

FOR FURTHER INFORMATION CONTACT:

Nancy J. Kessinger at (202) 461-9769 or Fax (202) 275-5947.

SUPPLEMENTARY INFORMATION: Under the PRA of 1995 (Public Law 104-13; 44 U.S.C. 3501-3521), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

Titles:

- a. Report and Certification of Loan Disbursement, VA Form 26-1820
- b. Request for Verification of Employment, VA Form 26-8497
- c. Request for Verification of Deposit, VA Form 26-8497a

OMB Control Number: 2900-0521.

Type of Review: Revision of a currently approved collection.

Abstract: Lenders must obtain specific information concerning a veteran's credit history in order to properly underwrite the veteran's loan. VA loans may not be guaranteed unless the veteran is a satisfactory credit risk. The data collected on the following forms are used to ensure that applications for VA-guaranteed loans are underwritten in a reasonable and prudent manner.

- a. VA Form 26-1820 is completed by lenders closing VA guaranteed and insured loans under the automatic or prior approval procedures.
- b. VA Form 26-8497 is used by lenders to verify a loan applicant's income and employment information when making guaranteed and insured loans. VA does not require the exclusive use of this form for verification purposes, any alternative verification document would be acceptable provided that all information requested on VA Form 26-8497 is provided.
- c. Lenders making guaranteed and insured loans complete VA Form 26-8497a to verify the applicant's deposits in banks and other savings institutions.

Affected Public: Business or other for profit.

Estimated Annual Burden: 75,000 hours.

- a. Report and Certification of Loan Disbursement, VA Form 26-1820—50,000 hours.
 - b. Request for Verification of Employment, VA Form 26-8497—16,667 hours.
 - c. Request for Verification of Deposit, VA Form 26-8497a—8,333 hours.
- Estimated Average Burden Per Respondent:*
- a. Report and Certification of Loan Disbursement, VA Form 26-1820—15 minutes.
 - b. Request for Verification of Employment, VA Form 26-8497—10 minutes.
 - c. Request for Verification of Deposit, VA Form 26-8497a—5 minutes.
- Frequency of Response:* On occasion.
- Estimated Number of Respondents:* 400,000.
- a. Report and Certification of Loan Disbursement, VA Form 26-1820—200,000.
 - b. Request for Verification of Employment, VA Form 26-8497—100,000.
 - c. Request for Verification of Deposit, VA Form 26-8497a—100,000.

Dated: September 5, 2007.

By direction of the Secretary.

Denise McLamb,

Program Analyst, Records Management Service.

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DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0317]

Agency Information Collection Activities Under OMB Review

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501-3521), this notice announces that the Veterans Benefits Administration (VBA), Department of Veterans Affairs, has submitted the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

DATES: Comments must be submitted on or before October 19, 2007.

ADDRESSES: Submit written comments on the collection of information through www.Regulations.gov; or to VA's OMB Desk Officer, OMB Human Resources and Housing Branch, New Executive Office Building, Room 10235, Washington, DC 20503 (202) 395-7316. Please refer to "OMB Control No. 2900-0317" in any correspondence.

FOR FURTHER INFORMATION CONTACT:

Denise McLamb, Records Management Service (005R1B), Department of Veterans Affairs, 810 Vermont Avenue, NW., Washington, DC 20420, (202) 461-7485, fax (202) 565-7870 or e-mail denise.mclamb@mail.va.gov. Please refer to "OMB Control No. 2900-0317" in any correspondence.

SUPPLEMENTARY INFORMATION:

Title: Request for Identifying Information Re: Veteran's Loan Records, VA Form Letter 26-626.

OMB Control Number: 2900-0317.

Type of Review: Extension of a currently approved collection.

Abstract: VA Form 26-626 is used to notify a correspondent that additional information is needed to determine if a veteran's loan guaranty benefits are involved and if so, to obtain the necessary information to identify and associate the correspondence with the correct veteran's loan application or record. If such information is not received within one year from the date of such notification, benefits will not be paid or furnished by reason of an incomplete application.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The **Federal Register** Notice with a 60-day comment period soliciting comments on this collection of information was published on July 10, 2007, at page 37578.

Affected Public: Individuals or households.

Estimated Annual Burden: 200 hours.

Estimated Average Burden Per Respondent: 5 minutes.

Frequency of Response: On occasion.

Estimated Number of Respondents: 2,400.

Dated: September 11, 2007.

By direction of the Secretary.

Denise McLamb,

Program Analyst, Records Management Service.

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