

and 4, which would be located at the Bellefonte Nuclear Power Plant in Jackson County, Alabama.

The Board is comprised of the following administrative judges:

G. Paul Bollwerk, III, Chair, Atomic Safety and Licensing Board Panel, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001;

Dr. Anthony J. Baratta, Atomic Safety and Licensing Board Panel, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001;

Dr. William W. Sager, Atomic Safety and Licensing Board Panel, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

All correspondence, documents, and other materials shall be filed in accordance with the NRC E-Filing rule, which the NRC promulgated in August 2007 (72 FR 49,139).

Issued at Rockville, Maryland, this 18th day of June 2008.

E. Roy Hawkens,

Chief Administrative Judge, Atomic Safety and Licensing Board Panel.

[FR Doc. E8-14204 Filed 6-23-08; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Federal Register Notice

AGENCY HOLDING THE MEETINGS: Nuclear Regulatory Commission.

DATE: Weeks of June 23, 30, July 7, 14, 21, 28, 2008.

PLACE: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and Closed.

Week of June 23, 2008

Wednesday, June 25, 2008

1 p.m. Periodic Briefing on New Reactor Issues (Public Meeting) (Contact: Donna Williams, 301 415-1322).

This meeting will be Webcast live at the Web address <http://www.nrc.gov>.

Week of June 30, 2008—Tentative

Tuesday, July 1, 2008

9 a.m. Hearing: Diablo Canyon, 10 CFR Part 2, Subpart K Proceeding, Oral Arguments (Public Meeting) (Contact: John Cordes, 301 415-1600).

This meeting will be Webcast live at the Web address <http://www.nrc.gov>.

Week of July 7, 2008—Tentative

There are no meetings scheduled for the week of July 7, 2008.

Week of July 14, 2008—Tentative

Thursday, July 17, 2008

1 p.m. Briefing on Fire Protection Issues (Public Meeting) (Contact: Alex Klein, 301 415-2822).

This meeting will be Webcast live at the Web address <http://www.nrc.gov>.

Week of July 21, 2008—Tentative

Wednesday, July 23, 2008

1:30 p.m. Discussion of Security Issues (Closed—Ex. 1 & 3).

Thursday, July 24, 2008

1:30 p.m. Discussion of Security Issues (Closed—Ex. 1 & 3).

Week of July 28, 2008—Tentative

There are no meetings scheduled for the week of July 28, 2008.

* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings, call (recording)—(301) 415-1292. Contact person for more information: Michelle Schroll, (301) 415-1662.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/about-nrc/policy-making/schedule.html>.

The NRC provides reasonable accommodation to individuals with disabilities where appropriate. If you need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g. braille, large print), please notify the NRC's Disability Program Coordinator, Rohn Brown, at 301-492-2279, TDD: 301-415-2100, or by e-mail at REB3@nrc.gov. Determinations on requests for reasonable accommodation will be made on a case-by-case basis.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to the distribution, please contact the Office of the Secretary, Washington, DC 20555 (301-415-1969). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to dkw@nrc.gov.

Dated: June 19, 2008.

R. Michelle Schroll,

Office of the Secretary.

[FR Doc. 08-1384 Filed 6-20-08; 10:30 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33-8932; 34-57990; File No. 265-24]

Advisory Committee on Improvements to Financial Reporting

AGENCY: Securities and Exchange Commission.

ACTION: Notice of Meeting of SEC Advisory Committee on Improvements to Financial Reporting.

SUMMARY: The Securities and Exchange Commission Advisory Committee on Improvements to Financial Reporting is providing notice that it will hold a public meeting on Friday, July 11, 2008, in the Multipurpose Room, Room L-006, at the Commission's main offices, 100 F Street, NE., Washington, DC, beginning at 9:30 a.m. The meeting will be open to the public. The meeting will be Webcast on the Commission's Web site at <http://www.sec.gov>. The public is invited to submit written statements for the meeting.

The agenda for the meeting includes discussion and deliberation of draft recommendations for the Committee's final report to the Commission. The Committee also may discuss written statements received and other matters of concern.

DATES: Written statements should be received on or before July 3, 2008.

ADDRESSES: Written statements may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet submission form (<http://www.sec.gov/rules/other.shtml>); or
- Send an e-mail to rule-comments@sec.gov. Please include File Number 265-24 on the subject line.

Paper Comments

- Send paper statements in triplicate to Florence Harmon, Acting Federal Advisory Committee Management Officer, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

All submissions should refer to File No. 265-24. This file number should be included on the subject line if e-mail is used. To help us process and review your statements more efficiently, please use only one method. The Commission staff will post all statements on the Advisory Committee's Web site (<http://www.sec.gov/about/offices/oca/acifr.shtml>). Statements also will be available for public inspection and copying in the Commission's Public

Reference Room, 100 F Street, NE., Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. All statements received will be posted without change; we do not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

FOR FURTHER INFORMATION CONTACT: James L. Kroeker, Deputy Chief Accountant, or Shelly C. Luisi, Senior Associate Chief Accountant, at (202) 551-5300, Office of the Chief Accountant, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-6561.

SUPPLEMENTARY INFORMATION: In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 1, § 10(a), James L. Kroeker, Designated Federal Officer of the Committee, has approved publication of this notice.

Dated: June 19, 2008.

Florence E. Harmon,
Acting Committee Management Officer.
[FR Doc. E8-14217 Filed 6-23-08; 8:45 am]
BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-57981; File No. SR-NASDAQ-2008-037]

Self-Regulatory Organizations; The NASDAQ Stock Market, LLC; Order Approving Proposed Rule Change To Modify Certain of Nasdaq's Initial and Continued Listing Requirements To Replace the Round Lot Requirement in the Minimum Holder Requirements to Either Total or Public Shareholders

June 17, 2008.

I. Introduction

On April 25, 2008, The NASDAQ Stock Market, LLC ("Exchange" or "Nasdaq") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² a proposed rule change to change the shareholder minimum holder requirements for Nasdaq's continued listing standards. The proposed rule change was published in the **Federal Register** on May 13, 2008.³ The Commission received no comments on

the proposal. This order approves the proposed rule change.

II. Description of the Proposal

Nasdaq initial and continued listing standards require a Nasdaq-listed company to meet and maintain, among other things, certain minimum number of round lot holders to demonstrate the security's liquidity. Nasdaq proposes to generally eliminate the requirement of round lot holders and replace it with different requirements, and to adopt new definitions with respect to these proposed changes.

A. Nasdaq Global Select Market and Nasdaq Global Market Continued Listing Standards—(1) First Class of Common Stock, Shares or Certificates of Beneficial Interest of Trusts, Limited Partnership Interests in Foreign or Domestic Issues and American Depositary Receipts and (2) Preferred Stock and Secondary Classes of Common Stock

The current minimum requirement for continued listing under the Nasdaq Global Select Market and Nasdaq Global Market is 400 round lot shareholders for common stock and equivalent⁴ and 100 round lot shareholders for preferred stock and secondary classes of common stock.⁵ Nasdaq proposes to change these requirements to 400 "total" shareholders for common stock and equivalent⁶ and 100 "public" shareholders for preferred stock and secondary classes of common stock.⁷

B. Nasdaq Global Select Market Initial Listing Standards

The current minimum requirement for initial listing under the Nasdaq Global Select Market is (1) a minimum of 550 beneficial shareholders and average monthly trading volume over the previous 12 months of at least 1,100,000 shares per month; (2) a minimum of 2,200 beneficial shareholders; or (3) a minimum of 450 beneficial round lot shareholders.⁸ Nasdaq proposes to change these holder requirements to: (1) A minimum of 550 "total" shareholders and average monthly trading volume over the previous 12 months of at least 1,100,000 shares per month; (2) a minimum of 2,200 "total" shareholders; or (3) a minimum of 450 "round lot" shareholders.⁹

⁴ See Nasdaq Rule 4450(a).

⁵ See Nasdaq Rule 4450(h).

⁶ See proposed Nasdaq Rule 4450(a).

⁷ See proposed Nasdaq Rule 4450(h).

⁸ See Nasdaq Rule 4426(b)(1).

⁹ See proposed Nasdaq Rule 4426(b)(1).

C. Nasdaq Capital Market Continued Listing Standards—(1) Domestic and Canadian Securities and (2) Non-Canadian Foreign Securities and American Depositary Receipts

The current minimum requirement for continued listing for domestic and Canadian securities under the Nasdaq Capital Market is 300 round lot holders for common stock and 100 round lot holders for preferred stock and secondary classes of common stock.¹⁰ Nasdaq proposes to change these holder requirements to 300 public holders for common stock and 100 public holders for preferred stock and secondary classes of common stock.¹¹

The current minimum requirement for continued listing for non-Canadian foreign securities and American Depositary Receipts under the Nasdaq Capital Market is 300 round lot holders for common stock and 100 round lot holders for preferred stock and secondary classes of common stock.¹² Nasdaq proposes to change these holder requirements to 300 public holders for common stock and 100 public holders for preferred stock and secondary classes of common stock.¹³

D. Changes to Definitions

Nasdaq also proposes to add a new definition of "public holders" to include beneficial holders and holders of record and exclude any holder who is, either directly or indirectly, an executive officer, director, or the beneficial holder of more than 10% of the total shares outstanding.¹⁴ In addition, Nasdaq proposes to add a new definition of "total holders" to include beneficial holders and holders of record.¹⁵ Finally, Nasdaq proposes to amend the definition of "round lot holder" to clarify that beneficial holders would be considered in addition to holders of record.¹⁶

III. Discussion

The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange and, in particular, the requirements of Section 6(b) of the Act and the rules and regulations thereunder. Specifically, the Commission finds that the proposal is consistent with Section 6(b)(5) of the

¹⁰ See Nasdaq Rule 4310(c)(6).

¹¹ See proposed Nasdaq Rule 4310(c)(6).

¹² See Nasdaq Rule 4320(e)(4).

¹³ See proposed Nasdaq Rule 4320(e)(4).

¹⁴ See proposed Nasdaq Rule 4200(a)(32).

¹⁵ See proposed Nasdaq Rule 4200(a)(38).

¹⁶ See proposed Nasdaq Rule 4200(a)(33).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 57795 (May 7, 2008), 73 FR 27590.