

Rules of Practice and Investigations. Currently, Rule 30–3(a)(59) contains a cross-reference to paragraph (e)(6)(iii) of Rule 19b–4 under the Securities Exchange Act of 1934. In connection with the adoption in the Original Release of a new paragraph (e) to Rule 19b–4, the cross-reference to paragraph (e)(6)(iii) of Rule 19b–4 appearing in Rule 30–3(a)(59) should have been redesignated as paragraph (f)(6)(iii) of Rule 19b–4, to reflect the redesignation of former paragraph (e) of Rule 19b–4 as paragraph (f) of Rule 19b–4. This document corrects that cross-reference.

List of Subjects in 17 CFR Part 200

Administrative practice and procedure, Authority delegations (Government agencies), Organization and functions (Government agencies).

■ Accordingly, 17 CFR part 200 is corrected by making the following correcting amendment:

PART 200—ORGANIZATION; CONDUCT AND ETHICS; AND INFORMATION AND REQUESTS

■ 1. The authority citation for Part 200 continues to read in part as follows:

Authority: 15 U.S.C. 77o, 77s, 77sss, 78d, 78d–1, 78d–2, 78w, 78ll(d), 78mm, 80a–37, 80b–11, and 7202, unless otherwise noted.

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§ 200.30–3 [Amended]

■ 2. Section 200.30–3(a)(59) is amended by revising the cite “(e)(6)(iii)” to read “(f)(6)(iii)”.

Dated: January 5, 2007.

Nancy M. Morris,
Secretary.

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DEPARTMENT OF STATE

22 CFR Part 62

[Public Notice 5654]

Exchange Visitor Program— Professors and Research Scholars

AGENCY: Department of State.

ACTION: Final Rule; Announcement of Effective Date for Implementation of Five-Year Professor and Research Scholar Categories.

SUMMARY: By Notice published on November 1, 2006, 71 FR 64330, the Department of State identified November 4, 2006 as the effective date for its Final Rule published May 19, 2005, 70 FR 28815. The effective date of the Final Rule had been in order to

permit the Department of Homeland Security to complete modifications to the Student and Exchange Visitor Information System (SEVIS) necessary for implementation. However, these SEVIS modifications did not become operational until the evening of November 17, 2006. Accordingly, effective November 18, 2006, current and future professor and research scholar participants will be eligible for five years of program participation as provided in the Final Rule, as amended. These participants will also be subject to the eligibility requirements for repeat participation set forth in the Final Rule, as amended. The Final Rule was amended by a **Federal Register** document published on June 23, 2005, 70 FR 36344. Requirements governing initial eligibility for participation as a professor or research scholar are unchanged. This document supersedes the Department’s document published November 1, 2006, and the language of the Department’s Final Rule published May 19, 2005, as it regards the rule’s effective date. This certification will be published in the **Federal Register**.

DATES: *Effective Date:* The final rule published at 70 FR 28815, May 19, 2005, and corrected at 70 FR 36344, June 23, 2005, is effective November 18, 2006.

FOR FURTHER INFORMATION CONTACT: Karen Hawkins, (202) 203–5072.

Dated: December 28, 2006.

Stanley S. Colvin,

Director, Office of Exchange Coordination and Designation, Department of State.

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DEPARTMENT OF THE TREASURY

Fiscal Service

31 CFR Part 285

RIN 1510–AB09

Administrative Offset Under Reciprocal Agreements With States

AGENCY: Financial Management Service, Fiscal Service, Treasury.

ACTION: Interim rule with request for comments.

SUMMARY: This interim rule describes the rules applicable to the offset of Federal nontax payments to collect delinquent debts owed to States pursuant to reciprocal agreements between the Secretary of the Treasury and the States. In addition to providing for the offset of Federal nontax payments, the reciprocal agreements

will provide for the offset of State payments to collect delinquent, nontax Federal debts. The offsets described in this rule will be processed by the Treasury Offset Program (TOP). The Department of the Treasury’s Financial Management Service (FMS) established TOP in order to centralize the process by which Federal payments are withheld or reduced (in other words, offset) to collect delinquent debts. This interim rule specifically applies to the centralized offset of Federal nontax payments by Federal disbursing officials to collect delinquent debts owed to States pursuant to reciprocal agreements. Therefore, this interim rule affects persons who owe delinquent debts to a State of the United States and who receive Federal payments. It also affects persons who owe delinquent, nontax Federal debts and who receive payments from States. This rule does not apply to collection of past-due support debts (*see* 31 CFR 285.1), the offset of Federal tax refund payments, the offset of Federal salary payments, or the offset of other Federal payments excluded from offset by law.

DATES: This rule is effective January 11, 2007. Comments must be received by March 12, 2007.

ADDRESSES: All comments should be addressed to Thomas Dungan, Senior Policy Analyst, Debt Management Services, Financial Management Service, Department of the Treasury, 401 14th Street, SW., Room 435B, Washington, DC 20227. Comments may also be submitted via the internet as directed on the FMS Web site at the following address: <http://www.fms.treas.gov/debt>. A copy of this interim rule is being made available for downloading from the Web site.

FOR FURTHER INFORMATION CONTACT: Thomas Dungan, Senior Policy Analyst, at (202) 874–6660, or Tricia Long, Senior Counsel, at (202) 874–6680.

SUPPLEMENTARY INFORMATION:

Background

The Debt Collection Improvement Act of 1996 (DCIA), Pub. L. 104–134, 110 Stat. 1321–358 *et seq.* (April 26, 1996), authorized Federal disbursing officials to withhold or reduce eligible Federal payments to pay the payee’s delinquent debt owed to the United States. *See* 31 U.S.C. 3716(c). This process is known as “administrative offset” or “offset.” The DCIA also provided that Federal payments may be offset to collect delinquent debts owed to States provided that the States enter into reciprocal agreements with the Secretary of the Treasury and meet