

**DEPARTMENT OF LABOR****Bureau of Labor Statistics****Labor Research Advisory Council;  
Notice of Meetings and Agenda**

The Spring meetings of committees of the Labor Research Advisory Council will be held on June 6, 7, and 8, 2005. All of the meetings will be held in the Conference Center of the Postal Square Building, 2 Massachusetts Avenue, NE., Washington, DC.

The Labor Research Advisory Council and its committees advise the Bureau of Labor Statistics with respect to technical matters associated with the Bureau's programs. Membership consists of union research directors and staff members. The schedule and agenda of the meetings are as follows:

**Monday, June 6, 2005**

*1:30 p.m.—Committee on Productivity, Technology and Growth—Room 10*

1. Industry labor productivity updates plan and improvement initiatives.
2. Productivity and costs measures for new service industries.
3. High Technology Employment: A North American Industry Classification System (NAICS)-based update.
4. Discussion of topics for the next meeting.

*Committee on Foreign Labor Statistics—Room 10*

1. Update on employment and compensation data for China.
2. NAICS conversion of hourly compensation costs in manufacturing component industries.
3. Current international technical cooperation activities.
4. Discussion of topics for the next meeting.

**Tuesday, June 7, 2005**

*9:30 a.m.—Committee on Employment and Unemployment Statistics—Room 10*

1. Evaluation of BLS employment measures by the Federal Economic Statistics Advisory Committee—request for LRAC recommendation for research or options to explore for improving BLS measures.
2. Current Employment Statistics survey planned revisions—final decision on proposal to measure all employee earnings and drop women workers.
3. Proposed revision to North American Industry Classification System for 2007.
4. Discussion of topics for the next meeting.

*1:30 p.m.—Committee on Occupational Safety and Health Statistics—Room 10*

1. 2003 Survey of Occupational Injuries and Illnesses results: December summary release; March case and demographics release.
2. Update on special survey on Workplace Violence Prevention Practices.
3. Special Training Survey.
4. Study of multiple fatality incidents conducted by BLS.
5. Occupational Safety and Health Statistics Strategic Planning.
6. Budget update.
7. Other business.
8. Discussion of topics for the next meeting.

**Wednesday, June 8, 2005**

*9:30 a.m.—Committee on Prices and Living Conditions—Room 10*

1. Expanded Import Price Indexes by locality of origin.
2. Discussion of topics for the next meeting.

*1:30 p.m.—Committee on Compensation and Working Conditions—Room 10*

1. Upcoming changes in the Employment Cost Index.
  - a. North American Industry Classification System and the Standard Occupational Classification System.
  - b. Reweighting and rebasing, and methodological changes.
  - c. Publication plans and continuity concerns.
2. A new measure for the Employment Cost Index: Estimates excluding incentive paid workers.
3. Research plans for the Employment Cost Index Possible additional Employment Cost Index series.
4. Summary of recently issued data on Work Stoppages in 2004.
5. Update on National Compensation Survey data on employee benefit plans. Publication plans for 2005.
6. Discussion of topics for the next meeting.

The meetings are open to the public. Persons planning to attend these meetings as observers may want to contact Wilhelmina Abner on 202-691-5970.

Signed at Washington, DC this 4th day of May 2005.

**Kathleen P. Utgoff,**

*Commissioner.*

[FR Doc. 05-9385 Filed 5-10-05; 8:45 am]

**BILLING CODE 4510-24-P**

**NATIONAL COUNCIL ON DISABILITY****Sunshine Act Meetings**

**TYPE:** Quarterly meeting.

**DATE AND TIMES:** July 25, 2005, 9 a.m.—5 p.m.

July 27, 2005, 9 a.m.—12 p.m.

**LOCATION:** The Ritz-Carlton, Pentagon City, 1250 South Hayes Street, Arlington, VA.

**STATUS:** This meeting will be open to the public.

**AGENDA:** Reports from the Chairperson and the Executive Director, Team Reports, Americans with Disabilities Act (ADA) Impact Forums Update, Unfinished Business, New Business, Announcements, Adjournment.

**TYPE:** ADA 15th Anniversary Federal Partners Seminar.

**DATE AND TIME:** July 26, 2005, 9 a.m.—1 p.m.

**LOCATION:** Marriott at Metro Center, 775 12th Street, NW., Washington, DC.

**STATUS:** This meeting will be open to the public.

**AGENDA:** Opening Plenary Session, ADA-related panel discussions, Closing Plenary Session.

**SUNSHINE ACT MEETING CONTACT:** Mark S. Quigley, Director of Communications, NCD, 1331 F Street, NW., Suite 850, Washington, DC 20004; (202) 272-2004 (voice), (202) 272-2074 (TTY), (202) 272-2022 (fax), [mquigley@ncd.gov](mailto:mquigley@ncd.gov) (e-mail).

**AGENCY MISSION:** NCD is an independent Federal agency making recommendations to the President and Congress to enhance the quality of life for all Americans with disabilities and their families. NCD is composed of 15 members appointed by the President and confirmed by the U.S. Senate.

**ACCOMMODATIONS:** Those needing reasonable accommodations should notify NCD at least two weeks before these meetings.

**LANGUAGE TRANSLATION:** In accordance with E.O. 13166, Improving Access to Services for Persons with Limited English Proficiency, those people with disabilities who are limited English proficient and seek translation services for these meetings should notify NCD at least two weeks before these meetings.

**MULTIPLE CHEMICAL SENSITIVITY/ ENVIRONMENTAL ILLNESS:** People with multiple chemical sensitivity/ environmental illness must reduce their exposure to volatile chemical substances to attend these meetings. To reduce such exposure, NCD requests that attendees not wear perfumes or scented products at these meetings. Smoking is prohibited in meeting rooms and surrounding areas.

Dated: May 6, 2005.

**Ethel D. Briggs,**

*Executive Director.*

[FR Doc. 05-9473 Filed 5-9-05; 12:06 pm]

BILLING CODE 6820-MA-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-51651; File No. SR-BSE-2005-01]

### Self-Regulatory Organizations; Boston Stock Exchange, Inc.; Order Approving Proposed Rule Change, and Amendment No. 1 Thereto, Relating to the Price Improvement Period Under the Rules of the Boston Options Exchange Facility

May 3, 2005.

On January 4, 2005, the Boston Stock Exchange, Inc. ("BSE" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to modify the rules of the Boston Options Exchange Facility ("BOX") relating to the BOX's Price Improvement Period (the "PIP"). On March 22, 2005, the BSE filed Amendment No. 1 to the proposed rule change.<sup>3</sup> The proposed rule change, as amended, was published for comment in the **Federal Register** on March 29, 2005.<sup>4</sup> The Commission received no comments on the proposal. This Order approves the proposed rule change, as amended.

The BSE proposes to amend the BOX Rules to eliminate certain restrictions on the ability of Order Flow Providers, Market Makers, and Public Customers to participate in the PIP. The proposal would allow Order Flow Providers to submit "Improvement Orders"<sup>5</sup> to the PIP on behalf of Public Customers through any type of instruction they wish to accept, so long as the Improvement Order is identified as a Public Customer Order when it is submitted.<sup>6</sup> The BSE also proposes to

eliminate the current requirement that an Options Participant<sup>7</sup> that is not assigned as a Market Maker in the relevant class that wishes to participate in a PIP must have an order on the BOX Book for its proprietary account equal to the best BOX price before the PIP commences (unless the participant submitted the Primary Improvement Order<sup>8</sup> or holds a Customer PIP Order). In addition, the BSE proposes to eliminate all references to "PIP Proprietary Orders" because, under the proposal, all Options Participants (except for the Order Flow Provider or Market Maker that submits the relevant Primary Improvement Order to the PIP) would now be able to submit Improvement Orders for their proprietary accounts without the above restrictions, and as such, this separate order type would no longer be necessary.

The Commission finds that the proposed rule change, as amended, is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange<sup>9</sup> and, in particular, the requirements of Section 6(b) of the Act<sup>10</sup> and the rules and regulations thereunder. The Commission finds specifically that the proposed rule change, as amended, is consistent with Section 6(b)(5) of the Act,<sup>11</sup> which requires, among other things, that the rules of an exchange be designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market

rounded five cent or ten cent increments, as appropriate, at which the order is to be placed in the BOX Book (the "BOX Book Reference Price"); and a specific price stated in one cent increments at which the Public Customer wishes to participate in any PIP that may occur while his order is on the BOX Book. A Customer PIP Order can participate in a PIP only if the BOX Book Reference Price is equal to the best BOX price at the time a PIP commences. See further at Section 18(g) of Chapter I of the BOX Rules.

<sup>7</sup> An "Options Participant" is a firm or organization that is registered with the Exchange for purposes of participating in options trading on the BOX as an Order Flow Provider or Market Maker. See Section 1(40) of Chapter I of the BOX Rules.

<sup>8</sup> When an Options Participant submits a Customer Order to the PIP, the Options Participant also submits a matching contra order, the "Primary Improvement Order," on the opposite side of the market than that of the Customer Order, and at a higher bid (lower offer) than that of the national best bid or offer (NBBO) at the time of the commencement of the PIP.

<sup>9</sup> In approving this proposed rule change, the Commission notes that it has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>10</sup> 15 U.S.C. 78f(b).

<sup>11</sup> 15 U.S.C. 78f(b)(5).

system, and, in general, to protect investors and the public interest.

The Commission believes that the proposed rule change will increase opportunities for Public Customers and BOX Options Participants to participate in the PIP, and should thereby enhance competition and the possibility of price improvement for Customer Orders submitted to the PIP.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>12</sup> that the proposed rule change (SR-BSE-2005-01), as amended, be, and hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>13</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. E5-2298 Filed 5-10-05; 8:45 am]

BILLING CODE 8010-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Docket No. 34-51658; File No. SR-NASD-2005-033]

### Self-Regulatory Organizations; National Association of Securities Dealers, Inc.; Order Granting Approval of Proposed Rule Change Relating to Taping Rule "Opt Out" and Exemption Provisions

May 5, 2005.

On March 22, 2005, the National Association of Securities Dealers, Inc. ("NASD") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to amend paragraph (L) of NASD Rule 3010(b)(2) ("Taping Rule"). The proposed rule change would (1) require member firms that are seeking an exemption from the Taping Rule to submit their exemption requests to NASD within 30 days of receiving notice from NASD or obtaining actual knowledge that they are subject to the provisions of the Taping Rule and (2) clarify that firms that trigger application of the Taping Rule for the first time can elect to either themselves of the one-time "opt out provision" or seek an exemption from the Taping Rule, but they may not seek both options.<sup>3</sup> The proposal also

<sup>12</sup> 15 U.S.C. 78s(b)(2).

<sup>13</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> According to the NASD, it will announce the effective date of the proposed rule change in a Notice to Members ("NTM") to be published no later

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> Amendment No. 1 superseded and replaced the original filing in its entirety.

<sup>4</sup> See Securities Exchange Act Release No. 51418 (March 23, 2005), 70 FR 15955.

<sup>5</sup> Generally, an "Improvement Order" is an order submitted to the PIP to compete on the contra side for a Customer Order entered into the PIP under the procedures detailed in Section 18 of Chapter I of the BOX Rules. Improvement Orders are submitted in increments of one cent, as set forth with additional clarity in the proposed rule change.

<sup>6</sup> Currently, a public customer may participate in a PIP only if it has provided an Order Flow Provider with a "Customer PIP Order," an order that includes a specific order size; a price stated in