

	On or before May 22, 2008	On or after May 23, 2008	Limitations
Poverty Rate	4.50%	60% of market rate	5.00%.
Intermediate Rate	4.50% + 0.5 (Market Rate less Poverty Rate).	80% of market rate	7.00%.
Market Rate	Average of 11 Bond Index for the 4 weeks prior to the first Friday before the beginning of the new quarter.	Average of 11 Bond Index for the 4 weeks prior to the first Friday before the beginning of the new quarter.	Less than the current market yield for outstanding municipal obligations.

These amendments are not published for proposed rulemaking because they merely reflect changes in statutory authority enacted by the Farm Bill. They make only minor technical corrections to the regulations, which do not involve matters of agency discretion. The Farm Bill leaves no discretion to the agency for setting interest rates. Notice and public comment, therefore, are impractical, unnecessary, and contrary to the public interest.

List of Subjects in 7 CFR Part 1780

Community development, Community facilities, Grant programs—housing and community development, Reporting and recordkeeping requirements, Rural areas, Waste treatment and disposal, Water supply, Watersheds.

■ For reasons set forth in the preamble, chapter XVII of title 7 of the Code of Federal Regulations is amended as follows:

PART 1780—WATER AND WASTE LOANS AND GRANTS

■ 1. The authority citation for part 1780 continues to read as follows:

Authority: 5 U.S.C. 301; 7 U.S.C. 1989; 16 U.S.C. 1005.

Subpart A—General Policies and Requirements

■ 2. Amend § 1780.13 to add paragraph (a)(3) and to revise the introductory text of paragraph (b) and (c) to read as follows:

§ 1780.13 Rates and terms.

(a) * * *

(3) For a loan for a specific project that has been approved, but not closed on or before May 22, 2008, the rate structure in effect at that time will determine the interest rates. For loans approved on or after May 23, 2008, a percentage of the market rate will be used to determine the poverty and intermediate interest rates.

(b) *Poverty rate.* The poverty interest rate will not exceed 5 per centum per annum. Loans approved on or after May 23, 2008, will have the poverty interest rate set at 60 percent of the market rate.

All poverty rate loans must comply with the following conditions:

* * * * *

(c) *Intermediate rate.* The intermediate interest rate will not exceed 7 percent per annum. For a loan for a specific project that has been approved, but not closed on or before May 22, 2008, the intermediate rate is the poverty rate plus one-half of the difference between the poverty rate and the market rate, not to exceed 7 percent per annum. Loans approved on or after May 23, 2008, will have the intermediate interest rate set at 80 percent of the market rate. The intermediate interest rate will apply to loans that do not meet the requirements for the poverty rate and for which the median household income of the service area is not more than 100 percent of the nonmetropolitan median household income of the State.

* * * * *

Dated: October 20, 2008.

James M. Andrew,
Administrator, Rural Utilities Service.
[FR Doc. E8-31255 Filed 1-5-09; 8:45 am]
BILLING CODE 3410-15-P

DEPARTMENT OF HOMELAND SECURITY

8 CFR Parts 103, 212, 214, 245 and 299

[CIS No. 2134-01; DHS Docket No. USCIS-2006-0067]

RIN 1615-AA60

Adjustment of Status to Lawful Permanent Resident for Aliens in T or U Nonimmigrant Status; Correction

AGENCY: U.S. Citizenship and Immigration Services, DHS.

ACTION: Interim final rule; Correction.

SUMMARY: With this amendment, the Department of Homeland Security (DHS) corrects an inadvertent error that was made in the Adjustment of Status to Lawful Permanent Resident for Aliens in T and U Nonimmigrant Status interim rule published in the **Federal Register** on December 12, 2008, at 73 FR 75540.

DATES: This rule is effective January 12, 2009.

FOR FURTHER INFORMATION CONTACT: Laura Dawkins, Office of Policy and Strategy, U.S. Citizenship and Immigration Services, Department of Homeland Security, 20 Massachusetts Avenue, NW., Second Floor, Washington, DC 20529-2140, telephone (202) 272-8350.

SUPPLEMENTARY INFORMATION:

Need for Correction

On December 12, 2008, the Department of Homeland Security published an interim rule in the **Federal Register** at 73 FR 75540 to permit aliens in lawful T or U nonimmigrant status to apply for adjustment of status to lawful permanent resident. At 8 CFR 245.24 DHS inadvertently:

- Ended the sentence in paragraph (d)(9) with a “:” instead of a “;”;
- Omitted the word “facts” immediately after the word “specific” at the end of paragraph (d)(9), and
- Ended the sentence in paragraph (d)(10) with a “period” rather than a “; and”.

Correction of Publication

■ Accordingly, the publication on December 12, 2008, at 73 FR 75540 of the interim final rule that was the subject of FR Doc. E8-29277 is corrected as follows:

PART 245—ADJUSTMENT OF STATUS TO THAT OF PERSON ADMITTED FOR PERMANENT RESIDENCE

§ 245.24 [Corrected]

- 1. On page 75561, in the second column, at the end of paragraph (d)(9), revise the term “by specific:” to read: “by specific facts;”.
- 2. On page 75561, in the second column, at the end of paragraph (d)(10), remove the “.” and add a “; and” in its place.

Dated: December 30, 2008.

Michael Aytes,
Acting Deputy Director, U.S. Citizenship and Immigration Services.
[FR Doc. E8-31380 Filed 1-5-09; 8:45 am]
BILLING CODE 9111-97-P