

Watco corporate family; (2) the continuance in control is not part of a series of anticipated transactions that would connect these rail lines with any other railroad in the Watco corporate family; and (3) the transaction does not involve a Class I rail carrier. Therefore, the transaction is exempt from the prior approval requirements of 49 U.S.C. 11323. See 49 CFR 1180.2(d)(2).

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III rail carriers. Accordingly, the Board may not impose labor protective conditions here, because all of the carriers involved are Class III carriers.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the effectiveness of the exemption. Stay petitions must be filed no later than August 8, 2008 (at least 7 days before the exemption becomes effective).

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 35169, must be filed with the Surface Transportation Board, 395 E Street, SW., Washington, DC 20423-0001. In addition, one copy of each pleading must be served on Karl Morell, Of Counsel, Ball Janik, LLP, Suite 225, 1455 F Street, NW., Washington, DC 20005.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: July 25, 2008.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Anne K. Quinlan,
Acting Secretary.

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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 35159]

Baton Rouge Southern Railroad, LLC—Lease and Operation Exemption—The Kansas City Southern Railway Company

Baton Rouge Southern Railroad, LLC (BRSR), a noncarrier, has filed a verified notice of exemption under 49 CFR

1150.31 to acquire, by lease, and to operate approximately 8.2 miles of rail line of The Kansas City Southern Railway Company (KCS) in Louisiana.¹ The lines to be leased and operated are: (1) KCS's UTL Lead located between the end of the turnout of switch near milepost 216.0 "D-Line" of the New Orleans Subdivision and extending west approximately 2 miles to the end of the UTL Lead; and (2) the tracks in KCS's New Yard and Dome Yard, approximately 6.2 miles.

According to BRSR, the lease agreement will contain a provision that prohibits BRSR from interchanging traffic with a third party at Baton Rouge, LA.

This transaction is related to a concurrently filed verified notice of exemption in STB Finance Docket No. 35169, *Watco Companies, Inc.—Continuance in Control Exemption—Baton Rouge Southern Railroad, LLC*. In that proceeding, Watco Companies, Inc., has filed a verified notice of exemption to continue in control of BRSR upon BRSR's becoming a Class III rail carrier.

BRSR certifies that its projected annual revenues as a result of the transaction will not result in BRSR becoming a Class II or Class I rail carrier. However, because its projected annual revenues will exceed \$5 million, BRSR also certifies that it has complied with the notice requirements of 49 CFR 1150.32(e).

The transaction is expected to be consummated on or shortly after August 19, 2008, 60 days after BRSR's certification of the notice requirements of section 1150.32(e).

Pursuant to the Consolidated Appropriations Act, 2008, Public Law 110-161, section 193, 121 Stat. 1844 (2007), nothing in this decision authorizes the following activities at any solid waste rail transfer facility: collecting, storing or transferring solid waste outside of its original shipping container; or separating or processing solid waste (including baling, crushing, compacting and shredding). The term "solid waste" is defined in section 1004 of the Solid Waste Disposal Act, 42 U.S.C. 6903.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the effectiveness of the exemption. Petitions for stay must

¹ BRSR states that it has been negotiating an agreement with KCS for several months and that all essential terms have been agreed to between the parties. The agreement is expected to be finalized soon.

be filed no later than August 12, 2008 (at least 7 days before the exemption becomes effective).

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 35159, must be filed with the Surface Transportation Board, 395 E Street, SW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Karl Morell, Of Counsel, Ball Janik LLP, Suite 225, 1455 F Street, NW., Washington, DC 20005.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: July 25, 2008.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Anne K. Quinlan,
Acting Secretary.

[FR Doc. E8-17446 Filed 7-29-08; 8:45 am]

BILLING CODE 4915-01-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Additional Designations Pursuant to New Zimbabwe Executive Order Signed by President Bush on July 25, 2008 "Blocking Property of Additional Persons Undermining Democratic Processes or Institutions in Zimbabwe" (the "Order")

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department's Office of Foreign Assets Control ("OFAC") is publishing the names of seventeen newly-designated entities and one individual whose property and interests in property are blocked pursuant to the Order.

DATES: The designation by the Director of OFAC of the seventeen entities and one individual identified in this notice, pursuant to the Order is effective July 25, 2008.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Compliance Outreach & Implementation, Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Avenue, NW. (Treasury Annex), Washington, DC 20220, Tel.: 202/622-2490.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

Information about this designation and additional information concerning OFAC are available from OFAC's Web site (<http://www.treas.gov/ofac>) or via

facsimile through a 24-hour fax-on-demand service, Tel.: 202/622-0077.

Background

On July 25, 2008, the President issued a new Executive Order with respect to Zimbabwe pursuant to, *inter alia*, the International Emergency Economic Powers Act (50 U.S.C. 1701-06). In the Order, the President took additional steps with respect to the national emergency declared in Executive Order 13288 of March 7, 2003, and relied upon for additional steps taken in Executive Order 13391 of November 22, 2005, in order to address the continued political repression and the undermining of democratic processes and institutions in Zimbabwe.

Section 1 of the Order blocks, with certain exceptions, all property, and interests in property, that are in, or hereafter come within, the United States or the possession or control of United States persons for persons determined by the Secretary of the Treasury, in consultation with the Secretary of State, to satisfy any of the criteria set forth in subparagraphs (a)(i) through (a)(vii) of Section 1. On July 25, 2008, the Director of OFAC designated, pursuant to one or more of the criteria set forth in subparagraphs (a)(i) through (a)(vii) of Section 1 of the Order, the following seventeen entities and one individual, whose names have been added to the list of Specially Designated Nationals and whose property and interests in property are blocked, pursuant to the Order:

Entities

1. AGRICULTURAL DEVELOPMENT BANK OF ZIMBABWE (a.k.a. AGRIBANK; a.k.a. AGRICULTURAL BANK OF ZIMBABWE), Box 369, Harare, Zimbabwe; 15th Floor, Hurudza House, 14-16 Nelson Mandela Avenue, Harare, Zimbabwe; Phone No. 263-4-774426; Fax No. 263-4-774556 [ZIMBABWE]
2. COMOIL (PVT) LTD, 2nd Floor, Travel Plaza, 29 Mazoe St., Box CY2234, Causeway, Harare, Zimbabwe; Block D, Emerald Hill Office P, Emerald Park, Harare, Zimbabwe [ZIMBABWE]
3. DIVINE HOMES (PVT) LTD (a.k.a. DIVINE HOMES), 12 Meredith Drive, Eastlea, Harare, Zimbabwe; 31 Kensington, Highlands, Harare, Zimbabwe; Shop # 6, Hillside Shopping Center, Harare, Zimbabwe [ZIMBABWE]
4. FAMBA SAFARIS, P.O. Box CH273, Chisipite, Harare, Zimbabwe; 4 Wayhill Lane, Umwisdale, Harare, Zimbabwe [ZIMBABWE]
5. INDUSTRIAL DEVELOPMENT CORPORATION OF ZIMBABWE LTD (a.k.a. INDUSTRIAL DEVELOPMENT CORPORATION OF ZIMBABWE), P.O. Box CY1431, Causeway, Harare, Zimbabwe; 93 Park Lane, Harare, Zimbabwe; Phone 263-4-794805; Fax No. 263-4-250385 [ZIMBABWE]
6. INFRASTRUCTURE DEVELOPMENT BANK OF ZIMBABWE (a.k.a. ZIMBABWE DEVELOPMENT BANK), P.O. Box 1720, Harare, Zimbabwe; ZDB House, 99 Rotten Row, Harare, Mashonaland East, Zimbabwe; Phone No. 263-4-7501718; Fax No. 263-4-7744225 [ZIMBABWE]
7. INTERMARKET HOLDINGS LIMITED, 10th Floor ZB House, 46 Speke Avenue, P.O. Box 3198, Harare, Zimbabwe; Phone No. 263-4-751168; Fax No. 263-4-251029 [ZIMBABWE]
8. MINERALS MARKETING CORPORATION OF ZIMBABWE (a.k.a. MMCZ), 90 Mutare Road, Harare, Zimbabwe; P.O. Box 2628, Harare, Zimbabwe; Phone No. 263-4-486946; Fax No. 263-4-487261 [ZIMBABWE]
9. ORYX NATURAL RESOURCES (a.k.a. ORYX DIAMONDS; a.k.a. ORYX DIAMONDS (PTY) LTD; a.k.a. ORYX DIAMONDS LTD.; a.k.a. ORYX ZIMCON (PVT) LIMITED), Bank of Nova Scotia Bldg., Fourth Floor, George Town, Grand Cayman, Cayman Islands; 3, Victor Darcy Close, Borrowdale, Harare, Zimbabwe; S Drive, George Town, Grand Cayman, Cayman Islands; Parc Nicol Offices, Bldg. 6, 301, William Nicol Drive, Bryanston, Gauteng 2021, South Africa; Alexander Forbes Building, Windhoek, Namibia; Bermuda [ZIMBABWE]
10. OSLEG (a.k.a. OPERATION SOVEREIGN LEGITIMACY; a.k.a. OSLEG (PVT.) LTD.; a.k.a. OSLEG ENTERPRISES; a.k.a. OSLEG MINING AND EXPLORATION; a.k.a. OSLEG VENTURES), Lonhoro House, Union Avenue, Harare, Zimbabwe [ZIMBABWE]
11. SCOTFIN LIMITED, 10th Floor ZB House, 46 Speke Avenue, P.O. Box 3198, Harare, Zimbabwe; Phone No. 263-4-751168; Fax No. 263-4-251029 [ZIMBABWE]
12. ZB BANK LIMITED (a.k.a. ZB BANK; a.k.a. ZBCL; a.k.a. ZIMBABWE BANKING CORPORATION LIMITED; a.k.a. ZIMBANK), Zimbank House, Cnr. 1st Street/Speke Avenue, Harare, Zimbabwe; P.O. Box 3198, Harare, Zimbabwe; Phone No. 263-4-751168; Fax No. 263-4-757497 [ZIMBABWE]
13. ZB FINANCIAL HOLDINGS LIMITED (a.k.a. FINHOLD; a.k.a. WWW.ZB.CO.ZW; a.k.a. ZIMBABWE FINANCIAL HOLDINGS LIMITED), 10th Floor ZB House, 46 Speke Avenue, P.O. Box 3198, Harare, Zimbabwe; National ID No. 1278/89 (Zimbabwe); Phone No. 263-4-751168; Fax No. 263-4-251029 [ZIMBABWE]
14. ZB HOLDINGS LIMITED, 10th Floor ZB House, 46 Speke Avenue, P.O. Box 3198, Harare, Zimbabwe; Phone No. 263-4-751168; Fax No. 263-4-251029 [ZIMBABWE]
15. ZIMBABWE IRON AND STEEL COMPANY (a.k.a. ZISCO; a.k.a. ZISCOSTEEL), Private Bag 2, Redcliff Zimbabwe, Zimbabwe; Phone No. 263-55-62401; Fax No. 263-55-68666 [ZIMBABWE]
16. ZIMBABWE MINING DEVELOPMENT CORPORATION (a.k.a. ZIMBABWE MINING DEVELOPMENT CORP.; a.k.a. ZMDC), MMCZ Building, 90 Mutare Rd., Harare, Zimbabwe; P.O. Box 4101, Harare, Zimbabwe; Phone No. 263-4-487014; Fax No. 263-4-487022 [ZIMBABWE]
17. ZIMRE HOLDINGS LIMITED (a.k.a. WWW.ZHL.CO.ZW; a.k.a. ZIMRE), 9th Floor, Zimre Centre, Cnr. Leopold Takawira/Kwame Nkrumah Avenue, P.O. Box 4839, Harare, Zimbabwe; Phone No. 263-4-772963; Fax No. 263-4-772972 [ZIMBABWE]

Individual

1. AL-SHANFARI, Thamer Bin Said Ahmed (a.k.a. AL SHANFARI, SHEIKH THAMER; a.k.a. AL SHANFARI, Thamer; a.k.a. AL SHANFARI, Thamer Said Ahmed; a.k.a. AL-SHANFARI, Thamer Bin Saeed; a.k.a. AL-SHANFARI, Thamer Said Ahmed; a.k.a. SHANFARI, Thamer), P.O. Box 18, Ruwi 112, Oman; DOB 3 Jan 1968; citizen Oman; nationality Oman; Passport 00000999 (Oman); alt. Passport 3253 (Oman); Chairman & Managing Director, Oryx Group and Oryx Natural Resources (individual) [ZIMBABWE]

Dated: July 25, 2008.

Virginia R. Canter,

Acting Director, Office of Foreign Assets Control.

[FR Doc. E8-17647 Filed 7-31-08; 8:45 am]

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