

Commission, Office of Filings and Information Services, Washington, DC 20549.

*Extension:*

Rule 19d-3, SEC File No. 270-245, OMB Control No. 3235-0204.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) the Securities and Exchange Commission ("Commission") intends to submit to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

◀bullet≤ Rule 19d-3 (17 CFR 240.19d-3)—Applications for Review of Final Disciplinary Sanctions, Denials of Membership, Participation or Association, or Prohibitions or Limitations of Access to Services Imposed by Self-Regulatory Organizations.

Rule 19d-3 under the Securities Exchange Act of 1934 (17 U.S.C. 78a *et seq.*) prescribes the form and content of applications to the Commission by persons desiring stays of final disciplinary sanctions and summary action of self-regulatory organizations ("SROs") for which the Commission is the appropriate regulatory agency. The Commission uses the information provided in the application filed pursuant to Rule 19d-3 to review final actions taken by SROs including: (1) Disciplinary sanctions; (2) denials of membership, participation or association; and (3) prohibitions on or limitations of access to SRO services.

It is estimated that approximately 15 respondents will utilize this application procedure annually, with a total burden of 270 hours, for all respondents to complete all submissions. This figure is based upon past submissions. The staff estimates that the average number of hours necessary to comply with the requirements of Rule 19d-3 is 18 hours. The average cost per hour, to complete each submission, is approximately \$101. Therefore, the total cost of compliance for all respondents is \$27,270. (15 submissions x 18 hours x \$101 per hour).

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimates of the burden of the proposed collection of information; (c) ways to enhance the quality, utility and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on

respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to R. Corey Booth, Director/Chief Information Officer, Securities and Exchange Commission, C/O Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312 or send an e-mail to: *PRA-Mailbox@sec.gov*. Comments must be submitted to OMB within 60 days of this notice.

Dated: April 24, 2007.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E7-8428 Filed 5-2-07; 8:45 am]

**BILLING CODE 8010-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-27806]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

April 27, 2007.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of April, 2007. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch (tel. 202-551-5850). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 22, 2007, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

*For Further Information Contact:* Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street, NE., Washington, DC 20549-4041.

### Stepstone Funds [File No. 811-6192]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. By April 25, 1997, applicant had transferred all of its assets to HighMark Funds, based on net asset value. Expenses of \$27,400 incurred in connection with the reorganization were paid by Union Bank of California, N.A., the acquiring fund's investment adviser.

*Filing Dates:* The application was filed on January 31, 2003, and amended on April 11, 2007, and April 20, 2007.

*Applicant's Address:* 2 Oliver St., Boston, MA 02109.

### Morgan Stanley Aggressive Equity Fund [File No. 811-8471]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On December 8, 2006, applicant transferred its assets to Morgan Stanley Capital Opportunities Trust, based on net asset value. Expenses of approximately \$455,000 incurred in connection with the reorganization were paid by Morgan Stanley Investment Advisors Inc., applicant's investment adviser.

*Filing Date:* The application was filed on March 30, 2007.

*Applicant's Address:* Morgan Stanley Investment Advisors Inc., 1221 Avenue of the Americas, New York, NY 10020.

### Morgan Stanley Growth Fund [File No. 811-6551]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On October 20, 2006, applicant transferred its assets to Morgan Stanley Focus Growth Fund, based on net asset value. Expenses of approximately \$381,000 incurred in connection with the reorganization were paid by Morgan Stanley Investment Advisors Inc., applicant's investment adviser.

*Filing Date:* The application was filed on March 28, 2007.

*Applicant's Address:* Morgan Stanley Investment Advisors Inc., 1221 Avenue of the Americas, New York, NY 10020.

### DCM Series Trust [File No. 811-9527]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On January 27, 2006, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$1,533 incurred in connection with the liquidation were paid by applicant.

*Filing Date:* The application was filed on April 4, 2007.

*Applicant's Address:* 7 Wells Ave., Newton, MA 02459.

**ING Clarion Investors LLC [File No. 811-21501]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Dates:* The application was filed on March 23, 2007, and amended on April 12, 2007.

*Applicant's Address:* 14 East 4th Street, New York, NY 10012.

**Rydex Capital Partners Sphinx Equity Long/Short Fund [File No. 811-21773]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Dates:* The application was filed on March 21, 2007, and amended on April 11, 2007.

*Applicant's Address:* 9601 Blackwell Rd., Suite 500, Rockville, MD 20850.

**Kobren Insight Funds [File No. 811-7813]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On November 17, 2006, applicant transferred its assets to E\*TRADE Funds, based on net asset value. Expenses of \$321,385 incurred in connection with the reorganization were paid by E\*TRADE Financial, parent company of the investment adviser for both applicant and the acquiring fund.

*Filing Dates:* The application was filed on March 2, 2007, and amended on April 5, 2007.

*Applicant's Address:* 20 William St., Suite 310, Wellesley Hills, MA 02481.

**Kopp Funds, Inc. [File No. 811-8267]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On February 23, 2007, applicant transferred its assets to corresponding series of American Century Mutual Funds, Inc. and American Century Quantitative Equity Funds, Inc., based on net asset value. Expenses of approximately \$450,000 incurred in connection with the reorganization were paid by Kopp Investment Advisors, LLC and American Century Investment

Management, Inc., applicant's investment advisers.

*Filing Dates:* The application was filed on March 1, 2007, and amended on April 3, 2007.

*Applicant's Address:* 7701 France Ave. South, Suite 500, Edina, MN 55435.

**Citigroup Alternative Investments Multi-Adviser Hedge Fund Portfolios (Series M) LLC [File No. 811-21999]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On December 29, 2006, applicant transferred its assets to Citigroup Alternative Investments Multi-Adviser Hedge Fund Portfolios LLC, based on net asset value. Expenses of \$326,343 incurred in connection with the reorganization were paid by applicant and Citigroup Alternative Investments LLC, applicant's investment adviser.

*Filing Dates:* The application was filed on January 17, 2007, and amended on April 5, 2007.

*Applicant's Address:* 731 Lexington Ave., 25th Floor, New York, NY 10022.

**INTRUST Funds Trust [File No. 811-7505]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On March 2, 2006, applicant transferred its assets to American Independence Funds Trust, based on net asset value. Expenses of \$302,860 incurred in connection with the reorganization were paid by INTRUST Financial Services, Inc., applicant's investment adviser.

*Filing Dates:* The application was filed on February 26, 2007, and amended on March 28, 2007.

*Applicant's Address:* 3435 Stelzer Rd., Columbus, OH 43219.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Florence E. Harmon,**  
*Deputy Secretary.*

[FR Doc. E7-8426 Filed 5-2-07; 8:45 am]

**BILLING CODE 8010-01-P**

**SECURITIES AND EXCHANGE COMMISSION****Sunshine Act Meetings**

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that

the Securities and Exchange Commission will hold the following meetings during the week of May 7, 2007:

An Open Meeting will be held on Monday, May, 7, 2007 at 9 a.m. in the Auditorium, Room L-002, and a Closed Meeting will be held Tuesday, May 8, 2007 at 2 p.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the Closed Meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (7), (9)(B), and (10) and 17 CFR 200.402(a)(3), (5), (7), 9(ii) and (10), permit consideration of the scheduled matters at the Closed Meeting.

Commissioner Casey, as duty officer, voted to consider the items listed for the closed meeting in closed session.

The subject matter of the Open Meeting scheduled for Monday, May 7, 2007 will be:

The Commission will hold a roundtable discussion regarding shareholder rights and the federal proxy rules. The discussion will address the federal role in upholding shareholders' state law rights, the purpose and effect of the federal proxy rules, non-binding proposals under the proxy rules, and binding proposals under the proxy rules.

The subject matter of the Closed Meeting scheduled for Tuesday, May 8, 2007 will be:

Formal orders of investigations;  
Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings of an enforcement nature; an adjudicatory matter; and

Other matters related to enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 551-5400.

Dated: April 30, 2007.

**Florence E. Harmon,**  
*Deputy Secretary.*

[FR Doc. E7-8430 Filed 5-2-07; 8:45 am]

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