

the criteria and NAAQS for ozone. This review includes preparation of two key documents, the Air Quality Criteria for Ozone and Related Photochemical Oxidants ("Criteria Document") and a related "Staff Paper." The purpose of the Staff Paper is to evaluate the policy implications of the key scientific and technical information contained in the Criteria Document and identify critical elements that EPA staff believe should be considered in reviewing the NAAQS. The Staff Paper is intended to "bridge the gap" between the scientific review contained in the Criteria Document and the public health and welfare policy judgments required of the Administrator in reviewing the NAAQS.

In January 2005, a first external review draft of the Criteria Document was released by EPA for public review and comment and for review by the CASAC of EPA's Science Advisory Board (70 FR 4850, January 31, 2005) at a public meeting held in May 2005. Comments received from review of the first draft document were considered in preparing the second draft Criteria Document released for public review and comment in August 2005 (70 FR 51810, August 31, 2005). Based on this document, the first Draft Staff Paper was released in November 2005 (70 FR 69761, November 17, 2005), and reviewed at a public meeting on December 8, 2005. Based on the information contained in the final Criteria Document, released in March 2006 (71 FR 10030, February 28, 2006), the second Draft Staff Paper includes assessments and analyses related to: (1) Air quality characterization; (2) integration and evaluation of health information; (3) exposure analysis; (4) health risk assessment; and (5) evaluation of information on vegetation damage and other welfare effects. The second Draft Staff Paper contains staff conclusions and options with respect to possible retention or revision of the current primary (health-based) and secondary (welfare-based) standards and identifies alternative standards for consideration by the Administrator.

The draft Exposure Analysis, Risk Assessment and Environmental Assessment technical support documents describe and present the results from an ozone exposure analysis and health risk assessment in several urban areas, and the impact of ozone on the environment. Draft plans upon which these assessments are based, the *Ozone Health Assessment Plan: Scope and Methods for Exposure Analysis and Risk Assessment* and the *Scope and Methods for Environmental Assessment Plan*, were previously reviewed by CASAC and the public. Comments

received on those plans have been considered in developing the draft Exposure Analysis, Risk Assessment and Environmental Assessment technical support documents being released at this time. The exposure analysis, risk assessment, and environmental assessment methodologies and results are also discussed in the second Draft Staff Paper.

The EPA is soliciting advice and recommendations from the CASAC by means of a peer review of the second Draft Staff Paper and drafts of the Exposure Analysis, Risk Assessment, and Environmental Assessment at an upcoming public meeting of the CASAC scheduled for August 24 and 25, 2006. A **Federal Register** notice will inform the public of the location of that meeting. Following the CASAC meeting, EPA will consider comments received from CASAC and the public in preparing a final Staff Paper and final Exposure Analysis, Risk Assessment, and Environmental Assessment technical support documents.

Dated: July 13, 2006.

**Mary E. Henigin,**

*Acting Director, Office of Air Quality Planning and Standards.*

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**BILLING CODE 6560-50-P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the

nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 14, 2006.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) P.O. Box 55882, Boston, Massachusetts 02106-2204:

1. *Fidelity Mutual Holding Company and Life Design Holding Company*, both of Fitchburg, Massachusetts; to become a bank holding company by acquiring Fidelity Co-Operative Bank, Fitchburg, Massachusetts.

**B. Federal Reserve Bank of Chicago** (Patrick M. Wilder, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Oakland Financial Services, Inc.*, Oakland, Iowa; to acquire up to 33.3 percent of the non voting equity of Otoe County Bancorporation, Inc., Nebraska City, and thereby indirectly acquire Otoe County Bank & Trust Company, Nebraska City, Nebraska.

2. *Southwest Company*, Sidney, Iowa; to acquire up to 33.3 percent of the non voting equity of Otoe County Bancorporation, Inc., Nebraska City, Nebraska, and thereby indirectly acquire Otoe County Bank & Trust Company, Nebraska City, Nebraska.

Board of Governors of the Federal Reserve System, July 13, 2006

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 11:30 a.m., Monday, July 24, 2006.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, DC 20551.

**STATUS:** Closed.

### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions)