

License Nos. DPR-51 & NPF-6  
1448 S. R. 333  
Russellville, AR 72802

M. R. Blevins  
Senior Vice President and Chief Nuclear  
Officer

TXU Generation Company, LP  
Comanche Peak Steam Electric Station,  
Units 1 & 2

Docket Nos. 50-445 & 50-446  
License Nos. NPF-87 & NPF-89  
5 Miles North of Glen Rose  
Glen Rose, TX 76043

Mr. Randall K. Edington  
Vice President—Nuclear and CNO  
Nebraska Public Power District  
Cooper Nuclear Station  
Docket No. 50-298

License No. DPR-46  
1200 Prospect Road  
Brownville, NE 68321

Mr. George A. Williams  
GGNS Vice President, Operations  
Entergy Operations, Inc.  
Grand Gulf Nuclear Station, Unit 1  
Docket No. 50-416

License No. NPF-29  
7003 Bald Hill Road-Waterloo Road  
Port Gibson, MS 39150

Mr. Paul D. Hinnenkamp  
Vice President—Operations  
Entergy Operations, Inc.  
River Bend Station, Unit 1  
Docket No. 50-458

License No. NPF-47  
5485 U.S. Highway 61N  
St. Francisville, LA 70775

Mr. James J. Sheppard  
President & Chief Executive Officer  
South Texas Nuclear Operating Company  
South Texas Project, Units 1 & 2  
Docket Nos. 50-498 & 50-499  
License Nos. NPF-76 & NPF-80  
8 Miles West of Wadsworth, on FM 521  
Wadsworth, TX 77483

Mr. Joseph E. Venable  
Vice President Operations  
Entergy Operations, Inc.  
Waterford Steam Electric Generating Station,  
Unit 3

Docket No. 50-382  
License No. NPF-38  
17265 River Road  
Killona, LA 70057-3093

Mr. Charles D. Naslund  
Senior Vice President & Chief Nuclear Officer  
Union Electric Company

Callaway Plant, Unit 1  
Docket No. 50-483  
License No. NPF-30  
Junction Hwy CC & Hwy O: 5 Miles North  
of Hwy 94  
Portland, MO 65067

Mr. John S. Keenan  
Senior Vice President, Generation and Chief  
Nuclear Officer  
Pacific Gas and Electric Company  
Diablo Canyon Nuclear Power Plant,  
Units 1 & 2

Docket Nos. 50-275 & 50-323  
License Nos. DPR-80 & DPR-82  
77 Beale Street, Mail Code B32  
San Francisco, CA 94105

Mr. R. T. Ridenoure

Vice President—Chief Nuclear Officer  
Omaha Public Power District  
Fort Calhoun Station, Unit 1  
Docket No. 50-285  
License No. DPR-40  
Fort Calhoun Station Administration  
Building 9750 Power Lane  
Blair, NE 68008

Mr. James M. Levine  
Executive Vice President, Generation  
Arizona Public Service Company  
Palo Verde Nuclear Generating Station, Units  
1, 2 and 3

Docket Nos. 50-528, 50-529 & 50-530  
License Nos. NPF-41, NPF-51 & NPF-74  
5801 S. Wintersburg Road  
Tonopah, AZ 85354-7529

Mr. Richard M. Rosenblum  
Chief Nuclear Officer  
Southern California Edison Company  
San Onofre Nuclear Station, Units 2 & 3  
Docket Nos. 50-361 & 50-362  
License Nos. NPF-10 & NPF-15  
5000 Pacific Coast Highway  
San Clemente, CA 92674

Mr. J. V. Parrish  
Chief Executive Officer  
Energy Northwest  
Columbia Generating Station  
Docket No. 50-397  
License No. NPF-21  
Snake River Warehouse  
North Power Plant Loop  
Richland, WA 99352

Mr. Rick A. Muench  
President & Chief Executive Officer  
Wolf Creek Nuclear Operating Corporation  
Wolf Creek Generating Station, Unit 1  
Docket No. 50-482  
License No. NPF-42  
1550 Oxen Lane, NE  
Burlington, KS 66839

Mr. Jeffrey B. Archie  
Vice President, Nuclear Operations  
South Carolina Electric and Gas Company  
Virgil C. Summer Nuclear Station  
Docket No. 50-395  
License No. NPF-12  
Hwy 215N at O.S. Bradham Boulevard  
Jenkinsville, SC 29065

[FR Doc. E6-4371 Filed 3-24-06; 8:45 am]  
BILLING CODE 7590-01-P

## POSTAL RATE COMMISSION

### Sunshine Act; Notice of Meetings

**NAME OF AGENCY:** Postal Rate  
Commission.

**TIME AND DATE:** 10 a.m., Tuesday, March  
28, 2006.

**PLACE:** Commission conference room,  
901 New York Avenue, NW., Suite 200,  
Washington, DC 20268-0001.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:** Personnel  
issues.

**FOR FURTHER INFORMATION CONTACT:**  
Steven W. Williams, Secretary, 202-  
789-6842.

Dated: March 23, 2006.

**Steven W. Williams,**  
*Secretary.*

[FR Doc. 06-2963 Filed 3-23-06; 11:06 am]

BILLING CODE 7710-FW-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-53519; File No. SR-Amex-  
2006-26]

### Self-Regulatory Organizations; American Stock Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to the Extension of Time for Exercising Expiring Options and Submitting Contrary Exercise Advices

March 20, 2006.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on March 14, 2006, the American Stock Exchange LLC (“Amex” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Amex filed the proposal as a “non-controversial” proposed rule change pursuant to Section 19(b)(3)(A) of the Act<sup>3</sup> and Rule 19b-4(f)(6) thereunder,<sup>4</sup> which renders it effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Amex, pursuant to section 19(b)(1) of the Act<sup>5</sup> and Rule 19b-4 thereunder,<sup>6</sup> proposes to amend Amex Rule 980 “Exercise of Options Contracts” to add two additional minutes to the time frame within which one may make a final decision to exercise or not exercise an option, or to deliver a contrary exercise advice (“CEA”)<sup>7</sup> to the Exchange. The proposal

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>4</sup> 17 CFR 240.19b-4(f)(6).

<sup>5</sup> 15 U.S.C. 78s(b)(1).

<sup>6</sup> 17 CFR 240.19b-4.

<sup>7</sup> Amex Rule 980(b)(ii) defines a CEA as a communication either: (A) To not exercise an option that would be automatically exercised under the Options Clearing Corporation’s (“OCC”) Ex-by-Ex procedure, or (B) to exercise an option that would not be automatically exercised under the OCC’s Ex-by-Ex procedure.

is intended to conform Amex Rule 980 to the recent industry-wide change in the close of trading for equity options and narrow-based index options from 4:02 p.m. to 4 p.m. (EST).<sup>8</sup> The Exchange further proposes to amend the text of Amex Rule 980 to correspond to the more appropriate classification of Eastern Time ("ET") rather than New York Time ("NY Time"). The text of the proposed rule change is available on the Amex's Web site at (<http://www.amex.com>), at the Amex's principal office, and at the Commission's Public Reference Room.

## II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposal. The text of these statements may be examined at the places specified in Item IV below. The Amex has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

#### 1. Purpose

The purpose of the proposed rule change is to amend Amex Rule 980 to add two additional minutes to the time frame within which one may make a final decision to exercise or not exercise an option, or to deliver a CEA to the Exchange. This proposal is intended to conform Amex Rule 980 to the recent industry-wide change to the close of trading for equity and narrow-based index options from 4:02 p.m. to 4 p.m. (ET). The Exchange further proposes to amend the text of Amex Rule 980 to correspond to the more appropriate classification of ET rather than NY Time.

Currently, Amex Rule 980(c) establishes that on the business day immediately prior to an expiration date, option holders may make final decisions to exercise or not exercise options, and members and member organizations may accept exercise instructions and submit a CEA to the Exchange as late as 5:30 p.m. or 6:30 p.m. NY Time,

pursuant to the circumstances set forth in Rule 980(c). Amex Rule 980(g) establishes that where, on the last business day before the day of expiration, the Exchange provides advance notice of a modified time for the close of trading in equity options, the deadline to make a final decision to exercise or not exercise an expiring option and to deliver a CEA to the Exchange will be 1 hour 28 minutes or 2 hours 28 minutes after the announced modified closing time, instead of the 5:30 p.m. or 6:30 p.m. (ET). The Exchange proposes to add two minutes to each of these timeframes to correspond to the two-minute difference in trading time created by the change in the close of trading time from 4:02 p.m. to 4 p.m. (ET).

This proposal seeks only to change the exercise timeframes for equity options, not index options, because Amex Rule 980C governing index options does not have pre-set times.<sup>9</sup> According to the Exchange, the proposed rule change is based on similar rule changes submitted by the Pacific Exchange, Inc., the Philadelphia Stock Exchange, Inc., the International Securities Exchange, Inc., and the Chicago Board Options Exchange, Incorporated.<sup>10</sup>

#### 2. Statutory Basis

The Exchange believes that the proposed rule change is consistent with section 6(b) of the Act<sup>11</sup> in general, and furthers the objectives of section 6(b)(5) of the Act<sup>12</sup> in particular, because it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

### B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose

any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Amex has neither solicited nor received comments on the proposed rule change.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change: (1) Does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition; and (3) by its terms does not become operative for 30-days after the date on which it was filed, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest, the proposed rule change has become effective pursuant to section 19(b)(3)(A) of the Act<sup>13</sup> and Rule 19b-4(f)(6) thereunder.<sup>14</sup>

A proposed rule change filed under Rule 19b-4(f)(6)<sup>15</sup> normally does not become operative prior to 30-days after the date of filing. However, Rule 19b-4(f)(6)(iii) permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest. The Amex has asked the Commission to waive the 30-day operative delay and the 5-day pre-filing requirement. The Commission believes that waiving the 30-day operative delay and the 5-day pre-filing requirement is consistent with the protection of investors and the public interest because such waiver will allow the Amex to immediately clarify its rule and conform it to the industry-wide close of trading times now in effect. Accelerating the operative date will allow for a more efficient and effective market operation by offering clarity and internal consistency with existing Amex rules. For these reasons, the Commission designates the proposed rule change as effective and operative immediately upon filing with the Commission.<sup>16</sup>

At any time within 60-days after the filing of the proposed rule change, the Commission may summarily abrogate

<sup>8</sup> See Securities Exchange Act Release No. 53244 (February 7, 2006), 71 FR 8008 (February 15, 2006) (approving SR-Amex-2006-003, which amended Amex Rules 1.918-ANTE, 936C-ANTE and 903C to adjust the close of normal trading hours in equity options and narrow-based index options from 4:02 p.m. to 4:02 p.m. (ET)).

<sup>9</sup> Amex Rule 980C provides that a memorandum to exercise any American-style index option must be received or prepared by the member organization no later than five (5) minutes after the close of trading on that day and must be time stamped at the time it is received or prepared.

<sup>10</sup> See Securities Exchange Act Release Nos. 53249 (February 7, 2006), 71 FR 8035 (February 15, 2006) (SR-PCX-2005-138); 53407 (March 3, 2006), 71 FR 12764 (March 13, 2006) (SR-Phlx-2006-12); 53439 (March 7, 2006), 71 FR 13643 (March 16, 2006) (SR-ISE-2006-11); 53438 (March 7, 2006), 71 FR 13641 (March 16, 2006) (SR-CBOE-2006-19).

<sup>11</sup> 15 U.S.C. 78f(b).

<sup>12</sup> 15 U.S.C. 78f(b)(5).

<sup>13</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>14</sup> 17 CFR 240.19b-4(f)(6).

<sup>15</sup> *Id.*

<sup>16</sup> For the purposes only of waiving the 30-day operative date of this proposal, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

the rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

##### *Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-Amex-2006-26 on the subject line.

##### *Paper Comments*

- Send paper comments in triplicate to Nancy M. Morris, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-Amex-2006-26. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing also will be available for inspection and copying at the principal office of the Amex. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-Amex-2006-26 and should be submitted on or before April 17, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>17</sup>

**Nancy M. Morris,**  
Secretary.

[FR Doc. E6-4343 Filed 3-24-06; 8:45 am]

BILLING CODE 8010-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-53525; File No. SR-Amex-2005-117]

### Self-Regulatory Organizations; American Stock Exchange LLC; Order Granting Approval of Proposed Rule Change and Amendment Nos. 1 and 2 Thereto Relating to Amendments to the Amex Membership Corporation's Certificate of Incorporation

March 21, 2006.

#### I. Introduction

On November 23, 2005, the American Stock Exchange LLC ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to amend the Amex Membership Corporation's ("AMC")<sup>3</sup> Restated Certificate of Incorporation ("AMC Certificate") and AMC Constitution. On January 24, 2006, Amex filed Amendment No. 1 to the proposed rule change.<sup>4</sup> On February 1, 2006, Amex filed Amendment No. 2 to the proposed rule change.<sup>5</sup> The proposed rule change, as amended, was published for comment in the **Federal Register** on February 16, 2006.<sup>6</sup> The Commission received no comments on the proposal. This order approves the proposed rule change, as amended.

#### II. Description and Discussion

Currently, section 6 of the AMC Certificate provides that AMC shall make available one Regular Trading Right for each Regular Member and one Options Principal Trading Right for each Options Principal Member and that such trading rights shall not be

transferred or leased apart from those memberships. In addition, section 7(a)(ii) of the AMC Certificate requires the consent of the AMC members (*i.e.*, the Amex members) to authorize, grant, or issue trading rights other than Regular Trading Rights, Options Principal Trading Rights, or Limited Trading Permits.

The proposed rule change would amend the AMC Certificate to: (i) Eliminate the reference in section 6 to one trading right, thus allowing the issuance of more than one right to Regular Members and Options Principal Members; (ii) eliminate the prohibition in section 6 on such trading rights being transferred or leased apart from Regular and Options Principal Memberships; and (iii) eliminate the requirement that a vote of the membership is required for the authorization, grant, or issuance of trading rights as described in section 7(a)(ii).<sup>7</sup> The AMC Board determined to make these changes to give flexibility to Amex to take prompt action to implement new forms of trading rights designed to enhance Amex's position in an increasingly competitive and fast moving marketplace. AMC membership's consent will still be required for any action taken to increase the number of memberships issued by AMC. The proposed rule change, as amended, also makes other non-substantive changes to the AMC Certificate and the Amex Constitution.

The Commission finds that the proposed rule change, as amended, is consistent with the requirements of section 6 of the Act,<sup>8</sup> and the rules and regulations thereunder applicable to a national securities exchange.<sup>9</sup> In particular, the Commission finds that the proposed rule change is consistent with section 6(b)(5) of the Act,<sup>10</sup> which requires, among other things, that the Exchange's rules be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, and to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest. The Commission notes that Amex will still need to obtain AMC Board approval for

<sup>17</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> AMC is the sole owner of the Exchange. Amex members (Regular and Options Principal Members) are members of AMC. See Securities Exchange Act Release No. 50927 (December 23, 2004), 69 FR 78486 (December 30, 2004).

<sup>4</sup> Amendment No. 1 replaced the original filing in its entirety.

<sup>5</sup> See Partial Amendment No. 2.

<sup>6</sup> See Securities Exchange Act Release No. 53264 (February 9, 2006), 71 FR 8320.

<sup>7</sup> Amex will still need to obtain the consent of the AMC Board to authorize, grant, or issue new trading rights. See Amex Constitution Article 11, section 8.

<sup>8</sup> 15 U.S.C. 78f(b).

<sup>9</sup> In approving this proposed rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>10</sup> 15 U.S.C. 78f(b)(5).