

SUPPLEMENTARY INFORMATION: FEHB law (5 U.S.C. 8902(m)(2)) mandates special consideration for enrollees of certain FEHB plans who receive covered health services in States with critical shortages of primary care physicians. The FEHB law also requires that a State be designated as a Medically Underserved Area if 25 percent or more of the population lives in an area designated by the Department of Health and Human Services (HHS) as a primary medical care manpower shortage area. Such States are designated as Medically Underserved Areas for purposes of the FEHB Program, and the law requires non-HMO FEHB plans to reimburse beneficiaries, subject to their contract terms, for covered services obtained from any licensed provider in these States.

FEHB regulations (5 CFR 890.701) require OPM to make an annual determination of the States that qualify as Medically Underserved Areas for the next calendar year by comparing the latest HHS State-by-State population counts on primary medical care manpower shortage areas with U.S. Census figures on State resident populations.

U.S. Office Of Personnel Management.

Linda M. Springer,
Director.

[FR Doc. E8-15087 Filed 7-2-08; 8:45 am]

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Generalized System of Preferences (GSP): Notice of the Results of the 2007 Annual Product and Country Practices Reviews

AGENCY: Office of the United States
Trade Representative.

ACTION: Notice.

SUMMARY: This notice announces: (1) The disposition of the product petitions accepted for review in the 2007 GSP Annual Product Review; (2) the results of the 2007 *de minimis* Waiver and Redesignation Reviews; (3) the results of the 2007 Competitive Need Limitation (CNL) Waiver Revocation Review; and (4) the results of the 2007 Country Practices Review.

FOR FURTHER INFORMATION CONTACT: Regina Teeter at the GSP Subcommittee, Office of the United States Trade Representative (USTR), Room F-220, 1724 F Street, NW., Washington, DC 20508. The telephone number is (202) 395-6971 and the facsimile number is (202) 395-9481.

The results of the 2007 GSP Annual Review are available for review by appointment in the USTR public reading room, 1724 F Street, NW., Washington, DC. Appointments may be made from 9:30 a.m. to noon and 1 p.m. to 4 p.m., Monday through Friday, by calling (202) 395-6186. The results of the 2007 GSP Annual Review are also available at: http://www.ustr.gov/Trade_Development/Preference_Programs/GSP/GSP_2007_Annual_Review/Section_Index.html.

SUPPLEMENTARY INFORMATION: The GSP program provides for the duty-free importation of designated articles when imported from beneficiary developing countries. The GSP program is authorized by Title V of the Trade Act of 1974 (19 U.S.C. 2461, *et seq.*), as amended (the "Trade Act"), and is implemented in accordance with Executive Order 11888 of November 24, 1975, as modified by subsequent Executive Orders and Presidential Proclamations.

In the 2007 Annual Product Review, the Trade Policy Staff Committee reviewed petitions to change product coverage of the GSP. The disposition of the petitions considered in the 2007 GSP Annual Review is described in List I (Decisions on Petitions to Add Products to GSP Eligibility in the 2007 GSP Annual Review); List II (Decisions on Petitions to Remove Duty-Free Status from a Beneficiary Developing Country for a Product on the List of Eligible Articles for GSP); and List III (Decisions on CNL Waiver Petitions in the 2007 GSP Annual Review).

Certain articles for which a waiver of the application of section 503(c)(2)(A) of the 1974 Act was issued at least five years ago, but which are revoked pursuant to section 503(d)(5) are listed in List IV (Products for which a Waiver of the Application of section 503(c)(2)(A) of the 1974 Act is Revoked).

In the 2007 Product Review, the GSP Subcommittee evaluated the appraised import values of each GSP-eligible article in 2007 to determine whether an article from a GSP beneficiary developing country exceeded the GSP CNLs. *De minimis* waivers were granted to certain articles that exceeded the 50 percent import share CNL, but for which the aggregate value of the imports of that article was below the 2007 *de minimis* level of \$18.5 million. List V (Products Receiving *De Minimis* Waivers) provides the list of the articles and the associated countries granted *de minimis* waivers. No eligible products were redesignated to GSP eligibility.

Articles that exceeded one of the GSP CNLs in 2007, and that are newly

excluded from GSP eligibility for a specific country, are listed in List VI (Products Newly Subject to CNL Exclusions).

The disposition of petitions considered in the 2007 Country Practices Review is described in List VII ("Decisions on Country Practice Petitions in the 2007 GSP Annual Review").

Marideth J. Sandler

Executive Director, Generalized System of Preferences (GSP) Program Chairman, GSP Subcommittee.

[FR Doc. E8-15156 Filed 7-2-08; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-28322]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

June 27, 2008.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of June, 2008. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch (tel. 202-551-5850). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 22, 2008, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

FOR FURTHER INFORMATION CONTACT: Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street, NE., Washington, DC 20549-4041.

OFI Tremont Market Neutral Hedge Fund [File No. 811-21109]

Summary: Applicant, a closed-end investment company, seeks an order

declaring that it has ceased to be an investment company. On April 29, 2008, applicant transferred its assets to OFI Tremont Core Strategies Hedge Fund, based on net asset value. Expenses of \$18,500 incurred in connection with the reorganization were paid by OppenheimerFunds, Inc., applicant's investment adviser.

Filing Dates: The application was filed on June 5, 2008, and amended on June 23, 2008.

Applicant's Address: 6803 S. Tucson Way, Centennial, CO 80112.

UBS Sequoia Fund, L.L.C. [File No. 811-10075]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On December 21, 2007, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$5,900 incurred in connection with the liquidation were paid by applicant.

Filing Date: The application was filed on June 4, 2008.

Applicant's Address: c/o UBS Financial Services Inc., 51 West 52nd St., New York, NY 10019.

Tremont Oppenheimer Absolute Return Fund [File No. 811-21541]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on June 10, 2008.

Applicant's Address: 6803 S. Tucson Way, Centennial, CO 80112.

Citizens Funds [File No. 811-3626]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On April 4, 2008, applicant transferred its assets to Sentinel Group Funds, Inc., based on net asset value. Expenses of approximately \$958,237 incurred in connection with the reorganization were paid by Citizen Advisers, Inc., applicant's investment adviser, and Sentinel Asset Management, Inc., the acquiring fund's investment adviser.

Filing Dates: The application was filed on May 9, 2008, and amended on June 9, 2008.

Applicant's Address: One Harbour Pl., Suite 400, Portsmouth, NH 03801.

CCMA Select Investment Trust [File No. 811-10441]

Summary: Applicant seeks an order declaring that it has ceased to be an

investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Dates: The application was filed on May 13, 2008, and amended on May 29, 2008.

Applicant's Address: c/o CCM Advisors, LLC, 190 South LaSalle St., Suite 2800, Chicago, IL 60603.

Cova Variable Annuity Account Four [File No. 811-6543]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. Applicant requests deregistration based on abandonment of registration. Applicant is not now engaged, or intending to engage, in any business activities other than those necessary for winding up its affairs.

Filing Date: The application was filed on May 30, 2008.

Applicant's Address: MetLife Investors Insurance Company, 5 Park Plaza, Suite 1900, Irvine, CA 92614.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Florence E. Harmon,

Acting Secretary.

[FR Doc. E8-15065 Filed 7-2-08; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-28321; File No. 812-13457]

Minnesota Life Insurance Company, et al.; Notice of Application

June 26, 2008.

AGENCY: The Securities and Exchange Commission ("Commission").

ACTION: Notice of application for an order pursuant to Section 6(c) of the Investment Company Act of 1940, as amended (the "1940 Act"), granting exemptions from the provisions of Sections 2(a)(32) and 27(i)(2)(A) of the 1940 Act and Rule 22c-1 thereunder.

APPLICANTS: Minnesota Life Insurance Company ("Minnesota Life"), Variable Annuity Account ("Separate Account"), and Securian Financial Services, Inc. ("SFS") (collectively, "Applicants").

SUMMARY OF APPLICATION: Applicants seek an order pursuant to Section 6(c) of the 1940 Act, exempting them from the provisions of Sections 2(a)(32) and 27(i)(2)(A) of the 1940 Act and Rule 22c-1 thereunder to the extent necessary to permit recapture of certain bonuses ("Credit Enhancements")

applied to cumulative net purchase payments that reach certain aggregate amounts in accordance with the formula described in the application, made under (i) new deferred variable annuity contracts and certificates, including data pages, riders and endorsements, described in the application (the "New Contracts") and under (ii) any deferred variable annuity contracts and certificates, including data pages, riders and endorsements, that Minnesota Life may issue in the future (the "Future Contracts") through the Separate Account and any other separate accounts of Minnesota Life and its successors in interest (the "Future Accounts"), provided that any such Future Contracts are substantially similar in all material respects to the New Contracts (New Contracts and Future Contracts referred to collectively as the "Contracts"). Applicants also request that the exemptive relief extend to any Financial Industry Regulatory Authority ("FINRA") member broker-dealers controlling, controlled by, or under common control with any Applicant, whether existing or created in the future, that in the future, may act as principal underwriter for the Contracts ("Future Underwriters"). Applicants would recapture Credit Enhancements previously applied to purchase payments under the New Contracts in the following circumstances: (1) In the event a contract owner exercises his or her right to cancellation/"free look" under the New Contract; (2) if the Credit Enhancements were added to the contract within 12 months prior to the date of death of the contract owner (unless the New Contract is continued under the surviving spouse continuation option); and (3) if the Credit Enhancements were added to the contract within 12 months prior to the date of annuitization or partial annuitization of the contract. The requested relief would also apply to any Future Contract funded by the Separate Account or Future Accounts, provided that such Future Contract is substantially similar in all material respects to the New Contract.

FILING DATE: The application was filed on November 21, 2007, and amended on June 24, 2008.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30