

balances of the Loans offered by such Lender multiplied by the percentage which the Lender's FFELP Loan volume originated in the 2007–2008 academic year bears to the FFELP Loan volume originated in the 2007–2008 academic year by all Lenders that submitted qualifying offers to sell Loans in the same week.” is deleted and replaced with the following:

If the amount needed to purchase all Eligible Loans in qualifying offers in a given week exceeds \$500 million, the Department will determine the total outstanding principal amount of Stafford and PLUS loans made for the 2007–2008 academic year that are held by all Lenders that submit qualifying offers to sell loans for that week, and the percentage of that total amount held by each of those Lenders. The Department will then multiply \$500 million by each Lender's percentage of that total. To purchase Eligible Loans offered for sale by a Lender, the Department will spend the resulting amount determined for that Lender, or such lesser amount as needed to purchase all Eligible Loans offered for sale by that Lender.

3. The first sentence of section 5B(iii)(4) of the Master Loan Sale Agreement on page 73282 of the December 2 Notice is revised by adding, after the words “to provide Loan Documents” the words “described in section 3Q(xi), (xii), and (xiii)”.

Applicable Program Regulations: 34 CFR part 682.

Program Authority: 20 U.S.C. 1087i–1.

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(Catalog of Federal Domestic Assistance Number 84.032 Federal Family Education Loan Program)

Dated: December 11, 2008.

Kent Talbert,

Acting Under Secretary for Education.

Dated: December 12, 2008.

Karthik Ramanathan,

Acting Assistant Secretary for Financial Markets of the Department of the Treasury.

Steve McMillin,

Deputy Director, Office of Management and Budget.

[FR Doc. E8–30009 Filed 12–17–08; 8:45 am]

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DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Project No. 13305–000]

Whitestone Power and Communications; Notice of Preliminary Permit Application Accepted for Filing and Soliciting Comments, Motions To Intervene, and Competing Applications

December 11, 2008.

On October 20, 2008, Whitestone Power and Communications filed an application, pursuant to section 4(f) of the Federal Power Act, proposing to study the feasibility of the Microturbine Hydrokinetic River-In-Stream Energy Conversion Power Project, located in the Tanana River, within the Unorganized Borough, near Delta Junction, Alaska. The project uses no dam or impoundment.

The proposed project would consist of: (1) 1 hydrokinetic turbine generating unit, with a total installed capacity of 25 kilowatts, (2) a proposed 3000-foot-long, 12.47-kilovolt transmission line, and (3) appurtenant facilities. The project is estimated to have an annual generation of 65 megawatt-hours, which would be used by the applicant.

Applicant Contact: Mr. Steven Selvaggio, Whitestone Community Association, Whitestone Power and Communications, PO Box 1630, Delta Junction, Alaska 99737, phone: (907) 895–4938.

FERC Contact: Kelly T. Houff (202) 502–6393.

Deadline for filing comments, motions to intervene, competing applications (without notices of intent), or notices of intent to file competing applications: 60 days from the issuance of this notice. Comments, motions to intervene, notices of intent, and competing applications may be filed electronically via the Internet. See 18 CFR 385.2001(a)(1)(iii) and the instructions on the Commission's Web site under the “e-Filing” link. If unable to be filed

electronically, documents may be paper-filed. To paper-file, an original and eight copies should be mailed to: Kimberly D. Bose, Secretary, Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426. For more information on how to submit these types of filings please go to the Commission's Web site located at <http://www.ferc.gov/filing-comments.asp>. More information about this project can be viewed or printed on the “eLibrary” link of Commission's Web site at <http://www.ferc.gov/docs-filing/elibrary.asp>. Enter the docket number (P–13305) in the docket number field to access the document. For assistance, call toll-free 1–866–208–3372.

Kimberly D. Bose,
Secretary.

[FR Doc. E8–29986 Filed 12–17–08; 8:45 am]

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DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. ER09–352–000]

West Valley Holdings, LLC; Supplemental Notice That Initial Market-Based Rate Filing Includes Request for Blanket Section 204 Authorization

December 11, 2008.

This is a supplemental notice in the above-referenced proceeding of West Valley Holdings, LLC's application for market-based rate authority, with an accompanying rate tariff, noting that such application includes a request for blanket authorization, under 18 CFR Part 34, of future issuances of securities and assumptions of liability.

Any person desiring to intervene or to protest should file with the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214). Anyone filing a motion to intervene or protest must serve a copy of that document on the Applicant.

Notice is hereby given that the deadline for filing protests with regard to the applicant's request for blanket authorization, under 18 CFR Part 34, of future issuances of securities and assumptions of liability, is December 30, 2008.

The Commission encourages electronic submission of protests and interventions in lieu of paper, using the FERC Online links at <http://www.ferc.gov>. To facilitate electronic