

**DEPARTMENT OF TRANSPORTATION****Surface Transportation Board**

[STB Docket No. AB-43 (Sub-No. 178X)]

**Illinois Central Railroad Company—  
Abandonment Exemption—in Madison  
County, MS**

Illinois Central Railroad Company (IC)<sup>1</sup> has filed a notice of exemption under 49 CFR part 1152 subpart F—*Exempt Abandonments* to abandon its line of railroad that comes off IC's Grenada Sub at milepost 705.2 and traverses eastward approximately 12,300 feet to the end of the track in Canton, Madison County, MS. The line traverses United States Postal Service Zip Code 39046.

IC has certified that: (1) No local traffic has moved over the line for at least 2 years; (2) there is no overhead traffic on the line to be rerouted over other lines; (3) no formal complaint filed by a user of rail service on the line (or by a state or local government entity acting on behalf of such user) regarding cessation of service over the line either is pending with the Surface Transportation Board or with any U.S. District Court or has been decided in favor of complainant within the 2-year period; and (4) the requirements at 49 CFR 1105.7 (environmental reports), 49 CFR 1105.8 (historic reports), 49 CFR 1105.11 (transmittal letter), 49 CFR 1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.

As a condition to this exemption, any employee adversely affected by the abandonment shall be protected under *Oregon Short Line R. Co.—Abandonment—Goshen*, 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed.

Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on May 11, 2006, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,<sup>2</sup> formal expressions of intent to file an

OFA under 49 CFR 1152.27(c)(2),<sup>3</sup> and trail use/rail banking requests under 49 CFR 1152.29 must be filed by April 21, 2006. Petitions to reopen or requests for public use conditions under 49 CFR 1152.28 must be filed by May 1, 2006, with: Surface Transportation Board, 1925 K Street, NW., Washington, DC 20423-0001.

A copy of any petition filed with the Board should be sent to IC's representative: Michael J. Barron, Jr., Fletcher & Sippel LLC, 29 North Wacker Drive, Suite 920, Chicago, IL 60606.

If the verified notice contains false or misleading information, the exemption is void *ab initio*.

IC has filed environmental and historic reports which address the effects, if any, of the abandonment on the environment and historic resources. SEA will issue an environmental assessment (EA) by April 14, 2006. Interested persons may obtain a copy of the EA by writing to SEA (Room 500, Surface Transportation Board, Washington, DC 20423-0001) or by calling SEA, at (202) 565-1539. [Assistance for the hearing impaired is available through the Federal Information Relay Service (FIRS) at 1-800-877-8339.] Comments on environmental and historic preservation matters must be filed within 15 days after the EA becomes available to the public.

Environmental, historic preservation, public use, or trail use/rail banking conditions will be imposed, where appropriate, in a subsequent decision.

Pursuant to the provisions of 49 CFR 1152.29(e)(2), IC shall file a notice of consummation with the Board to signify that it has exercised the authority granted and fully abandoned the line. If consummation has not been effected by IC's filing of a notice of consummation by April 11, 2007, and there are no legal or regulatory barriers to consummation, the authority to abandon will automatically expire.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: April 4, 2006.

By the Board, David M. Konschnick,  
Director, Office of Proceedings.

**Vernon A. Williams,**  
Secretary.

[FR Doc. E6-5333 Filed 4-10-06; 8:45 am]

**BILLING CODE 4915-01-P**

<sup>3</sup> Each OFA must be accompanied by the filing fee, which currently is set at \$1,200, but is scheduled to increase to \$1,300, effective April 19, 2006. See *Regulations Governing Fees for Services Performed in Connection with Licensing and Related Services-2006 Update*, STB Ex Parte No. 542 (Sub-No. 13) (STB served Mar. 20, 2006). See 49 CFR 1002.2(f)(25).

**DEPARTMENT OF THE TREASURY****Submission for OMB Review;  
Comment Request**

April 5, 2006.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before May 11, 2006 to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-1227.

*Type of Review:* Extension.

*Title:* FI-104-90 Final Tax Treatment of Salvage and Reinsurance.

*Description:* The regulation provides a disclosure requirement for an insurance company that increases losses shown on its annual statement by the amount of estimated salvage recoverable taken into account.

*Respondents:* Business or other for-profit.

*Estimated Total Burden Hours:* 5,000 hours.

*OMB Number:* 1545-1412.

*Type of Review:* Extension.

*Title:* FI-54-93 (Final) Clear Reflection of Income in the Case of Hedging Transactions.

*Description:* This information is required by the Internal Revenue Service to verify compliance with section 446 of the Internal Revenue Code. This information will be used to determine that the amount of tax has been computed correctly.

*Respondents:* Business or other for-profit.

*Estimated Total Burden Hours:* 22,000 hours.

*OMB Number:* 1545-1503.

*Type of Review:* Extension.

*Title:* Revenue Procedure 96-53, Section 482—Allocations Between Related Parties.

*Description:* The information requested in sections 4.02, 8.02, 9, 11.01, 11.02(1), 11.04, 11.07 and 11.08 is required to enable the Internal Revenue Service to give advice on filling Advance Pricing Agreement applications, to process such

<sup>1</sup> IC is a wholly owned subsidiary of Canadian National Railway Company.

<sup>2</sup> The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Section of Environmental Analysis (SEA) in its independent investigation) cannot be made before the exemption's effective date. See *Exemption of Out-of-Service Rail Lines*, 5 I.C.C.2d 377 (1989). Any request for a stay should be filed as soon as possible so that the Board may take appropriate action before the exemption's effective date.

applications and negotiate agreements, and to verify compliance with agreements and whether agreements require modification.

*Respondents:* Business or other for-profit.

*Estimated Total Burden Hours:* 8,200 hours.

*OMB Number:* 1545-1531.

*Type of Review:* Extension.

*Title:* Notice 97-19 and Notice 98-34 Guidance for Expatriates Under Sections 877, 2501, 2107, and 6039F.

*Description:* Notice 97-19 and Notice 98-34 provide guidance for individuals affected by amendments to Code sections 877, 2107, and 2501, as amended by the Health Insurance Portability and Accountability Act. These notices also provide guidance on Code section 6039F.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 6,525 hours.

*OMB Number:* 1545-1676.

*Type of Review:* Extension.

*Title:* REG-113572-99 (Final) Qualified Transportation Fringe Benefits.

*Description:* These regulations provide guidance to employers that provide qualified transportation fringe benefits under section 132(f), including guidance to employers that provide cash reimbursement for qualified transportation fringes and employers that offer qualified transportation fringes in lieu of compensation. Employers that provide cash reimbursement are required to keep records of documentation received from employees who receive reimbursement. Employers that offer qualified transportation fringes in lieu of compensation are required to keep records of employee compensation reduction elections.

*Respondents:* Individuals or households; Business or other for-profit; Not-for-profit institutions; Federal Government; State, local or tribal government.

*Estimated Total Burden Hours:* 12,968,728 hours.

*OMB Number:* 1545-1804.

*Type of Review:* Extension.

*Title:* New Markets Credit.

*Form:* IRS-Form 8874.

*Description:* Investors use Form 8874 to request a credit for equity investments in Community development entities.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Total Burden Hours:* 58,395 hours.

*OMB Number:* 1545-1822.

*Type of Review:* Extension.

*Title:* Revenue Procedure 2003-11, Offshore Voluntary Compliance Initiative.

*Description:* Revenue Procedure 2003-11 describes the Offshore Voluntary Compliance Initiative, which is directed at taxpayers that have under-reported their tax liability through financial arrangements outside the United States that rely on the use of credit, debit, or charge cards (offshore credit cards) or foreign banks, financial institutions, corporations, partnerships, trusts, or other entities (offshore financial arrangements). Taxpayers that participate in the initiative and provide the information and material that their participation requires can avoid certain penalties.

*Respondents:* Individuals or households; Business or other for-profit; Not-for-profit institutions.

*Estimated Total Burden Hours:* 100,000 hours.

*Clearance Officer:* Glenn P. Kirkland, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224, (202) 622-3428.

*OMB Reviewer:* Alexander T. Hunt, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503, (202) 395-7316.

**Michael A. Robinson,**

*Treasury PRA Clearance Officer.*

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**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 5, 2006

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW Washington, DC 20220.

*Dates:*

Written comments should be received on or before May 11, 2006 to be assured of consideration.

### Internal Revenue Service (IRS)

*OMB Number:* 1545-0064.

*Type of Review:* Extension.

*Title:* Application for Exemption from Social Security and Medicare Taxes and Waiver of Benefits.

*Form:* IRS Form 4029.

*Description:* Form 4029 is used by members of recognized religious groups to apply for exemption from social security and Medicare taxes under IRC sections 1402(g) and 3127. The information is used to approve or deny exemption from social security and Medicare taxes.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 3,154 hours.

*OMB Number:* 1545-0817.

*Type of Review:* Extension.

*Title:* EE-28-78 (Final) Inspection of Applications for Tax Exemption and Applications for Determination Letters for Pension and Other Plans

*Description:* Internal Revenue Code section 6104 requires applications for tax exempt status, annual reports of private foundations, and certain portions of returns to be open for public inspection. Some information may be withheld from disclosure. IRS needs the information to comply with requests for public inspection of the above-named documents.

*Respondents:* Individuals or households; Business or other for-profit; Not-for-profit institutions.

*Estimated Total Burden Hours:* 8,538 hours.

*OMB Number:* 1545-1254.

*Type of Review:* Extension.

*Title:* Conclusive Presumption of Worthlessness of Debts Held by Banks (FI-34-91) (Final).

*Description:* Paragraph (d)(3) of section 1.166-2 of the regulations allows banks and thrifts to elect to conform their tax accounting for bad debts with their regulatory accounting. An election, or revocation thereof, is a change in method of accounting. The collection of information required in section 1.166-2(d)(3) is necessary to monitor the elections.

*Respondents:* Business or other for-profit.

*Estimated Total Burden Hours:* 50 hours.

*OMB Number:* 1545-1809.

*Type of Review:* Extension.

*Title:* Credit for Employer—Provided Child Care Facilities and Services.

*Form:* IRS Form 8882.

*Description:* Qualified employers use Form 8882 to request a credit for employer-provided child care facilities and services. Section 45F provides credit based on costs incurred by an employer in providing childcare