

party and that are incorporated by reference as product terms.

- (3) * * *
(ii) * * *

(F) *Securities Indexes*. Routine changes to the composition, computation or method of security selection of an index that is referenced and defined in the product's rules, and which are made by an independent third party.

■ 35. Section 40.7 is amended by adding paragraphs (a)(3) and (b)(3) to read as follows:

§ 40.7 Delegations.

- (a) *Procedural matters* * * *

(3) The Commission hereby delegates to the Director of the Division of Market Oversight or to the Director's delegate, with the concurrence of the General Counsel or the General Counsel's delegate, the authority to determine whether a rule change submitted by a DCM for a materiality determination under § 40.4(b)(9) is not material (in which case it may be reported pursuant to the provisions of § 40.6(c)), or is material, in which case he or she shall notify the DCM that the rule change must be submitted for the Commission's prior approval.

- (b) *Approval authority*. * * *

(3) Establish or amend speculative limits or position accountability provisions that are in compliance with the requirements of the Act and Commission regulations;

* * * * *

■ 36. Section 40.8 is amended by revising paragraph (b) to read as follows:

§ 40.8 Availability of public information.

* * * * *

(b) Any information required to be made publicly available by a registered entity under Sections 5(d)(7), 5a(d)(4) and 5b(c)(2)(L) of the Act, respectively, will be treated as public information by the Commission at the time an order of designation or registration is issued by the Commission, a registered entity is deemed to be designated or registered, or a rule or rule amendment of the registered entity is approved or deemed to be approved by the Commission or can first be made effective the day following its certification by the registered entity.

■ 37. Appendix D to Part 40 is amended by revising the first paragraph to read as follows:

Appendix D to Part 40—Submission Cover Sheet and Instructions

A properly completed submission cover sheet must accompany all rule submissions submitted electronically by

a designated contract market, registered derivatives transaction execution facility, or registered derivatives clearing organization to the Secretary of the Commodity Futures Trading Commission, at *submissions@cftc.gov* in a format specified by the Secretary of the Commission. Each submission should include the following:

* * * * *

Issued in Washington, DC, this 5th day of January, 2006, by the Commission.

Jean A. Webb,

Secretary of the Commission.

[FR Doc. 06-242 Filed 1-11-06; 8:45 am]

BILLING CODE 6351-01-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 9234]

RIN 1545-AU98

Obligations of States and Political Subdivisions; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document corrects final regulations (TD 9234) that was published in the **Federal Register** on Monday, December 19, 2005 (70 FR 75028). The final regulations relates to the definition of private activity bond applicable to tax-exempt bonds issued by State and local governments.

DATES: This correction is effective February 17, 2006.

FOR FURTHER INFORMATION CONTACT: Johanna Som de Cerff, (202) 622-3980 (not a toll-free call).

SUPPLEMENTARY INFORMATION:

Background

The final regulations (TD 9234) that is the subject of this correction is under section 141 of the Internal Revenue Code.

Need for Correction

As published, TD 9234 contains error that may prove to be misleading and is in need of clarification.

Correction of Publication

■ Accordingly, the publication of the final regulations (TD 9234), that was the subject of FR Doc. 05-23944, is corrected as follows:

§ 1.141-15 [Corrected]

■ On page 75035, column 2, § 1.141-15(j), lines 7 and 8, the language, "on or

after February 17, 2006 and that are subject to the 1997 regulations." is corrected to read "on or after February 17, 2006, and that are subject to the 1997 regulations (defined in paragraph (b)(1) of this section)."

Cynthia Grigsby,

Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedure and Administration).

[FR Doc. 06-250 Filed 1-11-06; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 501

Economic Sanctions Enforcement Procedures for Banking Institutions

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Interim final rule with request for comments.

SUMMARY: The Office of Foreign Assets Control ("OFAC") of the U.S. Department of the Treasury is issuing this interim final rule, "Economic Sanctions Enforcement Procedures for Banking Institutions," along with a request for comments. This interim final rule supercedes OFAC's proposed rule of January 29, 2003,¹ to the extent that the proposed rule applies to "banking institutions," as defined below. These administrative procedures are published as an appendix to the Reporting, Procedures and Penalties Regulations, 31 CFR Part 501.

DATES: The interim final rule is effective for enforcement cases involving banking institutions commencing on or after February 13, 2006. Written comments may be submitted on or before March 13, 2006.

ADDRESSES: You may submit comments by any of the following methods:

- Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.

- Agency Web site: <http://www.treas.gov/offices/enforcement/ofac/comment.html>.

- Fax: Assistant Director of Records, (202) 622-1657.

- Mail: Assistant Director of Records, ATTN: Request for Comments (Enforcement Procedures), Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Avenue, NW., Washington, DC 20220.

¹ 68 FR 4422-4429 (2003).