

*Current Actions:* (a) In Part 1 of Form D, eliminate memo line M.3 (code 86054); (b) collect additional information on equity and credit derivatives, under line 3 in Part 1 of Form D, on the following three new rows—line 3.a (Equity Contracts), line 3.b (Credit Derivative Contracts), and line 3.c (Other Contracts); (c) in the instructions, eliminate the choice that allowed netting of fair values by deleting the second sentence of the second paragraph of section I.E (accounting issues); (d) in order to reduce overall burden, the threshold for reporting will be changed as follows: (1) If the total notional value of worldwide holdings of derivatives (including contracts with U.S. and foreign residents, measured on a consolidated-worldwide accounting basis' for the reporter's own account and the accounts of the reporter's customers exceeds \$400 billion at the end of the calendar quarter being reported, then the reporter should submit TIC Form D for that calendar quarter, the remaining quarters of the same calendar year and for the following calendar year, (2) in addition, if at any time the amount reported by a TIC D reporter for Grand Total Net Settlements (Part 1, Column 3, Row 7) exceeds \$400 million (either a positive or negative value), the TIC Form D must be submitted for the following two calendar years, even if outstanding worldwide notional values fall below the \$400 billion level. For example, the 2009 reporting panel will therefore be determined by outstanding notional values as well as by data previously reported on Form D. If a reporter's outstanding notional values are below \$400 billion, the reporter must continue to file the TIC D report if the Grand Total Net Settlements (Part 1, Column 3, Row 7) exceeded \$400 million in any quarter during the preceding two calendar years; and (e) these changes will be effective beginning with the reports as of March 31, 2009.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business or other for profit organizations.

Form D (1505-0199)

*Estimated Number of Respondents:* 35.

*Estimated Average Time per Respondent:* Thirty (30) hours per respondent per filing, effective with the report as of March 2009. Estimated Total Annual Burden Hours: 4,300 hours, based on 4 reporting periods per year.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and

Budget approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: (a) Whether Form D is necessary for the proper performance of the functions of the Office of International Affairs, including whether the information will have practical uses; (b) the accuracy of the above estimate of the burdens; (c) ways to enhance the quality, usefulness and clarity of the information to be collected; (d) ways to minimize the reporting and/or record keeping burdens on respondents, including the use of information technologies to automate the collection of the data; and (e) estimates of capital or start-up costs of operation, maintenance and purchase of services to provide information.

**Dwight Wolkow,**

*Administrator, International Portfolio Investment Data Systems.*

[FR Doc. E8-12163 Filed 5-30-08; 8:45 am]

**BILLING CODE 4810-25-P**

## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### Additional Designation of Individuals Pursuant to Executive Order 13224

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Notice.

**SUMMARY:** The Treasury Department's Office of Foreign Assets Control ("OFAC") is publishing the names of four newly-designated individuals whose property and interests in property are blocked pursuant to Executive Order 13224 of September 23, 2001, "Blocking Property and Prohibiting Transactions With Persons Who Commit, Threaten To Commit, or Support Terrorism."

**DATES:** The designation by the Director of OFAC of the four individuals identified in this notice, pursuant to Executive Order 13224, is effective on May 27, 2008.

**FOR FURTHER INFORMATION CONTACT:**

Assistant Director, Compliance Outreach & Implementation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, tel.: 202/622-2490.

**SUPPLEMENTARY INFORMATION:**

**Electronic and Facsimile Availability**

This document and additional information concerning OFAC are available from OFAC's Web site ([www.treas.gov/ofac](http://www.treas.gov/ofac)) or via facsimile through a 24-hour fax-on-demand service, tel.: 202/622-0077.

## Background

On September 23, 2001, the President issued Executive Order 13224 (the "Order") pursuant to the International Emergency Economic Powers Act, 50 U.S.C. 1701-1706, and the United Nations Participation Act of 1945, 22 U.S.C. 287c. In the Order, the President declared a national emergency to address grave acts of terrorism and threats of terrorism committed by foreign terrorists, including the September 11, 2001, terrorist attacks in New York, Pennsylvania, and at the Pentagon. The Order imposes economic sanctions on persons who have committed, pose a significant risk of committing, or support acts of terrorism. The President identified in the Annex to the Order, as amended by Executive Order 13268 of July 2, 2002, 13 individuals and 16 entities as subject to the economic sanctions. The Order was further amended by Executive Order 13284 of January 23, 2003, to reflect the creation of the Department of Homeland Security.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property that are in or hereafter come within the United States or the possession or control of United States persons, of: (1) Foreign persons listed in the Annex to the Order; (2) foreign persons determined by the Secretary of State, in consultation with the Secretary of the Treasury, the Secretary of the Department of Homeland Security and the Attorney General, to have committed, or to pose a significant risk of committing, acts of terrorism that threaten the security of U.S. nationals or the national security, foreign policy, or economy of the United States; (3) persons determined by the Director of OFAC, in consultation with the Departments of State, Homeland Security and Justice, to be owned or controlled by, or to act for or on behalf of those persons listed in the Annex to the Order or those persons determined to be subject to subsection 1(b), 1(c), or 1(d)(i) of the Order; and (4) except as provided in section 5 of the Order and after such consultation, if any, with foreign authorities as the Secretary of State, in consultation with the Secretary of the Treasury, the Secretary of the Department of Homeland Security and the Attorney General, deems appropriate in the exercise of his discretion, persons determined by the Director of OFAC, in consultation with the Departments of State, Homeland Security and Justice, to assist in, sponsor, or provide financial, material, or technological support for, or financial or other services to or in support of,

such acts of terrorism or those persons listed in the Annex to the Order or determined to be subject to the Order or to be otherwise associated with those persons listed in the Annex to the Order or those persons determined to be subject to subsection 1(b), 1(c), or 1(d)(i) of the Order.

On April 1, 2008, the Director of OFAC, in consultation with the Departments of State, Homeland Security, Justice and other relevant agencies, designated, pursuant to one or more of the criteria set forth in subsections 1(b), 1(c) or 1(d) of the Order, four individuals whose property and interests in property are blocked pursuant to Executive Order 13224.

The list of additional designees is as follows:

1. ASHRAF, Haji Muhammad (a.k.a. ASHRAF, Haji M.); DOB 1 Mar 1965; Passport A-374184 (Pakistan).

2. BHAZI, Mahmoud Mohammad Ahmed (a.k.a. ABU 'ABD AL-'AZIZ; a.k.a. ABU ABDUL AZIZ; a.k.a. BHAZI, Mahmoud; a.k.a. SHAYKH SAHIB); DOB 17 Aug 1943; alt. DOB 1943; alt. DOB 1944; POB India; nationality Saudi Arabia; Registration ID 4-6032-0048-1 (Saudi Arabia).

3. LAKHVI, Zaki-ur-Rehman (a.k.a. ARSHAD, Abu Waheed Irshad Ahmad; a.k.a. LAKVI, Zaki Ur-Rehman; a.k.a. LAKVI, Zakir Rehman; a.k.a. REHMAN, Zakir; a.k.a. UR-REHMAN, Zaki; a.k.a. "CHACHAJEE"); Barahkoh, P.O. DO, Tehsil and District Islamabad, Pakistan; Chak No. 18/IL, Rinala Khurd, Tehsil Rinala Khurd, District Okara, Pakistan; DOB 30 Dec 1960; POB Okara, Pakistan; nationality Pakistan; National ID No. 61101-9618232-1 (Pakistan).

4. SAEED, Muhammad (a.k.a. HAFIZ SAHIB; a.k.a. SAEED, Hafiz; a.k.a. SAEED, Hafiz Mohammad; a.k.a. SAEED, Hafiz Muhammad; a.k.a. SAYED, Hafiz Mohammad; a.k.a. SAYEED, Hafez Mohammad; a.k.a. SAYID, Hafiz Mohammad; a.k.a. SYEED, Hafiz Mohammad; a.k.a. "TATA JI"), House No. 116 E, Mohalla Johar, Town: Lahore, Tehsil; Lahore City, Lahore District, Pakistan; DOB 5 Jun 1950; POB Sargodha, Punjab, Pakistan; nationality Pakistan; National ID No. 3520025509842-7 (Pakistan).

Dated: May 27, 2008.

**Adam J. Szubin,**

*Director, Office of Foreign Assets Control.*

[FR Doc. E8-12288 Filed 5-30-08; 8:45 am]

**BILLING CODE 4811-45-P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Tax Counseling for the Elderly (TCE) Program Availability of Application Packages

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice.

**SUMMARY:** This document provides notice of the availability of Application Packages for the 2009 Tax Counseling for the Elderly (TCE) Program.

**DATES:** Application Packages are available from the IRS at this time. The deadline for submitting an application package to the IRS for the 2009 Tax Counseling for the Elderly (TCE) Program is August 2, 2008.

**ADDRESSES:** Application Packages may be requested by contacting: Internal Revenue Service, 5000 Ellin Road, Lanham, MD 20706, Attention: Program Manager, Tax Counseling for the Elderly Program, SE:W:CAR:SPEC:FO:OA, Building C-4, Room 168. Applications can also be submitted electronically through Grants.gov.

**FOR FURTHER INFORMATION CONTACT:** Mrs. Lynn Tyler, SE:W:CAR:SPEC:FO:OA, Building C-4, Room 168, Internal Revenue Service, 5000 Ellin Road, Lanham, MD 20706. The non-toll-free telephone number is (202) 283-0189.

**SUPPLEMENTARY INFORMATION:** Authority for the Tax Counseling for the Elderly (TCE) Program is contained in section 163 of the Revenue Act of 1978, Public Law 95-600, (92 Stat. 12810), November 6, 1978. Regulations were published in the **Federal Register** at 44 FR 72113 on December 13, 1979. Section 163 gives the IRS authority to enter into cooperative agreements with private or public non-profit agencies or organizations to establish a network of trained volunteers to provide free tax information and return preparation assistance to elderly individuals. Elderly individuals are defined as individuals age 60 and over at the close of their taxable year.

Cooperative agreements will be entered into based upon competition among eligible agencies and organizations. Because applications are being solicited before the FY 2009 budget has been approved, cooperative agreements will be entered into subject to appropriation of funds. Once funded, sponsoring agencies and organizations will receive a grant from the IRS for administrative expenses and to reimburse volunteers for expenses incurred in training and in providing tax return assistance. The Tax

Counseling for the Elderly (TCE) Program is referenced in the Catalog of Federal Domestic Assistance in section 21.006.

Dated: May 6, 2008.

**Michael McBride,**

*Chief, Oversight & Analysis.*

[FR Doc. E8-12051 Filed 5-29-08; 8:45 am]

**BILLING CODE 4830-01-P**

## U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

### Notice of Open Public Hearings

**AGENCY:** U.S.-China Economic and Security Review Commission

**ACTION:** Notice of open public hearings—June 18th and 19th, 2008, Washington, DC.

**SUMMARY:** Notice is hereby given of the following hearings of the U.S.-China Economic and Security Review Commission.

*Name:* Larry Wortzel, Chairman of the U.S.-China Economic and Security Review Commission.

The Commission is mandated by Congress to investigate, assess, evaluate and report to Congress annually on "the national security implications and impact of the bilateral trade and economic relationship between the United States and the People's Republic of China." Pursuant to this mandate, the Commission will hold two public hearings in Washington, DC on June 18th and 19th, 2008. The first, a full-day hearing on June 18th, will address "Access to Information and Media Control in the People's Republic of China." The second, a half-day hearing on the morning of June 19th, will examine "The Memorandum of Understanding Between the U.S. and China Regarding Prison Labor Products."

### Background

These events are the sixth and seventh in a series of public hearings the Commission will hold during its 2008 report cycle to collect input from leading academic, industry, and government experts on the impact of the economic and national security implications of the U.S. bilateral trade and economic relationship with China. The June 18th hearing, "Access to Information and Media Control in the People's Republic of China," will be Co-chaired by Chairman Larry Wortzel and Commissioner Jeffrey Fiedler. This hearing will seek to examine the ways in which media censorship and restrictions on publicly available information within China can impact