

**Correction of Publication**

■ Accordingly, the publication of the final and temporary regulations (TD 9435), which was the subject of FR Doc. E8-29544, is corrected as follows:

- 1. On page 75947, column 1, in the preamble, under the paragraph heading "Background", second paragraph of the column, third line from the bottom of the paragraph, the language "respective corporation is not the" is corrected to read "corporation is not the".
- 2. On page 75949, column 1, in the preamble, under the paragraph heading "B. Issuances of Controlled Stock Outside the Dunn Trust or Predecessor Context", first paragraph, ninth line, the language "442, (1978-2 CB 143) (distributing" is corrected to read "442 (1978-2 CB 143) (distributing".
- 3. On page 75949, column 2, in the preamble, under the paragraph heading "C. Redemptions of Controlled Stock", second paragraph of the column, twelfth line, the language "distributing, and generally no additional" is corrected to read "distributing and generally no additional".
- 4. On page 75949, column 3, in the preamble, under the paragraph heading "Effective/Applicability Date", seventh line, the language "occurring after December 15, 2008 that" is corrected to read "occurring after December 15, 2008, that".

**LaNita Van Dyke,**

*Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).*

[FR Doc. E9-1109 Filed 1-16-09; 8:45 am]

BILLING CODE 4830-01-P

**DEPARTMENT OF THE TREASURY****Internal Revenue Service****26 CFR Part 31**

[TD 9440]

RIN 1545-B139

**Employer's Annual Federal Tax Return and Modifications to the Deposit Rules; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correcting amendment.

**SUMMARY:** This document contains corrections to final and temporary

regulations (TD 9440) that were published in the **Federal Register** on Monday, December 29, 2008, relating to the annual filing of Federal employment tax returns and requirements for employment tax deposits. These temporary regulations relate to sections 6011 and 6302 of the Internal Revenue Code concerning reporting and paying income taxes withheld from wages and reporting and paying taxes under the Federal Insurance Contributions Act (FICA) (collectively, "employment taxes").

**DATES:** *Effective Date:* This correction is effective January 21, 2009, and is applicable on December 29, 2008.

**FOR FURTHER INFORMATION CONTACT:** Audra Dineen, (202) 622-4910 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:****Background**

This document contains corrections to final and temporary regulations (TD 9440) that were published in the **Federal Register** on Monday, December 29, 2008 (73 FR 79354) relating to the annual filing of Federal employment tax returns and requirements for employment tax deposits. The final and temporary regulations that are the subject of this document are under sections 6011 and 6302 of the Internal Revenue Code. These temporary regulations generally allow certain employers to file a Form 944, "Employer's ANNUAL Federal Tax Return", rather than Form 941, "Employer's QUARTERLY Federal Tax Return". In addition to rules related to Form 944, the temporary regulations provide an additional method for employers who file Form 941 to determine whether the amount of accumulated employment taxes is considered de minimis. The portions of this document that are final regulations provide necessary cross-references to the temporary regulations.

**Need for Correction**

As published, final and temporary regulations (TD 9440) contain errors that may prove to be misleading and are in need of clarification.

**List of Subjects in 26 CFR Part 31**

Employment taxes, Income taxes, Penalties, Pensions, Railroad retirement, Reporting and recordkeeping

requirements, Social security, Unemployment compensation.

**Correction of Publication**

■ Accordingly, 26 CFR part 31 is corrected by making the following correcting amendments:

**PART 31—EMPLOYMENT TAXES AND COLLECTION OF INCOME TAX AT SOURCE**

■ **Paragraph 1.** The authority citation for part 31 continues to read, in part, as follows:

*Authority:* 26 U.S.C. 7805 \* \* \*

■ **Par. 2.** Section 31.6302-0T is amended by revising the entry for § 31.6302-1T(d)

*Example 6.* to read as follows:

**§ 31.6302-0T Table of contents (temporary).**

\* \* \* \* \*

**§ 31.6302-1T Federal tax deposit rules for withheld income taxes and taxes under the Federal Insurance Contributions Act (FICA) attributable to payments made after December 31, 1992 (temporary).**

\* \* \* \* \*

(d) \* \* \*

*Example 6.* Extension of time to deposit for employers who filed Form 944 for the preceding year satisfied.

\* \* \* \* \*

■ **Par. 3.** Section 31.6302-1T is amended by revising the last sentence of paragraph (d)

*Example 6.* to read as follows:

**§ 31.6302-1T Federal tax deposit rules for withheld income taxes and taxes under the Federal Insurance Contributions Act (FICA) attributable to payments made after December 31, 1992 (temporary).**

\* \* \* \* \*

(d) \* \* \*

*Example 6.* \* \* \* Pursuant to § 31.6302-1T(c)(6), F will be deemed to have timely deposited the employment taxes due for January 2007, and, thus, the IRS will not impose a failure-to-deposit penalty under section 6656 for that month.

\* \* \* \* \*

**LaNita Van Dyke,**

*Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedure and Administration).*

[FR Doc. E9-1097 Filed 1-16-09; 8:45 am]

BILLING CODE 4830-01-P