400 figure in the Home Ownership and Equity Protection Act of 1994 (HOEPA) (Pub. L. 103-325, approved September 23, 1994). The adjustment of the Dollar Amounts shall be calculated using the percentage change in the Consumer Price Index for All Urban Consumers (CPI-U) as applied by the Federal Reserve Board for purposes of the above-described HOEPA adjustment.

HUD has been notified of the percentage change in the CPI-U used for the HOEPA adjustment and the effective date of the HOEPA adjustment. The percentage change in the CPI-U is 0.9926 percent (1.00-.0074) and the effective date of the HOEPA adjustment is January 1, 2010. The Dollar Amounts have been adjusted correspondingly and have an effective date of January 1, 2010.

The adjusted Dollar Amounts for calendar year 2010 are shown below:

**Basic Statutory Mortgage Limits for Calendar Year 2010**

*Multifamily Loan Program*

- Section 207—Multifamily Housing
- Section 207 pursuant to Section 223(f)—Purchase or refinance housing
- Section 220—Housing in urban renewal areas

| Bedrooms | Non-Elevator | Elevator |
|----------|--------------|----------|
| 0 .....  | \$45,088     | \$52,027 |
| 1 .....  | 49,945       | 58,270   |
| 2 .....  | 59,657       | 71,451   |
| 3 .....  | 73,532       | 89,488   |
| 4+ ..... | 83,246       | 101,184  |

■ Section 213—Cooperatives

| Bedrooms | Non-Elevator | Elevator |
|----------|--------------|----------|
| 0 .....  | \$48,863     | \$52,027 |
| 1 .....  | 56,338       | 58,946   |
| 2 .....  | 67,946       | 71,677   |
| 3 .....  | 86,971       | 92,727   |
| 4+ ..... | 96,891       | 101,787  |

- Section 221(d)(3)—Moderate income housing
- Section 234—Condominium housing

| Bedrooms | Non-Elevator | Elevator |
|----------|--------------|----------|
| 0 .....  | \$49,860     | \$52,470 |
| 1 .....  | 57,488       | 60,148   |
| 2 .....  | 69,332       | 73,140   |
| 3 .....  | 88,747       | 94,619   |
| 4+ ..... | 98,867       | 103,863  |

■ Section 221(d)(4)—Moderate income housing

| Bedrooms | Non-Elevator | Elevator |
|----------|--------------|----------|
| 0 .....  | \$44,871     | \$48,470 |
| 1 .....  | 50,935       | 55,565   |
| 2 .....  | 61,567       | 67,566   |
| 3 .....  | 77,277       | 87,408   |
| 4+ ..... | 87,569       | 95,948   |

■ Section 231—Housing for the Elderly

| Bedrooms | Non-Elevator | Elevator |
|----------|--------------|----------|
| 0 .....  | \$42,662     | \$48,470 |
| 1 .....  | 47,692       | 55,565   |

| Bedrooms | Non-Elevator | Elevator |
|----------|--------------|----------|
| 2 .....  | 56,951       | 67,566   |
| 3 .....  | 68,537       | 87,408   |
| 4+ ..... | 80,576       | 95,948   |

■ Section 207—Manufactured Home Parks

Per Space \$20,700

Dated: January 26, 2010.

**David H. Stevens,**  
*Assistant Secretary for Housing—Federal Housing Commissioner.*

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**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

[Docket No. FR-5374-N-05]

**Buy American Exceptions Under the American Recovery and Reinvestment Act of 2009**

**AGENCY:** Office of the Assistant Secretary for Public and Indian Housing, HUD.

**ACTION:** Notice.

**SUMMARY:** In accordance with the American Recovery and Reinvestment Act of 2009 (Pub. L. 111-05, approved February 17, 2009) (Recovery Act), and implementing guidance of the Office of Management and Budget (OMB), this notice advises that certain exceptions to the Buy American requirement of the Recovery Act have been determined applicable for work using Capital Fund Recovery Formula and Competition (CFRFC) grant funds. Specifically, a waiver was granted to the Housing Authority of Portland, Oregon for the installation of continuous venting range hoods as a part of the modernization of five public housing projects (Demar Downs, Fir Acres, Stark Manor, Townhouse Terrace and Celilo Court).

**FOR FURTHER INFORMATION CONTACT:** Dominique G. Blom, Deputy Assistant Secretary for Public Housing Investments, Office of Public Housing Investments, Office of Public and Indian Housing, Department of Housing and Urban Development, 451 7th Street, SW., Room 4210, Washington, DC 20410-4000, telephone number 202-402-8500 (this is not a toll-free number). Persons with hearing- or speech-impairments may access this number through TTY by calling the toll-free Federal Information Relay Service at 800-877-8339.

**SUPPLEMENTARY INFORMATION:** Section 1605(a) of the Recovery Act provides that none of the funds appropriated or made available by the Recovery Act may