

White Paper. In addition, the Committee will discuss progress on specific sections of this White Paper, for example Section 1, "Origins and History."

• 5 p.m.–6 p.m.: *Discussion of April 14–15, 2005, Visit to the Center for Nuclear Waste Regulatory Analyses (CNWRA)* (Open)—An ACNW Subcommittee will report on the outcome of its recent visit to the CNWRA to review ongoing technical assistance work for NMSS' HLW programs.

All the other items remain the same as previously published in the **Federal Register** on Thursday, April 7, 2005 (70 FR 17722).

For further information, contact Mr. Richard K. Major (telephone 301–415–7366), between 8:15 a.m. and 6 p.m. e.t.

Dated: April 11, 2005.

**Andrew L. Bates,**

*Advisory Committee Management Officer.*

[FR Doc. E5–1782 Filed 4–14–05; 8:45 am]

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## NUCLEAR REGULATORY COMMISSION

### Sunshine Federal Register Notice

**AGENCY HOLDING THE MEETINGS:** Nuclear Regulatory Commission.

**DATES:** Weeks of April 18, 25, May 2, 9, 16, 23, 2005.

**PLACE:** Commissioner's Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public and closed.

**MATTERS TO BE CONSIDERED:**

#### Week of April 18, 2005

*Tuesday, April 19, 2005*

9 a.m.—Discussion of Enforcement Issue (Closed—Ex. 5).

9:30 a.m.—Discussion of Security Issues (Closed—Ex. 1).

*Wednesday, April 20, 2005*

12:55 p.m.—Affirmation Session (Public Meeting) (Tentative) (Note: New Meeting Time).

a. (1) EXELON GENERATION COMPANY, LLC (Early Site Permit for Clinton ESP Site), Docket No. 52–007–ESP; (2) DOMINION NUCLEAR NORTH ANNA, LLC (Early Site Permit for North Anna ESP Site), Docket No. 52–008–ESP; (3) SYSTEM ENERGY RESOURCES, INC. (Early Site Permit for Grand Gulf ESP Site), Docket No. 52–009–ESP; (4) LOUISIANA ENERGY SERVICES, L.P. (National Enrichment Facility), Docket No. 70–3103–ML; (5) USEC Inc. (American Centrifuge Plant), Docket No. 70–7004 (Tentative)

1 p.m.—Briefing on Office of Nuclear Reactor Regulation (NRR) Programs, Performance, and Plans (Public Meeting) (Contact: Laura Gerke, 301–415–4099) (Note: New Meeting Time).

This meeting will be Web cast live at the Web address—<http://www.nrc.gov>.

3:15 p.m.—Meeting with Advisory Committee on the Medical Uses of Isotopes (ACMUI) (Public Meeting) (Contact: Angela McIntosh, 301–415–5030) (Note: New Meeting Time).

This meeting will be Web cast live at the Web address—<http://www.nrc.gov>.

*Thursday, April 21, 2005*

1:30 p.m.—Discussion of Security Issues (Closed—Ex. 1).

3 p.m.—Discussion of Security Issues (Closed—Ex. 1).

#### Week of April 25, 2005—Tentative

*Tuesday, April 26, 2005*

9:30 a.m.—Briefing on Grid Stability and Offsite Power Issues (Public Meeting) (Contact: John Lamb, 301–415–1446).

This meeting will be Web cast live at the Web address—<http://www.nrc.gov>.

#### Week of May 2, 2005—Tentative

There are no meetings scheduled for the Week of May 2, 2005.

#### Week of May 9, 2005—Tentative

*Wednesday, May 11, 2005*

10:30 a.m.—All Employees Meeting (Public Meeting).

1:30 p.m.—All Employees Meeting (Public Meeting).

#### Week of May 16, 2005—Tentative

There are no meetings scheduled for the Week of May 16, 2005.

#### Week of May 23, 2005—Tentative

*Monday, May 23, 2005*

1:30 p.m.—Discussion of Security Issues (Closed—Ex. 1).

*Wednesday, May 25, 2005*

9:30 a.m.—Briefing on Results of the Agency Review Meeting (Public Meeting) (Contact: Lois James, 301–415–1112).

This meeting will be Web cast at the Web address—<http://www.nrc.gov>.

1:30 p.m.—Briefing on Threat Environment Assessment (Closed—Ex. 1).

\*The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415–1292.

Contact person for more information: Dave Gamberoni, (301) 415–1651.

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The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/what-we-do/policy-making/schedule.html>.

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The NRC provides reasonable accommodation to individuals with disabilities where appropriate. If you need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g. braille, large print), please notify the NRC's Disability Program Coordinator, August Spector, at 301–415–7080, TDD: 301–415–2100, or by e-mail at [aks@nrc.gov](mailto:aks@nrc.gov). Determinations on requests for reasonable accommodation will be made on a case-by-case basis.

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to the distribution, please contact the Office of the Secretary, Washington, DC 20555 (301–415–1969). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [dkw@nrc.gov](mailto:dkw@nrc.gov).

Dated: April 12, 2005.

**Dave Gamberoni,**

*Office of the Secretary.*

[FR Doc. 05–7654 Filed 4–13–05; 9:22 am]

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## PENSION BENEFIT GUARANTY CORPORATION

**Required Interest Rate Assumption for Determining Variable-Rate Premium; Interest on Late Premium Payments; Interest on Underpayments and Overpayments of Single-Employer Plan Termination Liability and Multiemployer Withdrawal Liability; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of interest rates and assumptions.

**SUMMARY:** This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or can be derived from rates

published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's Web site (<http://www.pbgc.gov>).

**DATES:** The required interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in April 2005. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in May 2005. The interest rates for late premium payments under part 4007 and for underpayments and overpayments of single-employer plan termination liability under part 4062 and multiemployer withdrawal liability under part 4219 apply to interest accruing during the second quarter (April through June) of 2005.

**FOR FURTHER INFORMATION CONTACT:** Catherine B. Klion, Attorney, Legislative and Regulatory Department, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (TTY/TDD users may call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

**SUPPLEMENTARY INFORMATION:**

**Variable-Rate Premiums**

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate (the "required interest rate") in determining a single-employer plan's variable-rate premium. Pursuant to the Pension Funding Equity Act of 2004, for premium payment years beginning in 2004 or 2005, the required interest rate is the "applicable percentage" (currently 85 percent) of the annual rate of interest determined by the Secretary of the Treasury on amounts invested conservatively in long-term investment grade corporate bonds for the month preceding the beginning of the plan year for which premiums are being paid. Thus, the required interest rate to be used in determining variable-rate premiums for premium payment years beginning in April 2005 is 4.78 percent (*i.e.*, 85 percent of the 5.62 percent composite corporate bond rate for March 2005 as determined by the Treasury).

The following table lists the required interest rates to be used in determining variable-rate premiums for premium payment years beginning between May 2004 and April 2005.

For premium payment years beginning in:	The required interest rate is:
May 2004 .....	4.98
June 2004 .....	5.26
July 2004 .....	5.25
August 2004 .....	5.10
September 2004 .....	4.95
October 2004 .....	4.79
November 2004 .....	4.73
December 2004 .....	4.75
January 2005 .....	4.73
February 2005 .....	4.66
March 2005 .....	4.56
April 2005 .....	4.78

**Late Premium Payments; Underpayments and Overpayments of Single-Employer Plan Termination Liability**

Section 4007(b) of ERISA and § 4007.7(a) of the PBGC's regulation on Payment of Premiums (29 CFR part 4007) require the payment of interest on late premium payments at the rate established under section 6601 of the Internal Revenue Code. Similarly, § 4062.7 of the PBGC's regulation on Liability for Termination of Single-Employer Plans (29 CFR part 4062) requires that interest be charged or credited at the section 6601 rate on underpayments and overpayments of employer liability under section 4062 of ERISA. The section 6601 rate is established periodically (currently quarterly) by the Internal Revenue Service. The rate applicable to the second quarter (April through June) of 2005, as announced by the IRS, is 6 percent.

The following table lists the late payment interest rates for premiums and employer liability for the specified time periods:

From—	Through—	Interest rate (percent)
4/1/99 .....	3/31/00	8
4/1/00 .....	3/31/01	9
4/1/01 .....	6/30/01	8
7/1/01 .....	12/31/01	7
1/1/02 .....	12/31/02	6
1/1/03 .....	9/30/03	5
10/1/03 .....	3/31/04	4
4/1/04 .....	6/30/04	5
7/1/04 .....	9/30/04	4
10/1/04 .....	3/31/05	5
4/1/05 .....	6/30/05	6

**Underpayments and Overpayments of Multiemployer Withdrawal Liability**

Section 4219.32(b) of the PBGC's regulation on Notice, Collection, and Redetermination of Withdrawal Liability (29 CFR part 4219) specifies the rate at which a multiemployer plan

is to charge or credit interest on underpayments and overpayments of withdrawal liability under section 4219 of ERISA unless an applicable plan provision provides otherwise. For interest accruing during any calendar quarter, the specified rate is the average quoted prime rate on short-term commercial loans for the fifteenth day (or the next business day if the fifteenth day is not a business day) of the month preceding the beginning of the quarter, as reported by the Board of Governors of the Federal Reserve System in Statistical Release H.15 ("Selected Interest Rates"). The rate for the second quarter (April through June) of 2005 (*i.e.*, the rate reported for March 15, 2005) is 5.50 percent.

The following table lists the withdrawal liability underpayment and overpayment interest rates for the specified time periods:

From—	Through—	Interest rate (percent)
1/1/99 .....	9/30/99	7.75
10/1/99 .....	12/31/99	8.25
1/1/00 .....	3/31/00	8.50
4/1/00 .....	6/30/00	8.75
7/1/00 .....	3/31/01	9.50
4/1/01 .....	6/30/01	8.50
7/1/01 .....	9/30/01	7.00
10/1/01 .....	12/31/01	6.50
1/1/02 .....	12/31/02	4.75
1/1/03 .....	9/30/03	4.25
10/1/03 .....	9/30/04	4.00
10/1/04 .....	12/31/04	4.50
1/1/05 .....	3/31/05	5.25
4/1/05 .....	6/30/05	5.50

**Multiemployer Plan Valuations Following Mass Withdrawal**

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-Employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in May 2005 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 11th day of April 2005.

**Vincent K. Snowbarger,**  
Deputy Executive Director, Pension Benefit Guaranty Corporation.

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