

ATTACHMENT C.—CURRENT GRANTEES NOT RECEIVING WAIVERS AND ASSOCIATED GEOGRAPHIC AREAS—Continued

	Unemployed	Poverty	Youth
PY 2006 Adult Funding Estimate: \$162,950. PY 2007 Adult Funding Estimate: \$162,950. PY 2006 Youth Funding Estimate: \$26,178. PY 2007 Youth Funding Estimate: \$18,325.			

Total Current Grantees Not Receiving Waivers: 7.

[FR Doc. 06–1251 Filed 2–10–06; 8:45 am]

BILLING CODE 4510–30–P

NATIONAL CREDIT UNION ADMINISTRATION

Sunshine Act Meeting

TIME AND DATE: 10 a.m., Thursday, February 16, 2006.

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, VA 22314–3428.

STATUS: Open.

MATTERS TO BE CONSIDERED:

1. Quarterly Insurance Fund Report.
2. Advance Notice of Proposed

Rulemaking and Request for Comment: Part 715 of NCUA's Rules and Regulations, Supervisory Committee Audits.

RECESS: 11:15 a.m.

TIME AND DATE: 11:30 a.m., Thursday, February 16, 2006.

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, VA 22314–3428.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Administrative Action under Section 206(h)(1)(A) of the Federal Credit Union Act. Closed pursuant to Exemptions (8), (9)(A)(ii), and (9)(B).
2. Request from a Corporate Federal Credit Union to Amend its Existing Waiver under Part 704 of NCUA's Rules and Regulations. Closed pursuant to Exemption (8).

FOR FURTHER INFORMATION CONTACT:

Mary Rupp, Secretary of the Board, Telephone: (703) 518–6304.

Mary Rupp,

Secretary of the Board.

[FR Doc. 06–1374 Filed 2–9–06; 3:45 pm]

BILLING CODE 7535–01–M

NATIONAL SCIENCE FOUNDATION

Comment Management; Notice of Establishment

The Director of the National Science Foundation has determined that the establishment of the Proposal Review

Panel for Industrial Innovation is necessary and in the public interest in connection with the performance of duties imposed upon the National Science Foundation (NSF), by 42 U.S.C. 1861 *et seq.* This determination follows consultation with the Committee Management Secretariat, General Services Administration.

Name of Committee: Proposal Review Panel for Industrial Innovation (#28164).

Purpose: Advise the National Science Foundation on the merit of proposals of proposals requesting financial support for research and research-related activities under the purview of the Office of Industrial Innovation.

Responsible NSF Official: Kesh Narayanan, Office of Industrial Innovation, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230. Telephone: 703/292–8050.

Dated: February 8, 2006.

Susanne Bolton,

Committee Management Officer.

[FR Doc. 06–1301 Filed 2–10–06; 8:45 am]

BILLING CODE 7555–01–M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension: Rule 18f–3; SEC File No. 270–385; OMB Control No. 3235–0441.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501–3520), the Securities and Exchange Commission (“Commission”) has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

Section 18(f)(1)¹ of the Investment Company Act of 1940² (the “Investment

Company Act”) prohibits registered open-end management investment companies (“funds”) from issuing any senior security. Rule 18f–3 under the Act³ exempts from section 18(f)(1) a fund that issues multiple classes of shares representing interests in the same portfolio of securities (a “multiple class fund”) if the fund satisfies the conditions of the rule. In general, each class must differ in its arrangement for shareholder services or distribution or both, and must pay the related expenses of that different arrangement.

The rule includes one requirement for the collection of information. A multiple class fund must prepare, and fund directors must approve, a written plan setting forth the separate arrangement and expense allocation of each class, and any related conversion features or exchange privileges (“rule 18f–3 plan”).⁴ Approval of the plan must occur before the fund issues any shares of multiple classes and whenever the fund materially amends the plan. In approving the plan, a majority of the fund board, including a majority of the fund's independent directors, must determine that the plan is in the best interests of each class and the fund as a whole.

The requirement that the fund prepare and directors approve a written rule 18f–3 plan is intended to ensure that the fund compiles information relevant to the fairness of the separate arrangement and expense allocation for each class, and that directors review and approve the information. Without a blueprint that highlights material differences among classes, directors might not perceive potential conflicts of interests when they determine whether the plan is in the best interests of each class and the fund. In addition, the plan may be useful to Commission staff in reviewing the fund's compliance with the rule.

There are approximately 1,142 multiple class funds.⁵ Based on a review of typical rule 18f–3 plans, the Commission's staff estimates that the 1,142 funds together make an average of

³ 17 CFR 270.18f–3.

⁴ Rule 18f–3(d).

⁵ This estimate is based on data from Form N–SAR, the semi-annual report that funds file with the Commission.

¹ 15 U.S.C. 80a–18(f)(1).

² 15 U.S.C. 80a.