

ACTION: Notice of SBA's establishment of the Patriot Express Pilot Loan Initiative.

SUMMARY: To support the entrepreneurial sector of the Nation's military community that are being significantly affected by what is expected to be a protracted war on terror, SBA is introducing a 7(a) pilot loan initiative to provide needed financial assistance to these entrepreneurs. Under this initiative, which will operate as a pilot through December 31, 2010, SBA will provide streamlined documentation and expedited loan processing and its 75–85 percent guaranty for loans up to \$500,000 made to eligible members of the military community.

DATES: The Patriot Express Pilot Loan Initiative will operate through December 31, 2010, after which the SBA will evaluate its performance and make a decision whether to modify and/or continue the initiative.

FOR FURTHER INFORMATION CONTACT: Charles Thomas, Office of Financial Assistance, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416; Telephone (202) 205-6656; *charles.thomas@sba.gov*.

SUPPLEMENTARY INFORMATION: Under the Patriot Express Pilot Loan Initiative, SBA is implementing a 7(a) loan product targeted to the small business financing needs of the military community and is incorporating that initiative into a comprehensive, new strategy that integrates, markets and promotes SBA's available financial, procurement and technical assistance programs to this community. The Patriot Express Pilot Loan Initiative will adopt many of the streamlined documentation and expedited processes and procedures of SBA's highly successful SBAExpress loan program; however, there will be several critical differences. SBA's guaranty of up to 85 percent will apply to Patriot Express loans of \$150,000 or less and its guaranty of up to 75 percent will apply to Patriot Express loans above \$150,000, which contrasts with the 50 percent SBA guaranty that is applicable to all SBAExpress loans. Also, the maximum loan amount under the Patriot Express Pilot Loan Initiative is \$500,000, compared to the maximum loan amount of \$350,000 available under the SBAExpress loan program. Lenders must use their existing prudent collateral practices for Patriot Express loans. For loans above \$350,000, lenders must obtain all available collateral. Maximum interest rates for Patriot Express loans are the same as those allowed under SBA regulations for the

7(a) program, as opposed to the higher interest rates allowed under the SBAExpress program.

In addition to the standard 7(a) loan eligibility requirements, eligibility for Patriot Express loans will be limited to certain members of the military community, and lenders will be required to document each borrower's eligibility using approved Department of Defense or Veterans' Administration documentation and that documentation must be furnished to SBA with any purchase request. In an effort to support a substantial segment of the military community affected by military call-ups, SBA is making the following persons eligible for Patriot Express: (1) Veterans (other than dishonorably discharged); (2) Service-disabled veterans; (3) Active-duty military participating in the military's Transition Assistance Program for potential retirees within 24 months of separation and discharging active duty members within 12 months of discharge; (4) Reservists and National Guard members; and (5) The current spouse of the above and the widowed spouse of a service member or veteran who died during service or of a service-connected disability. However, SBA emphasizes that this definition of eligibility for the Patriot Express Pilot Loan Initiative will be limited to just Patriot Express 7(a) loans, and it will not apply to other SBA loan programs, procurement programs, etc. Lender participants in the Patriot Express Pilot Loan Initiative will be limited to SBAExpress lenders and PLP lenders, which must meet certain SBA prescribed proficiency and performance standards. Lenders that are not either PLP or SBAExpress lenders may apply to participate in SBAExpress and Patriot Express at the same time. Additionally, Patriot Express lenders must maintain a satisfactory lending performance as determined by SBA, in its sole discretion, to retain authority to make Patriot Express loans.

Pursuant to the authority provided to SBA under 13 CFR 120.3 to waive certain regulations in establishing and testing pilot loan initiatives for some stated period of time, SBA will waive the following regulations, which otherwise apply to 7(a) loans, for loans made under the Patriot Express Pilot Loan Initiative only: (1) § 120.130(c), which prohibits revolving lines of credit, is waived in order to allow revolving lines of credit under the Patriot Express Pilot Loan Initiative; (2) § 120.150, which specifies certain credit criteria, is waived in order for SBA to delegate the credit decision to the lender, but lenders are still required to use their existing, proven, and prudent

loan practices used for similarly sized non SBA guaranteed small business loans; (3) § 120.160(b) and (c), which require hazard insurance and appraisals is waived and SBA will defer to the lender's existing, prudent policy used for its similarly sized non-SBA guaranteed small business loans regarding hazard insurance and appraisals; and (4) § 120.191, which specifies the information a 7(a) loan application must include is waived to allow lenders to use mostly their own documents consistent with the documentation requirements for SBAExpress loans.

Authority: 13 CFR 120.3

Grady B. Hedgespeth,

Director/Office of Financial Assistance.

[FR Doc. E7-12099 Filed 6-21-07; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 5843]

Culturally Significant Objects Imported for Exhibition Determinations: "Consuming Passion: Fragonard Allegories of Love"

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition "Consuming Passion: Fragonard's Allegories of Love", imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit objects at the Sterling and Francine Clark Art Institute, Williamstown, Massachusetts, from on or about October 28, 2007, until on or about January 21, 2008, and at the J. Paul Getty Museum, Los Angeles, California, from on or about February 12, 2008, until on or about May 4, 2008, and at possible additional exhibitions or venues yet to be determined, is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: For further information, including a list of the exhibit objects, contact Wolodymyr Sulzynsky, Attorney-Adviser, Office of the Legal Adviser, U.S. Department of State (telephone: (202) 453-8050). The address is U.S. Department of State, SA-44, 301 4th Street, SW., Room 700, Washington, DC 20547-0001.

Dated: June 15, 2007.

C. Miller Crouch,

Principal Deputy Assistant Secretary for Educational and Cultural Affairs, Department of State.

[FR Doc. E7-12109 Filed 6-21-07; 8:45 am]

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DEPARTMENT OF STATE

[PUBLIC NOTICE 5844]

Culturally Significant Objects Imported for Exhibition Determinations: "The World of 1607"

ACTION: Notice, Correction.

SUMMARY: On March 7, 2007, notice was published on page 10289 of the **Federal Register** (volume 72, number 44) of determinations made by the Department of State pertaining to the exhibit, "The World of 1607." The referenced notice is corrected as to additional objects to be included in the exhibition. Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition "The World of 1607", imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit objects at the Jamestown Settlement, Williamsburg, Virginia, from on or about July 1, 2007, until on or about January 20, 2008, and at possible additional exhibitions or venues yet to be determined, is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: For further information, including a list of the exhibit objects, contact Wolodymyr Sulzynsky, Attorney-Adviser, Office of

the Legal Adviser, U.S. Department of State (telephone: (202) 453-8050). The address is U.S. Department of State, SA-44, 301 4th Street, SW., Room 700, Washington, DC 20547-0001.

Dated: June 15, 2007.

C. Miller Crouch,

Principal Deputy Assistant Secretary for Educational and Cultural Affairs, Department of State.

[FR Doc. E7-12108 Filed 6-21-07; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 5827]

Industry Advisory Panel: Notice of Open Meeting

The Industry Advisory Panel of Overseas Buildings Operations will meet on Tuesday, July 17, 2007 from 9:30 until 3:30 p.m. Eastern Standard Time. The meeting will be held in room 1107 of the U.S. Department of State, located at 2201 C Street NW. (entrance on 23rd Street) Washington, DC. For logistical and security reasons, it is imperative that everyone enter and exit using only the 23rd Street entrance. The majority of the meeting is devoted to an exchange of ideas between the Department's Bureau of Overseas Building Operations' senior management and the panel members, on design, operations, and building maintenance. Members of the public are asked to kindly refrain from joining the discussion until Director Williams opens the discussion to them.

Entry to the building is controlled; to obtain pre-clearance for entry, members of the public planning to attend should provide, by July 10, 2007, their name, professional affiliation, date of birth, citizenship, and a valid government-issued ID number (i.e., U.S. government ID, U.S. military ID, passport, or drivers license (and state)) by e-mailing: iapr@state.gov. Due to limited space, please remember that only one person per company may register.

If you have any questions, please contact Andrea Specht at spechtam@state.gov or on (703) 516-1544.

Dated: June 14, 2007.

Charles E. Williams,

Director and Chief Operating Officer, Overseas Buildings Operations, Department of State.

[FR Doc. E7-12110 Filed 6-21-07; 8:45 am]

BILLING CODE 4710-24-P

DEPARTMENT OF STATE

[Public Notice 5826]

Federal Advisory Committee on Transformational Diplomacy; Notice of Meeting

The Secretary of State's Advisory Committee on Transformational Diplomacy will conduct an open meeting on Wednesday, July 11, 2007, from 8 a.m. to 10:15 a.m. in Room 7516 H St., U.S. Department of State, 2201 C Street, NW., Washington, DC. The purpose of this meeting is to review and approve the report of recommendations that the Committee will submit to the Secretary.

The provisional agenda calls for the committee to consider a draft report on recommendations and to amend the report as necessary. The agenda also calls for the adoption of the report in final form.

This meeting is open to the public from 8 a.m. until 10:15 a.m. as seating capacity allows. The Committee will meet in closed session from 10:30 a.m. until 11:20 a.m. to receive a briefing that includes classified information and information related solely to the Department's internal personnel rules and practices. It has been determined that this portion of the meeting will be closed to the public pursuant to Section 10(d) of the Federal Advisory Committee Act and 5 U.S.C. 552b[c][1] and 5 U.S.C. 552b[c][2].

Entry to the building is controlled; to obtain pre-clearance for entry, members of the public (including government employees and Department of State employees) planning to attend should provide by no later than July 6, 2007, their name; place of birth and date of birth; citizenship (country); ID number, i.e., U.S. government ID (agency), U.S. military ID (branch), passport (country), or drivers license number (state); professional affiliation, address, and telephone number to Carlene Roy by fax (202) 647-2524, e-mail (royc@state.gov), or telephone (202) 647-0093. Members of the public also may file a written statement with the committee.

One of the following valid photo IDs will be required for admittance to the State Department building: U.S. driver's license, passport, or U.S. Government agency ID. Members of the public must use the "C" Street entrance, after going through the exterior screening facilities. Due to escorting requirements, attendees should arrive 15 minutes before the meeting begins.