

income to a transaction involving a member. For example, some sales representatives may have generated sales that occurred before the representative joined the brokerage arrangement. These representatives may bring with them a stream of trailer income that cannot now be associated with any particular person or is not otherwise attributable to members of the credit union. A similar situation may arise in brokerage arrangements involving multiple credit unions working with one broker and sales made to members of the various credit unions.

To address these situations, NCUA will allow a credit union in a third party brokerage arrangement to accept a *de minimus* amount of income that is not directly attributable to sales to its members. In this context, *de minimus* means that the ratio of income not directly attributable to members to the total gross income the credit union receives under the arrangement cannot exceed five percent.

A similar issue may arise if a credit union pays expenses associated with the sales of nondeposit investments. NCUA will allow a credit union in a third party brokerage arrangement to pay a *de minimus* amount of expenses associated with the sale of nondeposit investments to nonmembers. In this context, *de minimus* means that the ratio of nonmember sales expenses paid by the credit union to the total expenses paid by the credit union under the arrangement cannot exceed five percent.

#### VI. Applicable Law and Regulation

- The Federal Credit Union Act, 12 U.S.C. 1751 *et seq.*
- The Securities and Exchange Act of 1934, § 3(a)(4), 15 U.S.C. 78a *et seq.*
- Regulation B, Securities Activities of Banks and Other Financial Institutions, 15 CFR 242.710 *et seq.*
- NASD Rule 2350, Broker/Dealer Conduct on the Premises of Financial Institutions.
- NASD Rule 3040, Private Securities Transactions of an Associated Person.

[FR Doc. 05-10381 Filed 5-25-05; 8:45 am]

BILLING CODE 7535-01-P

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## NATIONAL SCIENCE FOUNDATION

### Agency Information Collection Activities: Comment Request

**AGENCY:** National Science Foundation.  
**ACTION:** Submission for OMB Review; Comment Request.

**SUMMARY:** The National Science Foundation (NSF) has submitted the following information collection

requirement to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. This is the second notice; the first notice was published at 70 FR 13544 and no comments were received. Comments regarding (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology should be addressed to: Office of Information and Regulatory Affairs of OMB, Attention: Desk Officer for National Science Foundation, 725 17th Street, NW., Room 10235, Washington, DC 20503, and to Suzanne H. Plimpton, Reports Clearance Officer, National Science Foundation, 4201 Wilson Boulevard, Suite 295, Arlington, Virginia 22230 or send e-mail to [splimpto@nsf.gov](mailto:splimpto@nsf.gov). Comments regarding these information collections are best assured of having their full effect if received within 30 days of this notification. Copies of the submission(s) may be obtained by calling (703) 292-7556.

NSF may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

#### SUPPLEMENTARY INFORMATION:

*Title of Collection:* National Science Foundation Applicant Survey.

*OMB Approval Number:* 3145-0096.

*Type of Request:* Intent to seek approval to extend an information collection for three years.

*Proposed Project:* The current National Science Foundation Applicant survey has been in use for several years. Data are collected from applicant pools to examine the facial/sexual/disability composition and to determine the source of information about NSF vacancies.

*Use of the Information:* Analysis of the applicant pools is necessary to

determine if NSF's targeted recruitment efforts are reaching groups that are underrepresented in the Agency's workforce and/or to defend the Foundation's practices in discrimination cases.

*Burden on the Public:* The Foundation estimates about 8,000 responses annually at 1 minute per response; this computes to approximately 133 hours annually.

Dated: May 20, 2002.

**Suzanne H. Plimpton,**

*Reports Clearance Officer, National Science Foundation.*

[FR Doc. 05-10484 Filed 5-25-05; 8:45 am]

BILLING CODE 7555-01-M

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## NATIONAL SCIENCE FOUNDATION

### Agency Information Collection Activities: Comment Request

**AGENCY:** National Science Foundation.

**ACTION:** Submission for OMB review; Comment request.

**SUMMARY:** Under the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3501 *et seq.*), and as part of its continuing effort to reduce paperwork and respondent burden, the National Science Foundation (NSF) is inviting the general public and other Federal agencies to comment on this proposed continuing information collection. This is the second notice for public comment; the first was published in the **Federal Register** at 70 FR 9981 and no comments were received. NSF is forwarding the proposed submission to the Office of Management and Budget (OMB) for clearance simultaneously with the publication of this second notice.

**DATES:** Comments regarding these information collections are best assured of having their full effect if received by OMB within 30 days of publication in the **Federal Register**.

**ADDRESSES:** Written comments regarding (a) Whether the collection of information is necessary for the proper performance of the functions of NSF, including whether the information will have practical utility; (b) the accuracy of NSF's estimate of burden including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility and clarity of the information to be collected; or (d) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriated automated, electronic, mechanical, or other technological collection techniques or other forms of