

administering any regulatory services agreements with another self-regulatory organization to which the Exchange is a party. The revised By-Laws would require the chief regulatory officer to meet with the regulatory oversight committee in executive session at regularly scheduled meetings, and at any time upon request of the chief regulatory officer or any member of the committee.

Finally, Phlx proposes to replace its Referee with an Options Trade Review Committee, and, as more fully described in the Notice, make conforming changes to the Exchange's rules and one of its Options Floor Procedure Advices. Currently, the Exchange's By-Laws and rules provide that the Referee is an Exchange employee (or independent contractor), supervised by the audit committee, who reviews Options Exchange Official rulings concerning the nullification and/or adjustment of transactions. In addition, the Referee can act in the capacity of an Options Exchange Official respecting initial rulings concerning requests for relief from the requirements of certain Exchange rules, Equity Floor Procedure Advices and Option Floor Procedure Advices. The proposed new Options Trade Review Committee would review Options Exchange Official rulings, but would not act in the capacity of an Options Exchange Official, even though the Referee was able to do so. In light of the time sensitivity of rendering trading decisions, the Exchange would allow the Options Trade Review Committee to act through a panel with a minimum of three committee members, of which no more than 50% may be engaged in market making activity or employed by an Exchange Member Organization whose revenues from market making activity exceed 10% of its total revenues. When needed, a panel would be selected by Exchange regulatory staff from the Committee members on a rotating basis, taking into consideration availability and prompt response as well as frequency of service, and the importance of assembling a panel quickly. Appeals of Options Exchange Official decisions would be presented to the panel on an anonymous basis to reduce the risk of conflict or bias. Committee decisions, like Referee decisions, would not be appealable.

The Options Trade Review Committee would be appointed by the Exchange's Board pursuant to new By-Law Article X, Section 10-10 as a standing committee of the Board and would include a number of Member Representative members equal to at least 20% of the total number of members of the Committee. No more than 50% of

committee members can be engaged in market making activity or employed by an Exchange Member Organization whose revenues from market making activity exceed 10% of its total revenues.

II. Discussion and Commission Findings

After careful review, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange.¹¹ In particular, the Commission finds that the proposed rule change is consistent with Section 6(b)(1) of the Act,¹² which requires a national securities exchange to be so organized and have the capacity to carry out the purposes of the Act and to comply, and to enforce compliance by its members and persons associated with its members, with the provisions of the Act. The Commission also finds that the proposed rule change is consistent with Section 6(b)(5) of the Act,¹³ in that it is designed, among other things, to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

The Commission finds that the proposed elimination of the Phlx's audit and management compensation committees is consistent with the Act. The Commission previously approved a structure in which certain committees of the board of directors of NYSE Euronext, including the audit and compensation committees, were authorized to perform functions for various subsidiaries, including the New York Stock Exchange, LLC ("NYSE").¹⁴ More recently, the Commission approved proposals by the NASDAQ Exchange and BX to eliminate their respective audit and compensation committees.¹⁵

The Commission further finds that the elimination of the Referee position and its replacement with the Options Trade

¹¹ In approving this proposed rule change, the Commission notes that it has considered the proposed rule's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

¹² 15 U.S.C. 78(b)(1).

¹³ 15 U.S.C. 78f(b)(5).

¹⁴ Securities Exchange Act Release No. 55293 (February 14, 2007), 72 FR 8033 (February 22, 2007) (SR-NYSE-2006-120).

¹⁵ See Securities Exchange Act Release Nos. 60276 (July 9, 2009), 74 FR 34840 (July 17, 2009) (SR-NASDAQ-2009-042) and 60247 (July 17, 2009), 74 FR 33495 (July 13, 2009) (SR-BX-2009-021).

Review Committee is consistent with the Act. The compositional requirements for the Committee and committee panels, the rotating service of panel members, and the anonymous presentation of appeals of Options Exchange Official decisions to a panel of the Committee are designed to assure impartial review of those decisions.

Finally, the Commission finds that the proposals relating to codifying the position of chief regulatory officer and creating a regulatory oversight committee to oversee all regulatory initiatives are designed to allow the Exchange to carry out its regulatory obligations and are consistent with the Act.

III. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹⁶ that the proposed rule change (SR-Phlx-2009-59), as modified by Amendment Nos. 1 and 2, be, and it hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁷

Florence E. Harmon,

Deputy Secretary.

[FR Doc. E9-23096 Filed 9-24-09; 8:45 am]

BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

AEI Transportation Holdings, Inc.; The Alcar Chemicals Group, Inc.; China Adnet Enterprises Inc.; Innolife Pharma, Inc.; KSW Industries, Inc.; Level Vision Electronics, Ltd.; Life Exchange, Inc.; Lotta Coal, Inc.; Magellan Energy Ltd.; Marinas International, Inc.; Microlink Solutions, Inc.; UDS Group, Inc.; United Environmental Energy Corp.; Uptrend Corp.; VShield Software Corp.; World Hockey Association Corp.; WW Energy, Inc.; Order of Suspension of Trading

September 23, 2009.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of AEI Transportation Holdings, Inc., which are quoted on the Pink OTC Markets under the prior name of Doll Technology Group, Inc. using the ticker symbol DTGP. Trading in the securities of AEI Transportation Holdings, Inc. appears to be predicated on apparent

¹⁶ 15 U.S.C. 78s(b)(2).

¹⁷ 17 CFR 200.30-3(a)(12).

misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by reinstating the corporation without authority, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of The Alcar Chemicals Group, Inc., which trade in the grey market under the ticker symbol ALCX. Trading in the securities of The Alcar Chemicals Group, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of China Adnet Enterprises, Inc., which are quoted on the Pink OTC Markets under the ticker symbol CAEJ. Trading in the securities of China Adnet Enterprises, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Innolife Pharma, Inc., which are quoted on the Pink OTC Markets under the ticker symbol INNP. Trading in the securities of Innolife Pharma, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or

agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of KSW Industries, Inc., which trade in the grey market under the ticker symbol KSWJ. Trading in the securities of KSW Industries, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Level Vision Electronics, Ltd., which are quoted on the Pink OTC Markets under the ticker symbol LVLV. Trading in the securities of Level Vision Electronics, Ltd. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Life Exchange, Inc. which are quoted on the Pink OTC Markets and OTC Bulletin Board under the ticker symbol LFXG. Trading in the securities of Life Exchange, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by reinstating the company without authority, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Lotta Coal, Inc., which are quoted on the Pink OTC Markets under the ticker symbol LCOL. Trading in the securities of Lotta Coal,

Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Magellan Energy Ltd., which are quoted on the Pink OTC Markets under the ticker symbol MGLG. Trading in the securities of Magellan Energy Ltd. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Marinas International, Inc., which trade in the grey market under the ticker symbol MNSI. Trading in the securities of Marinas International, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Microlink Solutions, Inc., which trade in the grey market under a prior name, Pocketop Corp., using the ticker symbol PKTO. Trading in the securities of Microlink Solutions, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false

representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of UDS Group, Inc., which are quoted on the Pink OTC Markets under the ticker symbol UDSG. Trading in the securities of UDS Group, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by reinstating the company without authorization, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of United Environmental Energy Corp., which are quoted on the Pink OTC Markets under the ticker symbol UTEM. Trading in the securities of United Environmental Energy Corp. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Uptrend Corp., which are quoted on the Pink OTC Markets under the ticker symbol UPCP. Trading in the securities of Uptrend Corp appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by reinstating the company without authorization, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of VShield Software Corp., which are quoted on the

Pink OTC Markets under the ticker symbol VSHE. Trading in the securities of VShield Software Corp. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of World Hockey Association Corp., which are quoted on the Pink OTC Markets under the ticker symbol WHKA. Trading in the securities of World Hockey Association Corp. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of WW Energy, Inc., which are quoted on the Pink OTC Markets under the ticker symbol WWNG. Trading in the securities of WW Energy, Inc. appears to be predicated on apparent misstatements. Certain persons appear to have usurped the identity of a defunct or inactive publicly-traded corporation, initially by incorporating a new entity using the same name, and then by obtaining a new CUSIP number and ticker symbol based on the apparently false representation that they were duly authorized officers, directors and/or agents of the original publicly-traded corporation.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed companies.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above-listed companies is suspended for the period from 9:30 a.m. EDT on September 23, 2009, through 11:59 p.m. EDT on October 6, 2009.

By the Commission.

Jill M. Peterson,

Assistant Secretary.

[FR Doc. E9-23295 Filed 9-23-09; 4:15 pm]

BILLING CODE 8010-01-P

SUSQUEHANNA RIVER BASIN COMMISSION

Notice of Projects Approved for Consumptive Uses of Water

AGENCY: Susquehanna River Basin Commission.

ACTION: Notice of approved projects.

SUMMARY: This notice lists the projects approved by rule by the Susquehanna River Basin Commission during the period set forth in **DATES**.

DATES: July 1, 2009, through August 31, 2009.

ADDRESSES: Susquehanna River Basin Commission, 1721 North Front Street, Harrisburg, PA 17102-2391.

FOR FURTHER INFORMATION CONTACT: Richard A. Cairo, General Counsel, telephone: (717) 238-0423, ext. 306; fax: (717) 238-2436; e-mail: rcairo@srbc.net or Stephanie L. Richardson, Secretary to the Commission, telephone: (717) 238-0423, ext. 304; fax: (717) 238-2436; e-mail: srichardson@srbc.net. Regular mail inquiries may be sent to the above address.

SUPPLEMENTARY INFORMATION: This notice lists the projects, described below, receiving approval for the consumptive use of water pursuant to the Commission's approval by rule process set forth in 18 CFR 806.22(f) for the time period specified above:

Approvals By Rule Issued:

1. Cabot Oil & Gas Corporation, Pad ID: BrooksW P1, ABR-20090701, Dimock Township, Susquehanna County, Pa.; Consumptive Use of up to 3.575 mgd; Approval Date: July 6, 2009.
2. Cabot Oil & Gas Corporation, Pad ID: HullR P1, ABR-20090702, Dimock Township, Susquehanna County, Pa.; Consumptive Use of up to 3.575 mgd; Approval Date: July 6, 2009.
3. Cabot Oil & Gas Corporation, Pad ID: Heitsman P1A, ABR-20090703, Springville Township, Susquehanna County, Pa.; Consumptive Use of up to 3.575 mgd; Approval Date: July 6, 2009.
4. Cabot Oil & Gas Corporation, Pad ID: Teel P7, ABR-20090704, Springville Township, Susquehanna County, Pa.; Consumptive Use of up to 3.575 mgd; Approval Date: July 6, 2009.