

*Virginia Electric and Power Company, et al., Docket Nos. 50-280 and 50-281, Surry Power Station, Unit Nos. 1 and 2, Surry County, Virginia*

*Date of application for amendments:* April 20, 2006, as supplemented on May 15, 2006.

*Brief description of amendments:* These amendments revised the reactor coolant pressure and temperature limits, low-temperature overpressure protection system (LTOPS) setpoint values, and LTOPS enable temperatures for up to 28.8 effective full-power years (EFPYs) and 29.4 EFPYs of operation at Surry Power Station, Unit Nos. 1 and 2, respectively.

*Date of issuance:* June 29, 2006.

*Effective date:* As of the date of issuance.

*Amendment Nos.:* 248/247.

*Renewed Facility Operating License Nos. DPR-32 and DPR-37:* Amendments revised the License and the Technical Specifications.

*Date of initial notice in Federal Register:* April 28, 2006 (71 FR 25249).

The May 15, 2006, supplement contained clarifying information only and did not change the initial proposed no significant hazards consideration determination or expand the scope of the initial application.

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated June 29, 2006.

No significant hazards consideration comments received: No.

Dated at Rockville, Maryland, this 11th day of July.

For the Nuclear Regulatory Commission.

**Catherine Haney,**

*Director, Division of Operating Reactor Licensing, Office of Nuclear Reactor Regulation.*

[FR Doc. 06-6246 Filed 7-17-06; 8:45 am]

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At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact the Office of the Secretary at (202) 551-5400.

Dated: July 14, 2006.

**J. Lynn Taylor,**

*Assistant Secretary.*

[FR Doc. 06-6303 Filed 7-14-06; 10:52 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-54136; File No. 4-517]

### Program for Allocation of Regulatory Responsibilities Pursuant to Rule 17d-2; Order Granting Approval of Plan for Allocation of Regulatory Responsibilities Between The NASDAQ Stock Market LLC and the National Association of Securities Dealers, Inc.

July 12, 2006.

Notice is hereby given that the Securities and Exchange Commission ("SEC" or "Commission") has issued an Order, pursuant to Sections 17(d)<sup>1</sup> and 11A(a)(3)(B)<sup>2</sup> of the Securities Exchange of 1934 ("Act"), granting approval and declaring effective a plan for allocating regulatory responsibility filed pursuant to Rule 17d-2 of the Act,<sup>3</sup> by The NASDAQ Stock Market LLC ("Nasdaq") and the National Association of Securities Dealers, Inc. ("NASD").

Accordingly, NASD shall assume, in addition to the regulatory responsibility it has under the Act, the regulatory responsibilities allocated to it under the plan. At the same time, Nasdaq is relieved of those regulatory responsibilities allocated to NASD.<sup>4</sup>

#### I. Introduction

Section 19(g)(1) of the Act,<sup>5</sup> among other things, requires every national securities exchange and registered securities association ("SRO") to examine for, and enforce compliance by, its members and persons associated

with its members with the Act, the rules and regulations thereunder, and the SRO's own rules, unless the SRO is relieved of this responsibility pursuant to Section 17(d) or 19(g)(2) of the Act.<sup>6</sup> Section 17(d)(1) of the Act was intended, in part, to eliminate unnecessary multiple examinations and regulatory duplication for those broker-dealers that maintain memberships in more than one SRO.<sup>7</sup> With respect to common members of two or more SROs, Section 17(d)(1) authorizes the Commission, by rule or order, to relieve an SRO of the responsibility to receive regulatory reports, to examine for and enforce compliance with applicable statutes, rules and regulations, or to perform other specified regulatory functions.

To implement Section 17(d)(1), the Commission adopted two rules: Rule 17d-1<sup>8</sup> and Rule 17d-2 under the Act.<sup>9</sup> Rule 17d-2 under the Act permits SROs to propose joint plans allocating regulatory responsibilities, other than financial responsibility rules, with respect to common members. Under paragraph (c) of Rule 17d-2, the Commission may declare such a plan effective if, after providing for notice and comment, it determines that the plan is necessary or appropriate in the public interest and for the protection of investors, to foster cooperation and coordination among self-regulatory organizations, to remove impediments to and foster the development of a national market system and a national clearance and settlement system, and in conformity with the factors set forth in Section 17(d) of the Act. Upon effectiveness of a plan filed pursuant to Rule 17d-2, any self-regulatory organization is relieved of those regulatory responsibilities for common members that are allocated by the plan to another self-regulatory organization.

On April 17, 2006, the Commission published notice of the filing by Nasdaq and NASD of a joint plan allocating regulatory responsibility for common members.<sup>10</sup> No comments were received. On July 12, 2006, Nasdaq and NASD filed an amended joint plan for

## SECURITIES AND EXCHANGE COMMISSION

### Sunshine Act Meeting

**FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT:** [71 FR 40174, July 14, 2006].

**STATUS:** Closed meeting.

**PLACE:** 100 F Street, NE., Washington, DC.

**DATE AND TIME OF PREVIOUSLY ANNOUNCED MEETING:** Tuesday, July 18, 2006 at 10 a.m.

**CHANGE IN THE MEETING:** Time change.

The closed meeting scheduled for Tuesday, July 18, 2006 at 10 a.m. has been changed to Tuesday, July 18, 2006 at 11 a.m.

<sup>1</sup> 15 U.S.C. 78q(d).

<sup>2</sup> 15 U.S.C. 78k-1(a)(3)(B).

<sup>3</sup> 17 CFR 240.17d-2.

<sup>4</sup> On January 13, 2006, the Commission approved Nasdaq's application for registration as a national securities exchange. The Commission conditioned the operation of the Nasdaq Exchange upon satisfaction of several requirements, one of which was the approval by the Commission of an agreement pursuant to Rule 17d-2 between Nasdaq and NASD. Securities Exchange Act Release No. 53128, 71 FR 3550 (January 23, 2006). Commission approval of this plan allocating regulatory responsibility satisfies this requirement.

<sup>5</sup> 15 U.S.C. 78s(g)(1).

<sup>6</sup> 15 U.S.C. 78q(d) and 15 U.S.C. 78s(g)(2).

<sup>7</sup> Securities Acts Amendments of 1975, Report of the Senate Committee on Banking, Housing, and Urban Affairs to Accompany S. 249, S. Rep. No. 94-75, 94th Cong., 1st Session. 32 (1975).

<sup>8</sup> 17 CFR 240.17d-1. Rule 17d-1 authorizes the Commission to designate a single SRO as the designated examining authority ("DEA") to examine common members for compliance with financial responsibility requirements imposed by the Act, the rules thereunder, and SRO rules.

<sup>9</sup> 17 CFR 240.17d-2.

<sup>10</sup> Securities Exchange Act Release No. 53628 (April 10, 2006), 71 FR 19763.