



# Federal Register

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**Monday,  
December 7, 2009**

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**Part XIX**

**National Credit  
Union  
Administration**

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**Semiannual Regulatory Agenda**

**NATIONAL CREDIT UNION ADMINISTRATION (NCUA)**

**NATIONAL CREDIT UNION ADMINISTRATION**

**12 CFR Ch VII**

**Semiannual Regulatory Agenda**

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** Pursuant to its ongoing policy of reviewing regulations, NCUA is publishing a list of current and projected rulemakings, reviews of existing regulations, and completed actions as of July 31, 2009, to be included in the Unified Agenda of Federal Regulatory and Deregulatory Actions.

**DATES:** This information is current as of July 31, 2009.

**ADDRESSES:** National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.

**FOR FURTHER INFORMATION CONTACT:** For each regulation listed, the person(s) named in the listing, at the above address, unless otherwise noted, or listed telephone number.

**SUPPLEMENTARY INFORMATION:** . The purpose of this agenda is to enable credit unions and the public to follow regulatory development and review at NCUA, and participate in that process more effectively. Entries for the agenda appear in one of five possible categories: prerule stage; proposed rule stage; final rule stage; completed/withdrawn actions; or long-term actions.

The agenda is published pursuant to NCUA Interpretive Ruling and Policy Statement Number 87-2, "Developing

and Reviewing Government Regulations," 54 FR 35231, (September 18, 1987), which sets out NCUA's policy and procedures for developing and reviewing its regulations. NCUA's policy is to ensure that regulations impose only the minimum required burdens on credit unions, consumers, and the public; are appropriate for the size of the financial institution it regulates; are issued only after full public participation; and are clear and understandable. Further, NCUA undertakes to review all regulations every three years to clarify and simplify existing regulations and eliminate redundant and unnecessary provisions.

Approved by the NCUA Board on September 2, 2009.

**Mary Rupp,**  
*Secretary of the Board.*

**National Credit Union Administration—Proposed Rule Stage**

Sequence Number	Title	Regulation Identifier Number
571	Confidentiality of Suspicious Activity Reports ( <b>Section 610 Review</b> ) .....	3133-AD61

**National Credit Union Administration—Final Rule Stage**

Sequence Number	Title	Regulation Identifier Number
572	Privacy of Consumer Financial Information .....	3133-AC84
573	Unfair or Deceptive Acts or Practices; Clarifications .....	3133-AD62

**National Credit Union Administration (NCUA)**

**Proposed Rule Stage**

**571. CONFIDENTIALITY OF SUSPICIOUS ACTIVITY REPORTS (SECTION 610 REVIEW)**

**Legal Authority:** 31 USC 5311 to 5330

**Abstract:** This rule, which corresponds to regulatory action being considered by some of the other Federal financial institution regulators, would clarify the

scope of confidentiality rules governing the filing of suspicious activity reports.

**Timetable:**

Action	Date	FR Cite
NPRM	12/00/09	

**Regulatory Flexibility Analysis Required:** Yes

**Agency Contact:** Ross P. Kendall, Trial Attorney, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314  
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**RIN:** 3133-AD61

**National Credit Union Administration (NCUA)**

**Final Rule Stage**

**572. PRIVACY OF CONSUMER FINANCIAL INFORMATION**

**Legal Authority:** 15 USC 6801 et seq

**Abstract:** NCUA issued an interagency ANPRM and proposed rule and will issue a final rule on model privacy

notices and ways financial institutions can make them clear and conspicuous.

## NCUA

## Final Rule Stage

**Timetable:**

Action	Date	FR Cite
ANPRM	12/30/03	68 FR 75164
ANPRM Comment Period End	03/29/04	
NPRM	03/29/07	72 FR 14939
Correction	04/09/07	72 FR 16875
NPRM Comment Period End	05/29/07	
Final Action	12/00/09	
ANPRM	07/01/09	74 FR 31529
ANPRM Comment Period End	08/31/09	

**Regulatory Flexibility Analysis****Required:** Yes

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**RIN:** 3133-AC84**573. • UNFAIR OR DECEPTIVE ACTS OR PRACTICES; CLARIFICATIONS****Legal Authority:** 15 USC 45; 15 USC 57a

**Abstract:** NCUA, the Board of Governors of the Federal Reserve System, and the Office of Thrift Supervision are clarifying amendments to their recently issued final rule prohibiting certain credit card practices as unfair or deceptive. See 74 FR 5498 (January 29, 2009). The clarifications address deferred interest programs and the effect of the Servicemembers' Civil Relief Act on the final rule, and add additional examples to the Official Staff Commentary. This proposed rule may be withdrawn, along with the final UDAP rule issued in January 2009, following the Federal Reserve's

enactment of regulations under the Credit CARD Act.

**Timetable:**

Action	Date	FR Cite
NPRM	05/05/09	74 FR 20804
NPRM Comment Period End	06/04/09	
Final Action	12/00/09	

**Regulatory Flexibility Analysis****Required:** Yes

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**RIN:** 3133-AD62

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