

a minimum increment of \$.10, and options quoting under \$3.00 have a minimum increment of \$.05.⁷ Currently, when a price-improved P/A Order is returned at a price other than the appropriate minimum trading increment, the Phlx specialist executes the customer order on the book at the price most favorable to the customer at the allowable minimum increment.

Phlx has proposed to eliminate this anomaly by providing that a P/A Order that has been sent from the Exchange to, and price-improved on, another exchange at a price expressed in other than the appropriate minimum trading increment, and then submitted to the Exchange for execution against the original customer limit order that gave rise to the P/A Order, may be traded on the Exchange at such price. Such orders would be ineligible for automatic execution and would instead be handled manually by the specialist.

The Commission believes that the proposed rule change is consistent with the Act and would provide a mechanism for the accurate execution of customer limit orders at improved prices.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁸ that the proposed rule change (SR-Phlx-2007-26), as modified by Amendment No. 1, be, and hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Florence E. Harmon,
Deputy Secretary.

[FR Doc. E7-12093 Filed 6-21-07; 8:45 am]

BILLING CODE 8010-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #10897 and #10898]

Connecticut Disaster #CT-00008

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for the State of Connecticut (FEMA-1700-DR), dated 06/13/2007.

Incident: Severe Storms and Flooding.
Incident Period: 4/15/2007 through 4/27/2007.

Effective Date: 6/13/2007.

⁷ Options subject to the current "penny pilot" may be quoted and traded in increments as low as \$.01. See Securities Exchange Act Release No. 55153 (January 23, 2007), 72 FR 4553 (January 31, 2007) (SR-Phlx-2006-74).

⁸ 15 U.S.C. 78s(b)(2).

⁹ 17 CFR 200.30-3(a)(12).

Physical Loan Application Deadline Date: 8/13/2007.

Economic Injury (EIDL) Loan Application Deadline Date: 3/13/2008.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing And Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President's major disaster declaration on 06/13/2007, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties (Physical Damage and Economic Injury Loans):

Fairfield, Hartford, Litchfield, Middlesex, New Haven, New London, Windham

Contiguous Counties (Economic Injury Loans Only):

Connecticut: Tolland.
Massachusetts: Berkshire, Hampden, Worcester
New York: Dutchess, Putnam, Westchester
Rhode Island: Kent, Providence,
Washington
The Interest Rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere	5.750
Homeowners Without Credit Available Elsewhere	2.875
Businesses With Credit Available Elsewhere	8.000
Other (Including Non-Profit Organizations) With Credit Available Elsewhere	5.250
Businesses And Non-Profit Organizations Without Credit Available Elsewhere	4.000
For Economic Injury:	
Businesses & Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000

The number assigned to this disaster for physical damage is 108976 and for economic injury is 108980.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Herbert L. Mitchell,
Associate Administrator for Disaster Assistance.

[FR Doc. E7-12100 Filed 6-21-07; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #10903]

Maine Disaster #ME-00009; Declaration of Economic Injury

AGENCY: Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Economic Injury Disaster Loan (EIDL) declaration for the State of Maine, dated 6/14/2007.

Incident: Nor'easter Storms and Flooding.

Incident Period: 4/15/2007 through 4/23/2007.

Effective Date: 6/14/2007.

EIDL Loan Application Deadline Date: 3/14/2008.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing And Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator's EIDL declaration, applications for economic injury disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties:

Hancock, Somerset, Washington.

Contiguous Counties:

Maine: Aroostook, Franklin, Kennebec, Penobscot, Piscataquis, Waldo.

The Interest Rate is: 4.000.

The number assigned to this disaster for economic injury is 109030.

The State which received an EIDL Declaration # is Maine.

(Catalog of Federal Domestic Assistance Number 59002)

Dated: June 14, 2007.

Steven C. Preston,
Administrator.

[FR Doc. E7-12101 Filed 6-21-07; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Patriot Express Pilot Loan Initiative

AGENCY: U.S. Small Business Administration (SBA).

ACTION: Notice of SBA's establishment of the Patriot Express Pilot Loan Initiative.

SUMMARY: To support the entrepreneurial sector of the Nation's military community that are being significantly affected by what is expected to be a protracted war on terror, SBA is introducing a 7(a) pilot loan initiative to provide needed financial assistance to these entrepreneurs. Under this initiative, which will operate as a pilot through December 31, 2010, SBA will provide streamlined documentation and expedited loan processing and its 75–85 percent guaranty for loans up to \$500,000 made to eligible members of the military community.

DATES: The Patriot Express Pilot Loan Initiative will operate through December 31, 2010, after which the SBA will evaluate its performance and make a decision whether to modify and/or continue the initiative.

FOR FURTHER INFORMATION CONTACT: Charles Thomas, Office of Financial Assistance, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416; Telephone (202) 205-6656; *charles.thomas@sba.gov*.

SUPPLEMENTARY INFORMATION: Under the Patriot Express Pilot Loan Initiative, SBA is implementing a 7(a) loan product targeted to the small business financing needs of the military community and is incorporating that initiative into a comprehensive, new strategy that integrates, markets and promotes SBA's available financial, procurement and technical assistance programs to this community. The Patriot Express Pilot Loan Initiative will adopt many of the streamlined documentation and expedited processes and procedures of SBA's highly successful SBAExpress loan program; however, there will be several critical differences. SBA's guaranty of up to 85 percent will apply to Patriot Express loans of \$150,000 or less and its guaranty of up to 75 percent will apply to Patriot Express loans above \$150,000, which contrasts with the 50 percent SBA guaranty that is applicable to all SBAExpress loans. Also, the maximum loan amount under the Patriot Express Pilot Loan Initiative is \$500,000, compared to the maximum loan amount of \$350,000 available under the SBAExpress loan program. Lenders must use their existing prudent collateral practices for Patriot Express loans. For loans above \$350,000, lenders must obtain all available collateral. Maximum interest rates for Patriot Express loans are the same as those allowed under SBA regulations for the

7(a) program, as opposed to the higher interest rates allowed under the SBAExpress program.

In addition to the standard 7(a) loan eligibility requirements, eligibility for Patriot Express loans will be limited to certain members of the military community, and lenders will be required to document each borrower's eligibility using approved Department of Defense or Veterans' Administration documentation and that documentation must be furnished to SBA with any purchase request. In an effort to support a substantial segment of the military community affected by military call-ups, SBA is making the following persons eligible for Patriot Express: (1) Veterans (other than dishonorably discharged); (2) Service-disabled veterans; (3) Active-duty military participating in the military's Transition Assistance Program for potential retirees within 24 months of separation and discharging active duty members within 12 months of discharge; (4) Reservists and National Guard members; and (5) The current spouse of the above and the widowed spouse of a service member or veteran who died during service or of a service-connected disability. However, SBA emphasizes that this definition of eligibility for the Patriot Express Pilot Loan Initiative will be limited to just Patriot Express 7(a) loans, and it will not apply to other SBA loan programs, procurement programs, etc. Lender participants in the Patriot Express Pilot Loan Initiative will be limited to SBAExpress lenders and PLP lenders, which must meet certain SBA prescribed proficiency and performance standards. Lenders that are not either PLP or SBAExpress lenders may apply to participate in SBAExpress and Patriot Express at the same time. Additionally, Patriot Express lenders must maintain a satisfactory lending performance as determined by SBA, in its sole discretion, to retain authority to make Patriot Express loans.

Pursuant to the authority provided to SBA under 13 CFR 120.3 to waive certain regulations in establishing and testing pilot loan initiatives for some stated period of time, SBA will waive the following regulations, which otherwise apply to 7(a) loans, for loans made under the Patriot Express Pilot Loan Initiative only: (1) § 120.130(c), which prohibits revolving lines of credit, is waived in order to allow revolving lines of credit under the Patriot Express Pilot Loan Initiative; (2) § 120.150, which specifies certain credit criteria, is waived in order for SBA to delegate the credit decision to the lender, but lenders are still required to use their existing, proven, and prudent

loan practices used for similarly sized non SBA guaranteed small business loans; (3) § 120.160(b) and (c), which require hazard insurance and appraisals is waived and SBA will defer to the lender's existing, prudent policy used for its similarly sized non-SBA guaranteed small business loans regarding hazard insurance and appraisals; and (4) § 120.191, which specifies the information a 7(a) loan application must include is waived to allow lenders to use mostly their own documents consistent with the documentation requirements for SBAExpress loans.

Authority: 13 CFR 120.3

Grady B. Hedgespeth,

Director/Office of Financial Assistance.

[FR Doc. E7-12099 Filed 6-21-07; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice 5843]

Culturally Significant Objects Imported for Exhibition Determinations: "Consuming Passion: Fragonard Allegories of Love"

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition "Consuming Passion: Fragonard's Allegories of Love", imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit objects at the Sterling and Francine Clark Art Institute, Williamstown, Massachusetts, from on or about October 28, 2007, until on or about January 21, 2008, and at the J. Paul Getty Museum, Los Angeles, California, from on or about February 12, 2008, until on or about May 4, 2008, and at possible additional exhibitions or venues yet to be determined, is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.