

**FEDERAL RESERVE SYSTEM****Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 31, 2005.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill, III, Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *James R. Camp, Joseph C. Camp, and Margaret A. Sterbutzel*, all of Morgantown, West Virginia; to retain voting shares of Morgantown Bancshares, Inc., Morgantown, West Virginia, and thereby indirectly retain voting shares of Citizens Bank of Morgantown, Inc., Morgantown, West Virginia.

**B. Federal Reserve Bank of Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *The Willits Family Partnership*, Malvern, Pennsylvania, and its general partner, the Willits Family Trust, Malvern, Pennsylvania, and its trustees Barbara Willits Shipp, Lydia Willits Bartholomew, William L.W. Shipp, and Jamie Bartholomew, all of West Chester, Pennsylvania; to acquire voting shares of Malvern Bank Corporation, Malvern, Pennsylvania, and thereby indirectly acquire voting shares of The National Bank of Malvern, Malvern, Pennsylvania.

Board of Governors of the Federal Reserve System, May 10, 2005.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 05-9732 Filed 5-13-05; 8:45 am]

BILLING CODE 6210-01-S

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 9, 2005.

**A. Federal Reserve Bank of Minneapolis** (Jacqueline G. Nicholas, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *Tradition Bancshares, Inc.*, Edina, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of Tradition Capital Bank, Edina, Minnesota (in organization).

**B. Federal Reserve Bank of San Francisco** (Tracy Basinger, Director, Regional and Community Bank Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Sterling Financial Corporation*, Spokane, Washington; to become a bank holding company by acquiring 100 percent of the voting shares of Sterling Savings Bank, Spokane, Washington, upon its conversion from a savings and loan association to a commercial bank.

Board of Governors of the Federal Reserve System, May 10, 2005.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 05-9729 Filed 5-13-05; 8:45 am]

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**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 05-9023) published on pages 24041 and 24042 of the issue for Friday, May 6, 2005.

Under the Federal Reserve Bank of St. Louis heading, the entry for First National Bancorp, Inc., Green Forest, Arizona, is revised to read as follows:

**A. Federal Reserve Bank of St. Louis** (Glenda Wilson, Community Affairs Officer) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *First National Bancorp, Inc.*, Green Forest, Arkansas; to acquire voting shares of Legacy National Bank, Springdale, Arkansas.

Comments on this application must be received by May 28, 2005.

Board of Governors of the Federal Reserve System, May 10, 2005

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 05-9731 Filed 5-13-05; 8:45 am]

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**FEDERAL RESERVE SYSTEM****Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of