

for each respondent.<sup>18</sup> There are approximately 2,298 total burden hours for all respondents.<sup>19</sup>

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Comments should be directed to (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503 or by sending an e-mail to: [Alexander\\_T.\\_Hunt@omb.eop.gov](mailto:Alexander_T._Hunt@omb.eop.gov); and (ii) R. Corey Booth, Director/Chief Information Officer, Securities and Exchange Commission, c/o Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312 or send an e-mail to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov). Comments must be submitted within 30 days of this notice.

Dated: November 29, 2007.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E7-23607 Filed 12-5-07; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549-0213.

#### Extension:

Rule 425; OMB Control No. 3235-0521; SEC File No. 270-462.

Notice is hereby given, that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for approval.

Rule 425 (17 CFR 230.425) under the Securities Act of 1933 (15 U.S.C. 77a *et seq.*) requires the filing of certain prospectuses and communications under Rule 135 (17 CFR 230.135) and Rule 165 (17 CFR 230.165) in

connection with business combination transactions. The purpose of the rule is to permit more oral and written communications with shareholders about tender offers, mergers and other business combination transactions on a more timely basis, so long as the written communications are filed on the date of first use. Approximately 3,700 issuers file communications under Rule 425 at an estimated .25 hours per response for a total of 925 annual burden hours.

Written comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to R. Corey Booth, Director/Chief Information Officer, Securities and Exchange Commission, C/O Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312; or send an e-mail to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

Dated: November 29, 2007.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E7-23609 Filed 12-5-07; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549-0213.

#### Extension:

Regulation C; OMB Control No. 3235-0074; SEC File No. 270-68.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 U.S.C. 3501 *et seq.*) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget the request for extension of the previously approved collection of information discussed below.

Regulation C (17 CFR 230.400 through 230.498) provides standard instructions to guide persons when filing registration statements under the Securities Act of 1933 (15 U.S.C. 77a *et seq.*). The information collected is intended to ensure the adequacy of information available to investors in the registration of securities. The information provided is mandatory. Regulation C is assigned one burden hour for administrative convenience because it does not directly impose information collection requirements.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503; or send an e-mail to [Alexander\\_T.\\_Hunt@omb.eop.gov](mailto:Alexander_T._Hunt@omb.eop.gov); and (ii) R. Corey Booth, Director/Chief Information Office, Securities and Exchange Commission, C/O Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312; or send an e-mail to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov). Comments must be submitted to OMB within 30 days of this notice.

Dated: November 30, 2007.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E7-23641 Filed 12-5-07; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-28069]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

November 30, 2007.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of November, 2007. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch (tel. 202-551-5850). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request,

<sup>18</sup> 2,359 (total burden hours)/20,895 (total respondents) = 0.11.

<sup>19</sup> 20,895 (total responses) × .11 (hours per respondent) = 2,298.45. For purposes of entering this number into ROCIS, it has been rounded to 2,298.

personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 26, 2007, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street, NE., Washington, DC 20549-4041.

**International Equity Portfolio [File No. 811-8434]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On November 1, 2001, applicant made a liquidating distribution to its interest holders, based on net asset value. Any expenses incurred in connection with the liquidations were paid by applicant's holders of beneficial interest.

*Filing Dates:* The application was filed on November 7, 2007, and amended on November 21, 2007.

*Applicant's Address:* 125 Broad St., New York, NY 10004.

**Small Cap Growth Portfolio [File No. 811-7269]; The Premium Portfolios [File No. 811-8436]**

*Summary:* Each applicant seeks an order declaring that it has ceased to be an investment company. On November 1, 2001, each applicant made a liquidating distribution to its interest holders, based on net asset value. Any expenses incurred in connection with the liquidations were paid by each applicant's holders of beneficial interest.

*Filing Date:* The applications were filed on November 7, 2007.

*Applicants' Address:* 125 Broad St., New York, NY 10004.

**Government Income Portfolio [File No. 811-8438]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On January 18, 2002, applicant made a liquidating distribution to its interest holders, based on net asset value. Any expenses incurred in connection with the liquidation were paid by applicant's holders of beneficial interest.

*Filing Date:* The application was filed on November 7, 2007.

*Applicant's Address:* 125 Broad St., New York, NY 10004.

**CitiFunds Tax Free Reserves [File No. 811-3893]; CitiFunds Multi-State Tax Free Trust [File No. 811-4596]**

*Summary:* Each applicant seeks an order declaring that it has ceased to be an investment company. On December 7, 2001, each applicant transferred its assets to CitiFunds Trust III, based on net asset value. Expenses incurred in connection with each reorganization were paid by applicants.

*Filing Date:* The applications were filed on November 7, 2007.

*Applicants' Address:* 125 Broad St., New York, NY 10004.

**CitiFunds Fixed Income Trust [File No. 811-5033]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On January 18, 2002, applicant transferred its assets to Salomon Brothers U.S. Government Income Fund, a series of Salomon Brothers Series Funds Inc., based on net asset value. Expenses incurred in connection with the reorganization were paid by Citi Fund Management Inc., applicant's investment adviser, and Salomon Brothers Asset Management Inc., the acquiring fund's investment adviser.

*Filing Date:* The application was filed on November 7, 2007.

*Applicant's Address:* 125 Broad St., New York, NY 10004.

**CitiFunds International Trust [File No. 811-6154]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 30, 2002, applicant transferred its assets to Smith Barney Trust II, based on net asset value. Expenses incurred in connection with the reorganization were paid by applicant.

*Filing Date:* The application was filed on November 7, 2007.

*Applicant's Address:* 125 Broad St., New York, NY 10004.

**Adjustable Rate Securities Portfolios [File No. 811-6242]**

*Summary:* Applicant, a master fund in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On October 26, 2005, applicant made a liquidating distribution to its sole feeder fund, based on net asset value. Expenses of \$142,494 incurred in connection with the liquidation were paid by applicant, its feeder fund and Franklin Advisers, Inc., applicant's investment adviser.

*Filing Dates:* The application was filed on August 20, 2007, and amended on November 7, 2007.

*Applicant's Address:* One Franklin Parkway, San Mateo, CA 94403-1906.

**Atlas Funds [File No. 811-5485]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On March 30, 2007, two series of applicant, Atlas Money Market Fund and Atlas California Money Market Fund, made a liquidating distribution to their shareholders, based on net asset value. Between May 11, 2007 and May 25, 2007, all of applicant's remaining series transferred their assets to corresponding series of Evergreen Equity Trust, Evergreen Select Equity Trust, Evergreen Select Fixed Income Trust, Evergreen Municipal Trust, Evergreen International Trust, Evergreen Fixed Income Trust and Oppenheimer Strategic Income Fund, based on net asset value. Expenses of \$2,157,929 incurred in connection with the liquidation and reorganization were paid by Evergreen Investment Management Company, LLC, investment adviser to the surviving series, and its affiliates.

*Filing Dates:* The application was filed on October 18, 2007, and amended on November 13, 2007.

*Applicant's Address:* 794 Davis St., San Leandro, CA 94577.

**Colonial Insured Municipal Fund [File No. 811-9533]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On May 25, 2007, applicant distributed to the holders of its preferred shares an amount equal to the liquidation preference of its preferred shares, plus an amount equal to the accumulated but unpaid dividends on those shares. On May 30, 2007, applicant made a liquidating distribution to its common shareholders, based on net asset value. Expenses of \$5,000 incurred in connection with the liquidation were paid by applicant.

*Filing Date:* The application was filed on November 6, 2007.

*Applicant's Address:* One Financial Center, Boston, MA 02111.

**BlackRock Basic Value Fund II, Inc. [File No. 811-9957]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On June 18, 2007, applicant transferred its assets to BlackRock Basic Value Fund, Inc., based on net asset value. Expenses of \$91,334

incurred in connection with the reorganization were paid by BlackRock, Inc., the parent company of applicant's investment adviser, or its affiliates.

*Filing Dates:* The application was filed on September 21, 2007, and amended on November 6, 2007.

*Applicant's Address:* 800 Scudders Mill Rd., Plainsboro, NJ 08536.

**Hallmark Equity Series Trust [File No. 811-7734]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On August 10, 2007, applicant transferred its assets to Roanoke Small-Cap Growth Fund, a series of Northern Lights Fund Trust, based on net asset value. Expenses of \$21,359 incurred in connection with the reorganization were paid by Reserve Management Corporation, an affiliate of applicant.

*Filing Dates:* The application was filed on October 5, 2007, and amended on November 6, 2007.

*Applicant's Address:* The Reserve, 1250 Broadway, New York, NY 10001.

**Hallmark Investment Series Trust [File No. 811-879]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. By June 28, 2007, each series of applicant had made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$14,105 incurred in connection with the liquidation were paid by Reserve Management Corporation, an affiliate of applicant.

*Filing Dates:* The application was filed on October 5, 2007, and amended on November 6, 2007.

*Applicant's Address:* The Reserve, 1250 Broadway, New York, NY 10001.

**Merit Advisors Investment Trust [File No. 811-21495]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On February 28, 2006, applicant made a liquidation distribution to its shareholders, based on net asset value. Applicant incurred no expenses in connection with the liquidation.

*Filing Dates:* The application was filed on September 28, 2007, and amended on October 31, 2007.

*Applicant's Address:* 13905A Quail Creek Rd., Oklahoma City, OK 73134-1002.

**Merit Advisors Investment Trust II [File No. 811-21520]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has

never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Dates:* The application was filed on September 28, 2007, and amended on October 31, 2007.

*Applicant's Address:* 13905A Quail Creek Rd., Oklahoma City, OK 73134-1002.

**Lazard Global Mid Cap Fund, Inc. [File No. 811-21683]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Dates:* The application was filed on September 6, 2007, and amended on November 6, 2007.

*Applicant's Address:* c/o Lazard Asset Management, LLC, 30 Rockefeller Plaza, New York, NY 10112.

**WhiteRock Portfolio Investors, L.L.C. [File No. 811-9104]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Dates:* The application was filed on April 30, 2007, and amended on October 31, 2007 and November 2, 2007.

*Applicant's Address:* 825 NE Multnomah, Suite 1900, Portland, OR 97232.

**Separate Account AIA of Integrity Life Insurance Company [File No. 811-5431]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant requests deregistration based on abandonment of registration. At the time of filing, Applicant had no shareholders or contract owners.

*Filing Date:* The application was filed on August 14, 2007 and amended on October 16, 2007 and November 19, 2007.

*Applicant's Address:* 400 Broadway, Cincinnati, OH 45202.

**Separate Account AII of Integrity Life Insurance Company [File No. 811-5432]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant requests deregistration based on abandonment of registration. At the time of filing, Applicant had no shareholders or contract owners.

*Filing Date:* The application was filed on August 14, 2007 and amended on October 16, 2007 and November 19, 2007.

*Applicant's Address:* 400 Broadway, Cincinnati, OH 45202.

**Principal Aggressive Growth Fund, Inc. [File No. 811-8176]; Principal Asset Allocation Fund, Inc. [File No. 811-8178]; Principal Balanced Fund, Inc. [File No. 811-5073]; Principal Bond Fund, Inc. [File No. 811-5173]; Principal Emerging Growth Fund, Inc. [File No. 811-5170]; Principal Government Securities Fund, Inc. [File No. 811-4916]; Principal Growth Fund, Inc. [File No. 811-8180]; Principal High Yield Fund, Inc. [File No. 811-5175]; Principal Money Market Fund, Inc. [File No. 811-3546]; Principal World Fund, Inc. [File No. 811-8182]**

*Summary:* Each applicant seeks an order declaring that it has ceased to be an investment company. On December 31, 1997, each applicant transferred its assets to a corresponding series of the Principal Variable Contracts Fund, Inc. at net asset value. Expenses were allocated among the applicants in proportion to the ratio of the assets of each applicant to the assets of all the applicant determined as of July 22, 1997. Shareholders of the Applicants paid \$12,135, \$1,009, \$7,059, \$4,276, \$11,726, \$6,672, \$8,365, \$0, \$3,598, \$6,409, respectively, and Principal Management Corporation, the investment adviser, paid \$8,122, \$4,675, \$4,725, \$2,862, \$7,849, \$4,466, \$5,599, \$0, \$2,408, \$4,290, respectively.

*Filing Dates:* The applications were filed on August 9, 2007, and amended on November 14, 2007.

*Applicants' Address:* 711 High Street, Des Moines, Iowa 50392-2080.

**Separate Account VUL of National Integrity Life Insurance Co. [File No. 811-4667]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant requests deregistration based on abandonment of registration. At the time of filing, Applicant had no shareholders or contract owners.

*Filing Date:* The application was filed on August 14, 2007 and amended on October 16, 2007.

*Applicant's Address:* 400 Broadway, Cincinnati, OH 45202.

**Select Ten Plus Fund, LLC [File No. 811-9179]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant requests deregistration based on

abandonment of registration. At the time of filing, Applicant had no shareholders or contract owners.

*Filing Date:* The application was filed on August 14, 2007 and amended on October 16, 2007.

*Applicant's Address:* 400 Broadway, Cincinnati, OH 45202.

#### **CILCONY Variable Separate Account [File No. 811-21620]**

*Summary:* Applicant, a separate account of Protective Life Insurance Company of New York ("PLICONY"), seeks an order declaring that it has ceased to be an investment company. On June 11, 2007, at a meeting of the Board of Directors of PLICONY ("Board"), the Board approved a resolution to close the Applicant and to file the application to deregister the Applicant. Applicant states that it has no shareholders as there was never a public offering of the securities and no shares were ever sold.

*Filing Date:* The application was filed on August 15, 2007.

*Applicant's Address:* Protective Life Insurance Company of New York (formerly Chase Insurance Life Company of New York), 2500 Westfield Drive, Elgin, IL 60123-7836.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E7-23613 Filed 12-5-07; 8:45 am]

BILLING CODE 8011-01-P

## **SECURITIES AND EXCHANGE COMMISSION**

[Investment Company Act Release No. 28071; 812-13450]

### **Unified Series Trust and Envestnet Asset Management, Inc.; Notice of Application**

November 30, 2007.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 ("Act") for an exemption from section 15(a) of the Act and rule 18f-2 under the Act, as well as from certain disclosure requirements.

#### **SUMMARY OF THE APPLICATION:**

Applicants request an order permitting them to enter into and materially amend subadvisory agreements without shareholder approval and granting relief from certain disclosure requirements.

**APPLICANTS:** Unified Series Trust ("Trust") and Envestnet Asset Management, Inc. ("Adviser").

**FILING DATES:** The application was filed on November 14, 2007. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by December 26, 2007 and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090. Applicants, c/o Dee Anne Sjogren, Thompson Coburn LLP, One U.S. Bank Plaza, St. Louis, MO 63101.

**FOR FURTHER INFORMATION CONTACT:** Jaea F. Hahn, Senior Counsel, at (202) 551-6870, or Nadya B. Roytblat, Assistant Director, at (202) 551-6821 (Office of Investment Company Regulation, Division of Investment Management).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 100 F Street, NE., Washington, DC 20549-0102 (telephone (202) 551-5850).

#### **Applicants' Representations**

1. The Trust is organized as Ohio business trust and is registered under the Act as an open-end management investment company. The Adviser, a Delaware corporation, is registered as an investment adviser under the Investment Advisers Act of 1940 ("Advisers Act").

2. The Trust currently offers a number of series, each with its own investment objective(s), policies and restrictions. The Adviser will serve as the investment adviser to two of the series of the Trust (each, a "Fund," and collectively, the "Funds"). The Adviser will enter into an investment advisory agreement with the Trust for each Fund (each, an "Advisory Agreement," and collectively, the "Advisory Agreements") approved by the board of

trustees of the Trust (the "Board"), including a majority of the trustees who are not "interested persons," as defined in section 2(a)(19) of the Act (the "Independent Trustees"), and the shareholders of each Fund.<sup>1</sup>

3. The Advisory Agreement permits the Adviser to enter into separate advisory agreements ("Subadvisory Agreements") with subadvisers ("Subadvisers"). Each Subadviser will be registered under the Advisers Act. The specific investment decisions for each Fund using a Subadviser will be made by that Subadviser, who will be granted discretionary authority to invest the assets, or a portion of the assets, of a particular Fund, subject to the general supervision by the Adviser and the Board. The Adviser will select Subadvisers based on an evaluation of their skills and proven abilities in managing assets pursuant to a specific investment style and will recommend their hiring to the Board. Subadvisers must be approved by the Board, including a majority of the Independent Trustees. The Adviser will monitor and evaluate the performance of Subadvisers and recommend to the Board their hiring, termination and replacement. The Adviser will compensate a Subadviser out of the management fee paid to the Adviser by the Fund under the Advisory Agreement.

4. Applicants request an order to permit the Adviser, subject to Board approval, to enter into and materially amend Subadvisory Agreements without obtaining shareholder approval. The requested relief will not extend to any Subadviser that is an "affiliated person," as defined in section 2(a)(3) of the Act, of a Fund or the Adviser, other than by reason of serving as a Subadviser to one or more of the Funds ("Affiliated Subadviser").

5. Applicants also request an exemption from the various disclosure provisions described below that may require each Fund to disclose fees paid by the Adviser to the Subadvisers. An

<sup>1</sup> Applicants also request relief with respect to any future series of the Trust and any other existing or future registered open-end management investment company or series thereof that: (a) Is advised by the Adviser or any person controlling, controlled by, or under common control with the Adviser; (b) uses the management structure described in the application; and (c) complies with the terms and conditions contained in the application (included in the term "Funds"). The Trust is the only existing investment company that currently intends to rely on the requested order. If the name of any Fund contains the name of a Subadviser (as defined below), the name of the Adviser or the name of the entity controlling, controlled by, or under common control with the Adviser that serves as the primary adviser to such Fund, or a trademark or trade name owned by them, will precede the name of the Subadviser.