

*Type of Review:* Extension.

*Title:* REG-124069-02 (Final) Section 6038—Returns Required with Respect to Controlled Foreign Partnerships; REG-118966-97 (Final) Information Reporting With Respect to Certain Foreign Partnership and Certain Foreign Corporations.

*Description:* REG-124069-02 Treasury Regulation Section 1.6038-3 requires certain United States person who own interests in controlled foreign partnerships to annually report information to the IRS on Form 8865. This regulation amends the reporting rules under Treasury Regulation section 1.6038-e to provide that a U.S. person must follow the filing requirements that are specified in the instructions for Form 8865 when the U.S. person must file Form 8865 and the foreign partnership completes and files Form 1065 or Form 1065-B. REG-118966-97 section 6038 requires certain U.S. persons who own interest in controlled foreign partnerships or certain foreign corporations to annually report information to the IRS. This regulation provides reporting rules to identify foreign partnerships and foreign corporations which are controlled by U.S. persons.

*Respondents:* Individuals or households; business or other for-profit.

*Estimated Total Burden Hours:* 500 hours.

*OMB Number:* 1545-1968.

*Type of Review:* Extension.

*Title:* Alternative Tax on Qualifying Shipping Activities.

*Form:* IRS Form-8902.

*Description:* Form 8902 is used to elect the alternative tax on notional income from qualifying shipping activities and to figure the alternative tax.

*Respondents:* Business or other for-profit.

*Estimated Total Burden Hours:* 3,056 hours.

*Clearance Officer:* Glenn P. Kirkland, (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Michael A. Robinson,**

Treasury PRA Clearance Officer.

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## DEPARTMENT OF THE TREASURY

### Fiscal Service

#### Financial Management Service; Proposed Collection of Information: Electronic Transfer Account (ETA) Financial Agency Agreement

**AGENCY:** Financial Management Service, Fiscal Service, Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Financial Management Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection. By this notice, the Financial Management Service solicits comments concerning form FMS-111, "Electronic Transfer Account (ETA) Financial Agency Agreement."

**DATES:** Written comments should be received on or before May 15, 2006.

**ADDRESSES:** Direct all written comments to Financial Management Service, 3700 East West Highway, Records and Information Management Branch, Room 135, Hyattsville, Maryland 20782.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form(s) and instructions should be directed to Sally Phillips, Director, EFT Strategy Division, 401 14th Street, SW., Washington, DC 20227, (202) 874-7106.

**SUPPLEMENTARY INFORMATION:** Pursuant to the Paperwork Reduction Act of 1995, (44 U.S.C. 3506(c)(2)(A)), the Financial Management Service solicits comments on the collection of information described below:

*Title:* Electronic Transfer Account (ETA) Financial Agency Agreement.

*OMB Number:* 1510-0073.

*Form Number:* FMS 111.

*Abstract:* Any financial institution that offers the ETA must do so subject to the terms and conditions of the agreement. The agreement incorporated the final features of the account and other account criteria, such as standards for opening and closing accounts.

*Current Actions:* Extension of currently approved collection.

*Type of Review:* Regular.

*Affect Public:* Federal insured financial institutions.

*Estimated Number of Respondents:* 20.

*Estimated Time Per Respondents:* 2 hours.

*Estimated Total Annual Burden Hours:* 40.

*Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance and purchase of services to provide information.

Dated: March 10, 2006.

**Judith Tillman,**

Assistant Commissioner, Regional Operations.

[FR Doc. 06-2564 Filed 3-15-06; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection: Comment Request for Form TD F 90-22.1

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

**DATES:** Written comments should be received on or before May 15, 2006 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Elizabeth Witzgall at Internal Revenue Service, 5000 Ellin Road # C-3 242, Lanham MD 20706.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions