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component securities change in price. These intra-day values of each Underlying Index will be disseminated at least every 15 seconds throughout the trading day by Amex or another organization authorized by the relevant Underlying Index provider. Finally, the Trust's Web site will provide various information, including data for at least the four previous calendar quarters (or the life of a Fund, if shorter) indicating how frequently each Fund's Shares traded at a premium or discount to NAV based on the daily closing price and the closing NAV, and the magnitude of such premiums and discounts.

The Commission also believes that the Exchange's trading halt rules are reasonably designed to prevent trading in the Shares when transparency is impaired. Existing NYSE Arca Equities Rule 7.34(a)(4), which will apply to the trading of the Shares, provides that, if the IIV is no longer calculated or disseminated as required (a) during the Opening Session (4 a.m. to 9:30 a.m. ET), the Exchange may continue to trade the Shares for the remainder of the Opening Session; (b) during the Core Trading Session (9:30 a.m. to 4 p.m. ET), the Exchange must halt trading in the Shares; and (c) during the Late Trading Session (4 p.m. to 8 p.m. ET), the Exchange may continue trading in the Shares only if the original listing market traded such Shares until the close of its regular trading session without halt. If the Indicative IIV continues not to be calculated or disseminated as of the next business day's Opening Session, the Exchange will not commence trading in the Shares in such Opening Session. The Exchange may resume trading in the Shares only if the calculation and dissemination of the IIV resumes, or trading in the Shares resumes in the original listing market.

The Commission notes that, if the Shares should be delisted by the listing exchange, the Exchange would no longer have authority to trade the Shares pursuant to this order.

In support of this proposal, the Exchange has made the following representations:

(1) The Exchange's surveillance procedures are adequate to address any concerns associated with the trading of the Shares on a UTP basis.

(2) The Exchange would inform its members in an Information Bulletin of the special characteristics and risks associated with trading the Shares, including risks inherent with trading the Shares during the Opening and Late Trading Sessions when the updated IIV is not calculated and disseminated and suitability recommendation requirements. (3) The Exchange would require its members to deliver a prospectus or product description to investors purchasing Shares prior to or concurrently with a transaction in such Shares and will note this prospectus delivery requirement in the Information Bulletin.

This approval order is based on the Exchange's representations.

The Commission finds good cause for approving this proposal before the thirtieth day after the publication of notice thereof in the Federal Register. As noted above, the Commission previously approved the original listing and trading of the Shares on Amex. The Commission presently is not aware of any regulatory issue that should cause it to revisit those findings or would preclude the trading of the Shares on the Exchange pursuant to UTP. Accelerating approval of this proposal should benefit investors by creating, without undue delay, additional competition in the market for such Shares.

#### V. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act,<sup>20</sup> that the proposed rule change (SR–NYSEArca–2007–81) be, and it hereby is, approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.  $^{\rm 21}$ 

# Florence E. Harmon,

Deputy Secretary. [FR Doc. E7–22150 Filed 11–13–07; 8:45 am] BILLING CODE 8011–01–P

#### **DEPARTMENT OF STATE**

[Public Notice 5966]

### Announcement of Meetings of the International Telecommunication Advisory Committee

**SUMMARY:** This notice announces meetings of the International Telecommunication Advisory Committee (ITAC) to prepare advice on U.S. positions for working party meetings of the Organization for Economic Co-operation & Development (OECD) and for the meeting of the Permanent Executive Committee of Organization of American States Inter-American Telecommunication Commission (COM/CITEL).

The ITAC will meet to prepare for the OECD December 2007 meetings of the Working Parties on the Information Economy (WPIE) and Communication and Information Services Policy (CISP) on November 29, 2007, at the Harry S Truman building (Main State) of the Department of State, room 5804, 2–4 p.m. Eastern Time. A conference bridge will be provided. Meeting details will be posted on the mailing list *iccpps@eblist.state.gov*. People desiring to participate on this list may apply to the secretariat at *minardje@state.gov*.

The ITAC will meet to prepare for the COM/CITEL December 2007 meeting on November 27, 2007, 2–4 p.m. Eastern Time at a location in the Washington Metro Area. A conference bridge will be provided if requested. Meeting details will be posted on the mailing list *pccicitel@eblist.state.gov*. People desiring to participate on this list may apply to the secretariat at *minardje@state.gov*.

The meetings are open to the public.

Dated: November 5, 2007.

#### Doreen McGirr,

International Communications & Information Policy, Department of State.

[FR Doc. E7–22193 Filed 11–13–07; 8:45 am] BILLING CODE 4710–07–P

## DEPARTMENT OF TRANSPORTATION

#### Federal Motor Carrier Safety Administration

Solicitation of Applications for Fiscal Year (FY) 2008 Motor Carrier Safety Assistance Program (MCSAP) High Priority and New Entrant Grant Funding

**AGENCY:** Federal Motor Carrier Safety Administration (FMCSA), DOT. **ACTION:** Notice.

**SUMMARY:** FMCSA announces that it has published an opportunity to apply for FY2008 MCSAP High Priority and New Entrant grant funding on the grants.gov Web site (*http://www.grants.gov*).

**DATES:** FMCSA will initially consider funding of applications submitted by January 5, 2008 by qualified applicants. If additional funding remains available, applications submitted after January 5, 2008 will be considered on a case-bycase basis. Funds will not be available for allocation until such time as FY2008 appropriations legislation is passed and signed into law. Funding is subject to reductions resulting from obligation limitations or rescissions as specified in SAFETEA-LU or other legislation.

FOR FURTHER INFORMATION CONTACT: Mr. Jack Kostelnik, Federal Motor Carrier Safety Administration, Office of Safety Programs, State Programs Division (MC–ESS), 202–366–5721, 1200 New Jersey

<sup>&</sup>lt;sup>20</sup> 15 U.S.C. 78s(b)(2).

<sup>&</sup>lt;sup>21</sup>17 CFR 200.30-3(a)(12).