effective date of the exemption (30 days after the exemption was filed).¹

This transaction is related to a concurrently filed notice of exemption in STB Finance Docket No. 34995, Modoc Railway and Land Company LLC—Acquisition and Operation Exemption—Lake County, OR, wherein MR&L seeks to acquire by lease, pursuant to an agreement with Lake County, approximately 55.41 miles of rail line between milepost 456.89 in Alturas, and milepost 512.3 in Lakeview.²

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction. Petitions for stay must be filed no later than March 9, 2007 (at least 7 days before the exemption becomes effective).

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 34996, must be filed with the Surface Transportation Board, 395 E Street, SW., Washington, DC 20423–0001. In addition, a copy of each pleading must be served on Dennis C. Farley, Lear & Lear, L.L.P., 299 South Main, Suite 2200, Wells Fargo Center, Salt Lake City, UT 84111.

Board decisions and notices are available on our Web site at http://www.stb.dot.gov.

Decided: February 26, 2007.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. E7–3707 Filed 3–1–07; 8:45 am]

BILLING CODE 4915-01-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board [STB Finance Docket No. 34998]

BNSF Railway Company—Temporary Trackage Rights Exemption—Union Pacific Railroad Company

Union Pacific Railroad Company (UP) has agreed to grant temporary overhead trackage rights to BNSF Railway Company (BNSF) over UP lines for (1) Eastbound trains (a) On the Dallas Subdivision from milepost 245.3, Tower 55, at Ft. Worth, TX, to milepost 89.6, Longview, TX, (b) on the Little Rock Subdivision from milepost 89.6, Longview, to milepost 343.6, North Little Rock, AR, (c) on the Hoxie Subdivision from milepost 343.6, North Little Rock, to milepost 287.9, Bald Knob, AR, and (d) on the Memphis Subdivision from milepost 287.9, Bald Knob to milepost 378.1, Kentucky Street, Memphis, TN, a distance of 542.2 miles; and (2) westbound trains (a) on the Memphis Subdivision from Kentucky Street to milepost 375.3, Briark, AR, (b) on the Brinkley Subdivision from milepost 4.1 to milepost 70.6, Brinkley, AR, (c) on the Jonesboro Subdivision from milepost 200.5 to milepost 264.2, Pine Bluff, AR, (d) on the Pine Bluff Subdivision from milepost 264.2 to milepost 525.1, Big Sandy, TX, and (e) on the Dallas Subdivision from milepost 114.5 to milepost 245.3, Tower 55 at Ft. Worth, a distance of 526.3 miles.

The transaction is scheduled to be consummated on or after March 17, 2007, the effective date of the exemption (30 days after the exemption was filed). The temporary trackage rights will expire on May 12, 2007.

The purpose of the temporary trackage rights is to facilitate the bridging of BNSF's train service while BNSF's main lines are out of service.

As a condition to this exemption, any employee affected by the acquisition of the temporary trackage rights will be protected by the conditions imposed in Norfolk and Western Ry. Co.—Trackage Rights—BN, 354 I.C.C. 605 (1978), as modified in Mendocino Coast Ry., Inc.—Lease and Operate, 360 I.C.C. 653 (1980), and any employee affected by the discontinuance of those trackage rights will be protected by the conditions set out in Oregon Short Line R. Co.—Abandonment—Goshen, 360 I.C.C. 91 (1979).

This notice is filed under 49 CFR 1180.2(d)(8). If it contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction. Any stay petition must be filed on or before March 9, 2007 (at least 7 days before the exemption becomes effective).

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 34998, must be filed with the Surface Transportation Board, 1925 K Street, NW., Washington, DC 20423–0001. Filings made on or after March 5, 2007, should be sent to the Board's new address: Surface Transportation Board, 395 E Street, SW., Washington, DC 20423–1001. In addition, one copy of each pleading must be served on Sidney L. Strickland, Jr., Sidney Strickland and Associates, PLLC, 3050 K Street, NW., Suite 101, Washington, DC 20007.

Board decisions and notices are available on our Web site at http://www.stb.dot.gov.

Decided: February 23, 2007.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. E7–3566 Filed 3–1–07; 8:45 am]

DEPARTMENT OF THE TREASURY

Financial Management Service; Privacy Act of 1974, as Amended

AGENCY: Financial Management Service, Treasury.

ACTION: Notice of alteration of Privacy Act System of Records.

SUMMARY: The Department of the Treasury, Financial Management Service (FMS) gives notice of a proposed alteration to the system of records entitled "Treasury/FMS .014—Debt Collection Operations System," which is subject to the Privacy Act of 1974, as amended (5 U.S.C. 552a). The system notice was last published in its entirety in the Federal Register Vol. 70, page 34529 on June 14, 2005.

DATES: Comments must be received no later than April 2, 2007. The proposed alteration will be effective April 11, 2007 unless FMS receives comments which would result in a contrary determination.

ADDRESSES: Comments must be submitted to Debt Management Services, Financial Management Service, 401 14th Street, SW., Room

¹MR&L had originally indicated a consummation date of March 1, 2007. MR&L has been informed by a Board staff member that consummation may not take place until March 18, 2007.

² ML&R owns, and MNRR operates, the adjacent rail line between milepost 552.0 near Texum, OR, and milepost 445.6 near McArthur, CA, and the Lakeview Branch between milepost 456.89 and milepost 458.60 at Alturas. See Modoc Northern Railroad Company—Operation Exemption—Union Pacific Railroad Company, STB Finance Docket No. 34768 (STB served Nov. 18, 2005), and Modoc Railway and Land Company LLC—Acquisition Exemption—Union Pacific Railroad Company, STB Finance Docket No. 34769 (STB served Nov. 18, 2005)

¹ Although the Verified Notice and Agreement (Exhibit No. 2) indicate March 16, 2007, as the expected consummation date, BNSF makes clear its intent to consummate on the effective date of the exemption.