

TABLE 2.—USIO RISERLESS VESSEL EXPEDITION SCHEDULE—Continued

Expedition name	Exp No.	Port of origin	Dates <sup>1 2</sup>	Total days (port/sea)	Days at sea <sup>3</sup> (transit/ops)	Co-chief scientists	USIO contact
Wilkes Land <sup>3</sup> [ <i>more information</i> ].	320 .....	TBD .....	Jan–Mar '09 ...	TBD .....	TBD .....	<i>C. Escutia, H. Brinkhuis.</i>	<i>A. Klaus.</i>
Pacific Equatorial Age Transect <sup>4</sup> [ <i>more information</i> ]/ Juan de Fuca [ <i>more information</i> ].	TBD .....	TBD .....	TBD .....	TBD .....	TBD .....	<i>N. Ahagon, H. Pálíke, M. Lyle, I. Raffi.</i>	<i>K. Gamage.</i>

**Notes:**

<sup>1</sup> Dates for expeditions may be adjusted pending final vessel delivery date from shipyard.

<sup>2</sup> The start date reflects the initial port call day. The vessel will sail when ready.

<sup>3</sup> Wilkes Land Activities include completion of the Adelie Drift APL.

<sup>4</sup> The schedule after Wilkes Land is dependent upon available funding and logistical possibilities.

**Conclusion**

Alternative B has been selected as the preferred alternative, judged as providing the most scientific return while being most effective at minimizing environmental, health, and safety risks. Importantly, this Alternative provides two separate reviews of scientific drilling proposals, independent of the drillship operator, that examine not only drilling safety but also environmental impacts and mitigation measures. Review of safety issues and drilling hazards of drilling proposals by the IODP–USIO's Safety Panel occurs in parallel with review by the IODP Environmental Protection and Safety Panel (EPSP). The EPSP examines potential environmental hazards in addition to those of drilling safety, and, importantly, recommends mitigation procedures to reduce environmental impact.

On behalf of NSF, I hereby authorize the decision to move forward with funding the United States Implementing Organization's participation in the Integrated Ocean Drilling Program.

Dr. Julie Morris,  
Director, Division of Ocean Sciences,  
National Science Foundation.

Submitted for the National Science Foundation on June 25, 2008.

**Suzanne H. Plimpton,**

Reports Clearance Officer, National Science Foundation.

[FR Doc. E8–14772 Filed 6–27–08; 8:45 am]

BILLING CODE 7555–01–P

**NUCLEAR REGULATORY COMMISSION**

[Docket No. NRC–2008–0358]

**Agency Information Collection Activities: Proposed Collection; Comment Request**

**AGENCY:** U.S. Nuclear Regulatory Commission (NRC).

**ACTION:** Notice of pending NRC action to submit an information collection request to the Office of Management and Budget (OMB) and solicitation of public comment.

**SUMMARY:** The NRC invites public comment about our intention to request the OMB's approval for renewal of an existing information collection that is summarized below. We are required to publish this notice in the **Federal Register** under the provisions of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35).

*Information pertaining to the requirement to be submitted:*

1. *The title of the information collection:* Voluntary Reporting of Performance Indicators.

2. *Current OMB approval number:* 3150–0195.

3. *How often the collection is required:* Quarterly.

4. *Who is required or asked to report:* Power reactor licensees.

5. *The number of annual respondents:* 104.

6. *The number of hours needed annually to complete the requirement or request:* Approximately 84,500 hours (83,200 reporting hours plus 1,300 recordkeeping hours for 26 recordkeepers).

7. *Abstract:* As part of a joint industry-NRC initiative, the NRC receives information submitted voluntarily by power reactor licensees regarding selected performance attributes known as performance indicators (PIs). PIs are objective measures of the performance of licensee systems or programs. The NRC's reactor oversight process uses PI information, along with the results of inspections, as the basis for NRC conclusions regarding plant performance and necessary regulatory response. Licensees transmit PIs electronically to reduce burden on themselves and the NRC.

Submit, by August 29, 2008, comments that address the following questions:

1. Is the proposed collection of information necessary for the NRC to properly perform its functions? Does the information have practical utility?

2. Is the burden estimate accurate?

3. Is there a way to enhance the quality, utility, and clarity of the information to be collected?

4. How can the burden of the information collection be minimized, including the use of automated collection techniques or other forms of information technology?

A copy of the draft supporting statement may be viewed free of charge at the NRC Public Document Room, One White Flint North, 11555 Rockville Pike, Room O–1 F21, Rockville, MD 20852. OMB clearance requests are available at the NRC worldwide Web site: <http://www.nrc.gov/public-involve/doc-comment/omb/index.html>. The document will be available on the NRC home page site for 60 days after the signature date of this notice. Comments submitted in writing or in electronic form will be made available for public inspection. Because your comments will not be edited to remove any identifying or contact information, the NRC cautions you against including any information in your submission that you do not want to be publicly disclosed. Comments submitted should reference Docket No. NRC–2008–0358. You may submit your comments by any of the following methods. Electronic comments: Go to <http://www.regulations.gov> and search for Docket No. NRC–2008–0358. Mail comments to NRC Clearance Officer, Margaret A. Janney (T–5 F52), U.S. Nuclear Regulatory Commission, Washington, DC 20555–0001. Questions about the information collection requirements may be directed to the NRC Clearance Officer, Margaret A. Janney (T–5 F52), U.S. Nuclear Regulatory Commission, Washington, DC 20555–0001, by telephone at 301–415–7245, or by e-mail to [INFOCOLLECTS.Resource@NRC.GOV](mailto:INFOCOLLECTS.Resource@NRC.GOV).

Dated at Rockville, Maryland, this 23rd day of June 2008.

For the Nuclear Regulatory Commission.

**Gregory Trussell,**

*Acting NRC Clearance Officer, Office of Information Services.*

[FR Doc. E8-14716 Filed 6-27-08; 8:45 am]

BILLING CODE 7590-01-P

Access at: <http://www.gpoaccess.gov/nara/index.html>.

**John P. Higgins, Jr.,**

*PCIE Audit Committee and Department of Education Inspector General.*

[FR Doc. E8-14705 Filed 6-27-08; 8:45 am]

BILLING CODE 4000-01-P

## PRESIDENT'S COUNCIL ON INTEGRITY AND EFFICIENCY

### Notice of Continuing Need for Quality Federal Auditor Training

**AGENCY:** The President's Council on Integrity and Efficiency is an interagency committee.

**ACTION:** Notice of Continuing Need for Quality Federal Auditor Training.

**SUMMARY:** The President's Council on Integrity and Efficiency (PCIE) with the Executive Council on Integrity and Efficiency (ECIE) recognizes a continuing need to provide quality training to personnel employed by the Federal Offices of Inspectors General (OIG). Accordingly, those who may be interested in developing and/or delivering courses/curriculum focused on the continuing educational needs of the Federal OIG Audit Community are encouraged to visit the Inspector General Community Auditor Training Web site at <http://www.ignet.gov/pandemicats/index.htm>. Among other things, this Web site contains information on the types of courses that had been offered by the Inspectors General Auditor Training Institute in the past, PCIE sponsored assessments of many of those courses, as well as general information about the Federal OIG Community.

**FOR FURTHER INFORMATION CONTACT:** Kim Geier, Department of Education, Office of Inspector General, 400 Maryland Avenue, SW., Washington, DC 20202; telephone: (202) 245-7020; fax: (202) 245-7088; e-mail: [kim.geier@ed.gov](mailto:kim.geier@ed.gov).

**SUPPLEMENTARY INFORMATION:** The PCIE is authorized by Executive Order 12805 to address integrity, economy, and effectiveness issues that transcend individual Government agencies, and to increase the professionalism and effectiveness of OIG personnel throughout the Government.

**Note:** The official version of this document is the document published in the **Federal Register**. Free Internet access to the official edition of the **Federal Register** and the Code of Federal Regulations is available on GPO

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-58003; File No. SR-OCC-2008-11]

### Self-Regulatory Organizations; The Options Clearing Corporation; Notice of Filing and Order Granting Accelerated Approval of a Proposed Rule Change Relating to Range Options

June 23, 2008.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on June 2, 2008, The Options Clearing Corporation ("OCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change described in Items I, II, and III below, which items have been prepared primarily by OCC. The Commission is publishing this notice and order to solicit comments from interested persons and to grant approval of the proposal.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change would permit OCC to clear and settle range options proposed to be listed by the Chicago Board Options Exchange, Incorporated ("CBOE").

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, OCC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. OCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of these statements.<sup>2</sup>

#### (A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of this rule change is to permit OCC to clear and settle range options proposed to be listed by CBOE.<sup>3</sup> General characteristics of range options are described below, followed by an explanation of the specific rule changes being proposed to clear them.

#### Description of Range Options

Range options are European-style, cash-settled options that have a payout if the underlying interest value falls within a specific range of values (*i.e.*, the "range length") at expiration. Range options may be listed on any index eligible for options trading on the listing exchange.

At the time a series of range options is opened for trading, the listing exchange will specify the range length. The exchange will also specify the "range interval," which is a value (*e.g.*, 10 index points) used to divide the range length into three segments, the "low range," "middle range" and "high range." The low range starts from the lower value end of the range length and ends at the position on the range length where the value is one range interval higher. The high range is a segment of equal length located at the higher value end of the range length. The middle range is the segment of values between the low range and the high range.

Expiration months for range options would be equivalent to those for options on the same underlying index. The expiration date for a series of range options would be the same as for conventional index options. At expiration, range options would be in the money if the underlying interest value fell anywhere within the range length; otherwise the options would be out of the money.

Range options are similar in some respects to binary options.<sup>4</sup> Unlike binary options, however, range options would be of a single type rather than consisting of a put class and a call class. Moreover, the payout structure of range options would not be "all or nothing" throughout the range length. Rather, the payout amount (*i.e.*, the "exercise settlement amount") would vary depending on where the underlying

<sup>3</sup> File No. SR-CBOE-2007-104. The Commission recently issued an order granting approval of SR-CBOE-2007-104 that allows CBOE to list and trade range options. Securities Exchange Act Release No. 57376 (February 25, 2008), 73 FR 11689 (March 4, 2008).

<sup>4</sup> See Securities Exchange Act Release No. 56875 (November 30, 2007), 72 FR 69274 (December 7, 2007) [SR-OCC-2007-08].

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> The Commission has modified the text of the summaries prepared by OCC.